

GINNI FILAMENTS LIMITED

Regd. Office : 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

PART I		(₹ in Lacs except Share Data)					
Statement of Standalone Unaudited Results for the quarter and nine months ended 31/12/2013							
S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(U n a u d i t e d)					(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	23210.00	22061.12	18799.38	64455.71	54380.81	74472.16
	(b) Other Operating Income / (Loss)	120.80	45.08	13.23	310.88	242.04	181.16
	Total Income from operations (net)	23330.80	22106.20	18812.61	64766.59	54622.85	74653.32
2	Expenses						
	(a) Cost of materials consumed	13767.95	12474.83	11000.44	38112.18	32571.65	43722.34
	(b) Purchases of stock-in-trade	-	44.91	-	44.91	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	276.45	(172.88)	242.83	(888.41)	(244.11)	142.98
	(d) Employee benefits expense	1074.10	1054.01	894.23	3114.17	2599.38	3693.18
	(e) Depreciation and amortisation expense	606.76	622.41	580.54	1829.40	1824.04	2415.66
	(f) Power & Fuel	1715.70	1783.00	1666.16	5205.24	4730.70	6407.63
	(g) Other expenses	3446.56	3205.17	2677.79	9633.77	8074.22	11141.39
	Total expenses	20887.52	19011.45	17061.99	57051.26	49555.88	67523.18
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2443.28	3094.75	1750.62	7715.33	5066.97	7130.14
4	Other Income	-	-	-	2.90	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	2443.28	3094.75	1750.62	7718.23	5066.97	7130.14
6	Finance costs	799.81	935.69	1007.97	2738.94	3427.84	4423.75
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	1643.47	2159.06	742.65	4979.29	1639.13	2706.39
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	1643.47	2159.06	742.65	4979.29	1639.13	2706.39
10	Tax expense						
	- Current Tax	375.47	467.34	-	1089.47	-	48.09
	- Deferred Tax	630.39	761.09	245.03	1725.39	548.44	904.80
	- MAT Credit Entitlement / Tax Adjustments	(343.68)	(451.19)	-	(1,324.81)	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	981.29	1381.82	497.62	3489.24	1090.69	1753.50
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	981.29	1381.82	497.62	3489.24	1090.69	1753.50
14	Paid-up equity share capital (Face Value of ₹10/- each)	7065.01	7065.01	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2230.45
16	Earning per share (before and after extraordinary items)* (of ₹ 10/- each) (not annualised) :						
	(a) Basic	1.37	1.94	0.68	4.88	1.48	2.40
	(b) Diluted	1.37	1.94	0.68	4.88	1.48	2.40

* After considering accumulated dividend on Preference Shares for the period.

PART II

Select information for the quarter and nine months ended 31/12/2013

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	27172624	27172624	27172624	27172624	27172624	27172624
	- Percentage of shareholding	38.46	38.46	38.46	38.46	38.46	38.46
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	17700000	17700000	17700000	17700000	17700000	17700000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	40.71	40.71	40.71	40.71	40.71	40.71
	- Percentage of shares (as a % of the total share capital of the company)	25.05	25.05	25.05	25.05	25.05	25.05
	b) Non - Encumbered						
	- Number of shares	25777441	25777441	25777441	25777441	25777441	25777441
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	59.29	59.29	59.29	59.29	59.29	59.29
	- Percentage of shares (as a % of the total share capital of the company)	36.49	36.49	36.49	36.49	36.49	36.49

B	Particulars	Three Months ended 31.12.2013
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)					(Audited)
1	Segment Revenue (Net)						
	a) Textiles	22699.58	21617.67	18520.06	62863.21	53175.38	72668.12
	b) Consumer Products	955.61	804.37	445.67	2914.36	2148.26	3067.08
	c) Unallocated	-	-	-	-	-	-
	Total	23655.19	22422.04	18965.73	65777.57	55323.64	75735.20
	Less : Inter Segment Revenue	445.19	360.92	166.35	1321.86	942.83	1263.04
	Net Sales / Income from Operations	23210.00	22061.12	18799.38	64455.71	54380.81	74472.16
2	Segment Results Profit / (Loss) before Tax and interest						
	a) Textiles	2335.94	2988.18	1646.75	7273.96	4812.32	6716.50
	b) Consumer Products	107.34	106.57	103.87	444.27	254.65	413.64
	c) Unallocated	-	-	-	-	-	-
	Total	2443.28	3094.75	1750.62	7718.23	5066.97	7130.14
	Less :						
	i) Interest	799.81	935.69	1007.97	2738.94	3427.84	4423.75
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	1643.47	2159.06	742.65	4979.29	1639.13	2706.39
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Textiles	44572.46	45490.36	45957.70	44572.46	45957.70	47399.51
	b) Consumer Products	2713.03	2108.55	1488.37	2713.03	1488.37	1983.67
	c) Unallocated	-	-	-	-	-	-
	Total Capital employed	47285.49	47598.91	47446.07	47285.49	47446.07	49383.18

Notes :

- 1 The aforesaid results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at its meeting held on February 5, 2014
- 2 The figure of the previous periods have been regrouped, wherever necessary.
- 3 MAT credit entitlement / Tax adjustments of ₹ 281.13 lacs pertain to earlier years.
- 4 Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.

for GINI FILAMENTS LTD.

Place : Noida
Date : February 5, 2014

DR. RAJARAM JAIPURIA
CHAIRMAN & MANAGING DIRECTOR