

GINNI FILAMENTS LIMITED

Regd. Office & Mills: 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

(` in Lacs)

| PART I | | | | | | | |
|---------------|--|-----------------------------|-----------------------------|-----------------------------|---------------------------------|---------------------------------|---------------------------------------|
| S. No. | Particulars | Quarter ended 31.12.2012 | Quarter ended 30.09.2012 | Quarter ended 31.12.2011 | Nine Months ended 31.12.2012 | Nine Months ended 31.12.2011 | Year Ended 31.03.2012 (Audited) |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales/Income from Operations (Net of excise duty) | 18799.38 | 18290.62 | 18249.18 | 54380.81 | 53439.02 | 71214.93 |
| | (b) Other Operating Income | 13.23 | 203.00 | 207.88 | 242.04 | 767.07 | 832.93 |
| | Total Income from operations (net) | 18812.61 | 18493.62 | 18457.06 | 54622.85 | 54206.09 | 72047.86 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 11000.44 | 10888.77 | 11948.32 | 32571.65 | 34502.85 | 47566.14 |
| | (b) Purchases of stock-in-trade | - | - | - | - | 1081.43 | 1081.43 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 242.83 | 136.55 | 778.07 | (244.11) | 1702.34 | 3500.87 |
| | (d) Employee benefits expense | 894.23 | 864.33 | 769.72 | 2599.38 | 2252.31 | 2985.96 |
| | (e) Depreciation and amortisation expense | 580.54 | 621.89 | 621.07 | 1824.04 | 1864.99 | 2477.59 |
| | (f) Power & Fuel | 1666.16 | 1610.54 | 1252.73 | 4730.70 | 3520.98 | 4788.41 |
| | (g) Other expenses | 2677.79 | 2665.76 | 2608.52 | 8074.22 | 7220.49 | 10170.62 |
| | Total expenses | 17061.99 | 16787.84 | 17978.43 | 49555.88 | 52145.39 | 72571.02 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | 1750.62 | 1705.78 | 478.63 | 5066.97 | 2060.70 | (523.16) |
| 4 | Other Income | - | - | - | - | - | - |
| 5 | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4) | 1750.62 | 1705.78 | 478.63 | 5066.97 | 2060.70 | (523.16) |
| 6 | Finance costs | 1007.97 | 1165.12 | 1031.01 | 3427.84 | 3214.50 | 4386.70 |
| 7 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6) | 742.65 | 540.66 | (552.38) | 1639.13 | (1153.80) | (4909.86) |
| 8 | Exceptional items - (Less) | - | - | - | - | (5271.22) | (1551.72) |
| 9 | Profit / (Loss) from Ordinary Activities before tax (7±8) | 742.65 | 540.66 | (552.38) | 1639.13 | (6425.02) | (6461.58) |
| 10 | Tax expense | | | | | | |
| | - Current Tax | - | - | - | - | - | - |
| | - MAT Credit (Entitlement) / Reversal | - | - | - | - | - | - |
| | - Earlier Years | - | - | - | - | - | 3.75 |
| | - Deferred (Net) | 245.03 | 247.99 | (155.13) | 548.44 | (2125.25) | (2098.64) |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9±10) | 497.62 | 292.67 | (397.25) | 1090.69 | (4299.77) | (4366.69) |
| 12 | Extraordinary Item (net of tax expense ` ___ Lacs) | - | - | - | - | - | - |
| 13 | Net Profit / (Loss) for the period (11±12) | 497.62 | 292.67 | (397.25) | 1090.69 | (4299.77) | (4366.69) |
| 14 | Paid-up equity share capital (Face Value of ` 10/- each) | 7065.01 | 7065.01 | 7065.01 | 7065.01 | 7065.01 | 7065.01 |
| 15 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | 476.95 |
| 16 | Earning per share (before and after extraordinary items)* (of ` 10/- each) (not annualised) : | | | | | | |
| | (a) Basic | 0.68 | 0.40 | (0.58) | 1.48 | (6.15) | (6.27) |
| | (b) Diluted | 0.68 | 0.40 | (0.58) | 1.48 | (6.15) | (6.27) |

* After considering accumulated dividend on Preference Shares for the period.

| PART II : Selected information for the quarter and nine months ended 31st December, 2012 | | | | | | | |
|---|--|----------|----------|----------|----------|----------|----------|
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of shares | 27172624 | 27172624 | 27172624 | 27172624 | 27172624 | 27172624 |
| | - Percentage of shareholding | 38.46 | 38.46 | 38.46 | 38.46 | 38.46 | 38.46 |
| 2 | Promoters and Promoter Group Shareholding | | | | | | |
| a) | Pledged / Encumbered | | | | | | |
| | - Numebr of shares | 17700000 | 17700000 | 17700000 | 17700000 | 17700000 | 17700000 |
| | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group) | 40.71 | 40.71 | 40.71 | 40.71 | 40.71 | 40.71 |
| | - Percentage of shares (as a % of the total share capital of the company) | 25.05 | 25.05 | 25.05 | 25.05 | 25.05 | 25.05 |
| b) | Non - Encumbered | | | | | | |
| | - Number of shares | 25777441 | 25777441 | 25777441 | 25777441 | 25777441 | 25777441 |
| | - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group) | 59.29 | 59.29 | 59.29 | 59.29 | 59.29 | 59.29 |
| | - Percentage of shares (as a % of the total share capital of the company) | 36.49 | 36.49 | 36.49 | 36.49 | 36.49 | 36.49 |

| B | Particulars | Quarter ended 31.12.2012 |
|---|--|-----------------------------|
| | INVESTOR COMPALINTS | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | 1 |
| | Disposed of during the quarter | 1 |
| | Remaining unresolved at the end of the quarter | NIL |

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(` in Lacs)

| S. No. | Particulars | Quarter ended 31.12.2012 | Quarter ended 30.09.2012 | Quarter ended 31.12.2011 | Nine Months ended 31.12.2012 | Nine Months ended 31.12.2011 | Year Ended 31.03.2012 (Audited) |
|--------|--|-----------------------------|-----------------------------|-----------------------------|---------------------------------|---------------------------------|---------------------------------------|
| 1 | Segment Revenue (Net) | | | | | | |
| | a) Textiles | 18520.06 | 17749.29 | 18007.64 | 53175.38 | 52958.55 | 70482.75 |
| | b) Consumer Products | 445.67 | 930.90 | 304.58 | 2148.26 | 652.10 | 1341.73 |
| | c) Unallocated | - | - | - | - | - | - |
| | Total | 18965.73 | 18680.19 | 18312.22 | 55323.64 | 53610.65 | 71824.48 |
| | Less : Inter Segment Revenue | 166.35 | 389.57 | 63.03 | 942.83 | 171.63 | 609.55 |
| | Net Sales / Income from Operations | 18799.38 | 18290.62 | 18249.19 | 54380.81 | 53439.02 | 71214.93 |
| 2 | Segment Results Profit / (Loss) before Tax and interest | | | | | | |
| | a) Textiles | 1646.75 | 1651.86 | 477.13 | 4812.32 | (3238.53) | (2130.41) |
| | b) Consumer Products | 103.87 | 53.92 | 1.50 | 254.65 | 28.01 | 55.53 |
| | c) Unallocated | - | - | - | - | - | - |
| | Total | 1750.62 | 1705.78 | 478.63 | 5066.97 | (3210.52) | (2074.88) |
| | Less : | | | | | | |
| | i) Interest | 1007.97 | 1165.12 | 1031.01 | 3427.84 | 3214.50 | 4386.70 |
| | ii) Other Un-allocable Expenditure net off | - | - | - | - | - | - |
| | iii) Un-allocable Income | - | - | - | - | - | - |
| | Total Profit / (Loss) Before Tax | 742.65 | 540.66 | (552.38) | 1639.13 | (6425.02) | (6461.58) |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | | | | |
| | a) Textiles | 45957.70 | 44606.77 | 45749.65 | 45957.70 | 45749.65 | 46113.45 |
| | b) Consumer Products | 1488.37 | 1478.73 | 1177.45 | 1488.37 | 1177.45 | 1216.88 |
| | c) Unallocated | - | - | - | - | - | - |
| | Total Capital employed | 47446.07 | 46085.50 | 46927.10 | 47446.07 | 46927.10 | 47330.33 |

Notes :

- 1 The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on 12th February, 2013.
- 2 The figures of the previous periods have been regrouped, wherever necessary.
- 3 Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.

for GINNI FILAMENTS LTD.

Place : NOIDA
Date : 12th February, 2013

DR. RAJARAM JAIPURIA
CHAIRMAN & MANAGING DIRECTOR