

GINNI FILAMENTS LIMITED

Regd. Office & Mills: 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

(` in Lacs)

PART I							
S. No.	Particulars	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine Months ended 31.12.2012	Nine Months ended 31.12.2011	Year Ended 31.03.2012 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	18799.38	18290.62	18249.18	54380.81	53439.02	71214.93
	(b) Other Operating Income	13.23	203.00	207.88	242.04	767.07	832.93
	Total Income from operations (net)	18812.61	18493.62	18457.06	54622.85	54206.09	72047.86
2	Expenses						
	(a) Cost of materials consumed	11000.44	10888.77	11948.32	32571.65	34502.85	47566.14
	(b) Purchases of stock-in-trade	-	-	-	-	1081.43	1081.43
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	242.83	136.55	778.07	(244.11)	1702.34	3500.87
	(d) Employee benefits expense	894.23	864.33	769.72	2599.38	2252.31	2985.96
	(e) Depreciation and amortisation expense	580.54	621.89	621.07	1824.04	1864.99	2477.59
	(f) Power & Fuel	1666.16	1610.54	1252.73	4730.70	3520.98	4788.41
	(g) Other expenses	2677.79	2665.76	2608.52	8074.22	7220.49	10170.62
	Total expenses	17061.99	16787.84	17978.43	49555.88	52145.39	72571.02
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1750.62	1705.78	478.63	5066.97	2060.70	(523.16)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	1750.62	1705.78	478.63	5066.97	2060.70	(523.16)
6	Finance costs	1007.97	1165.12	1031.01	3427.84	3214.50	4386.70
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	742.65	540.66	(552.38)	1639.13	(1153.80)	(4909.86)
8	Exceptional items - (Less)	-	-	-	-	(5271.22)	(1551.72)
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	742.65	540.66	(552.38)	1639.13	(6425.02)	(6461.58)
10	Tax expense						
	- Current Tax	-	-	-	-	-	-
	- MAT Credit (Entitlement) / Reversal	-	-	-	-	-	-
	- Earlier Years	-	-	-	-	-	3.75
	- Deferred (Net)	245.03	247.99	(155.13)	548.44	(2125.25)	(2098.64)
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	497.62	292.67	(397.25)	1090.69	(4299.77)	(4366.69)
12	Extraordinary Item (net of tax expense ` ___ Lacs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	497.62	292.67	(397.25)	1090.69	(4299.77)	(4366.69)
14	Paid-up equity share capital (Face Value of ` 10/- each)	7065.01	7065.01	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	476.95
16	Earning per share (before and after extraordinary items)* (of ` 10/- each) (not annualised) :						
	(a) Basic	0.68	0.40	(0.58)	1.48	(6.15)	(6.27)
	(b) Diluted	0.68	0.40	(0.58)	1.48	(6.15)	(6.27)

* After considering accumulated dividend on Preference Shares for the period.

PART II : Selected information for the quarter and nine months ended 31st December, 2012							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	27172624	27172624	27172624	27172624	27172624	27172624
	- Percentage of shareholding	38.46	38.46	38.46	38.46	38.46	38.46
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Numebr of shares	17700000	17700000	17700000	17700000	17700000	17700000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	40.71	40.71	40.71	40.71	40.71	40.71
	- Percentage of shares (as a % of the total share capital of the company)	25.05	25.05	25.05	25.05	25.05	25.05
b)	Non - Encumbered						
	- Number of shares	25777441	25777441	25777441	25777441	25777441	25777441
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	59.29	59.29	59.29	59.29	59.29	59.29
	- Percentage of shares (as a % of the total share capital of the company)	36.49	36.49	36.49	36.49	36.49	36.49

B	Particulars	Quarter ended 31.12.2012
	INVESTOR COMPALINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(` in Lacs)

S. No.	Particulars	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine Months ended 31.12.2012	Nine Months ended 31.12.2011	Year Ended 31.03.2012 (Audited)
1	Segment Revenue (Net)						
	a) Textiles	18520.06	17749.29	18007.64	53175.38	52958.55	70482.75
	b) Consumer Products	445.67	930.90	304.58	2148.26	652.10	1341.73
	c) Unallocated	-	-	-	-	-	-
	Total	18965.73	18680.19	18312.22	55323.64	53610.65	71824.48
	Less : Inter Segment Revenue	166.35	389.57	63.03	942.83	171.63	609.55
	Net Sales / Income from Operations	18799.38	18290.62	18249.19	54380.81	53439.02	71214.93
2	Segment Results Profit / (Loss) before Tax and interest						
	a) Textiles	1646.75	1651.86	477.13	4812.32	(3238.53)	(2130.41)
	b) Consumer Products	103.87	53.92	1.50	254.65	28.01	55.53
	c) Unallocated	-	-	-	-	-	-
	Total	1750.62	1705.78	478.63	5066.97	(3210.52)	(2074.88)
	Less :						
	i) Interest	1007.97	1165.12	1031.01	3427.84	3214.50	4386.70
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	742.65	540.66	(552.38)	1639.13	(6425.02)	(6461.58)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Textiles	45957.70	44606.77	45749.65	45957.70	45749.65	46113.45
	b) Consumer Products	1488.37	1478.73	1177.45	1488.37	1177.45	1216.88
	c) Unallocated	-	-	-	-	-	-
	Total Capital employed	47446.07	46085.50	46927.10	47446.07	46927.10	47330.33

Notes :

- 1 The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on 12th February, 2013.
- 2 The figures of the previous periods have been regrouped, wherever necessary.
- 3 Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.

for GINNI FILAMENTS LTD.

Place : NOIDA
Date : 12th February, 2013

DR. RAJARAM JAIPURIA
CHAIRMAN & MANAGING DIRECTOR