

GINNI FILAMENTS LIMITED

Regd. Office & Mills: 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

(₹ in Lacs except Share Data)

S. No.	Particulars	Quarter ended 31.12.2011	Quarter ended 30.09.2011	Quarter ended 31.12.2010	Nine Months ended 31.12.2011	Nine Months ended 31.12.2010	Previous Year ended 31.03.2011 (Audited)
1	(a) Net Sales/Income from Operations	18249.18	18209.10	18798.90	53439.02	47549.70	69298.80
	(b) Other Operating Income	214.02	76.33	43.92	394.02	248.31	668.84
	Total Income	18463.20	18,285.43	18842.82	53833.04	47798.01	69967.64
2	Expenditure						
	(a) (Increase)/decrease in stock in trade and work in progress	778.07	2455.12	(1481.60)	3140.17	(3455.71)	(5170.08)
	(b) Consumption of raw materials	11948.32	10437.82	12048.08	36784.52	30198.44	44601.53
	(c) Purchase of traded goods	----	1081.43	1328.89	1081.43	1604.39	4535.70
	(d) Employees cost	769.72	778.01	706.32	2252.31	2011.33	2865.75
	(e) Depreciation	621.07	618.17	619.58	1444.97	1854.37	2557.36
	(f) Power & Fuel	1252.73	1141.29	1216.39	3520.98	3372.36	4497.61
	(g) Other expenditure	2690.52	2540.20	2455.43	7468.69	6992.01	9691.22
	(h) Total	18060.43	19,052.04	16893.09	55693.07	42577.19	63579.09
3	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	402.77	(766.61)	1949.73	(1860.03)	5220.82	6388.55
4	Other Income	----	----	0.32	----	1.85	10.93
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	402.77	(766.61)	1950.05	(1860.03)	5222.67	6399.48
6	Interest	949.01	869.70	670.57	2966.30	2131.49	3107.47
7	Profit / (Loss) after Interest but before Exceptional Items (5-6)	(546.24)	(1,636.31)	1279.48	(4826.33)	3091.18	3292.01
8	Exceptional Items	----	(1,434.80)	---	(1551.72)	---	---
9	Profit / (Loss) from Ordinary Activities before tax (7+8)	(546.24)	(3,071.11)	1279.48	(6378.05)	3091.18	3292.01
10	Tax expense						
	(a) Current Tax	----	----	143.08	----	143.08	192.35
	(b) Deferred Tax	(155.13)	(1,053.85)	399.61	(2125.25)	985.96	1077.92
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(391.11)	(2,017.26)	736.79	(4252.80)	1962.14	2021.74
12	Extraordinary Item (net of tax expense ₹ ____)	----	---	---	----	---	----
13	Net Profit / (Loss) for the period (11-12)	(391.11)	(2,017.26)	736.79	(4252.80)	1962.14	2021.74
14	Paid-up equity share capital (Face Value of ₹10/- each)	7065.01	7,065.01	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	----	---	---	----	---	6847.43
16	Earnings per share (EPS)*						
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.58)	(2.89)	1.02	(6.15)	2.71	2.50
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.58)	(2.89)	1.02	(6.15)	2.71	2.50
17	Public shareholding						
	- Number of Shares	27,172,624	27,172,624	27172624	27,172,624	27172624	27172624
	- Percentage of shareholding	38.46	38.46	38.46	38.46	38.46	38.46
18	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	17,700,000	17,700,000	17700000	17,700,000	17700000	17700000
	- Percentage of shares (as a % of the total shareholding of Promoters and Promoter Group)	40.71	40.71	40.71	40.71	40.71	40.71
	- Percentage of shares (as a % of the total share capital of the company)	25.05	25.05	25.05	25.05	25.05	25.05
	b) Non - Encumbered						
	- Number of shares	25,777,441	25,777,441	25777441	25,777,441	25777441	25777441
	- Percentage of shares (as a % of the total shareholding of the Promoters and Promoter Group)	59.29	59.29	59.29	59.29	59.29	59.29
	- Percentage of shares (as a % of the total share capital of the company)	36.49	36.49	36.49	36.49	36.49	36.49

* After considering accumulated dividend on Preference Shares for the period.

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

S. No.	Particulars	Quarter ended 31.12.2011	Quarter ended 30.09.2011	Quarter ended 31.12.2010	Nine Months ended 31.12.2011	Nine Months ended 31.12.2010	Previous Year ended 31.03.2011 (Audited)
1	Segment Revenue (Net)						
	a) Textiles	17944.61	18012.59	18623.49	52786.93	47029.17	68590.12
	b) Consumer Products	304.58	196.51	175.41	652.10	520.53	708.68
	c) Unallocated	---	---	---	---	---	---
	Total	18249.19	18209.10	18798.90	53439.03	47549.70	69298.80
	Less : Inter Segment Revenue	---	---	---	---	---	---
	Net Sales / Income from Operations	18249.19	18209.10	18798.90	53439.03	47549.70	69298.80
2	Segment Results Profit / (Loss) before Tax and interest						
	a) Textiles	401.27	(2221.91)	1951.23	(3439.76)	5209.11	6389.25
	b) Consumer Products	1.50	20.50	(1.18)	28.01	13.56	10.23
	c) Unallocated	---	---	---	---	---	---
	Total	402.77	(2201.41)	1950.05	(3411.75)	5222.67	6399.48
	Less :						
	i) Interest	949.01	869.70	670.57	2966.30	2131.49	3107.47
	ii) Other Un-allocable Expenditure net off	---	---	---	---	---	---
	iii) Un-allocable Income	---	---	---	---	---	---
	Total Profit / (Loss) Before Tax	(546.24)	(3071.11)	1279.48	(6378.05)	3091.18	3292.01
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Textiles	45749.65	46622.74	51380.81	45749.65	51380.81	55939.71
	b) Consumer Products	1177.45	920.84	694.86	1177.45	694.86	793.84
	c) Unallocated	---	---	---	---	---	---
	Total Capital employed	46927.10	47543.58	52075.67	46927.10	52075.67	56733.55

Notes :

- The aforesaid results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th February, 2012
- Limited Review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors.
- The figures of the previous periods have been regrouped, wherever necessary.
- Depreciation for the period nine months ended 31st December, 2011 is net of write back of Rs. 420.02 lacs relating to prior period.
- Exceptional items represent settlement of cotton purchase contracts.
- Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.
- No Investors complaint was received during the quarter. No complaint was pending either at the beginning or at the end of the quarter.

for GINNI FILAMENTS LTD.

NOIDA (U.P.)
10th February, 2012

DR. RAJARAM JAIPURIA
CHAIRMAN & MANAGING DIRECTOR