

GINNI FILAMENTS LIMITED

Regd. Office & Mills: 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

(₹ in Lacs)

PART I					
S. No.	Particulars	Quarter Ended 30.06.2012	Quarter Ended 31.03.2012	Quarter Ended 30.06.2011	Year ended 31.03.2012 (Audited)
1	Income from operations				
	(a) Net Sales/Income from Operations (Net of excise duty)	17290.81	17775.91	16980.74	71214.93
	(b) Other Operating Income	25.81	65.86	488.25	832.93
	Total Income from operations (net)	17316.62	17841.77	17468.99	72047.86
2	Expenses				
	(a) Cost of materials consumed	10682.44	10781.62	12116.71	47566.14
	(b) Purchases of stock-in-trade	-	-	-	1081.43
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(623.49)	360.70	(1,530.85)	3500.87
	(d) Employee benefits expense	840.82	733.65	704.58	2985.96
	(e) Depreciation and amortisation expense	621.61	612.60	625.75	2477.59
	(f) Power & Fuel	1454.00	1267.43	1126.96	4788.41
	(g) Other expenses	2730.67	2950.13	2149.22	10170.62
	Total expenses	15706.05	16706.13	15192.37	72571.02
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1610.57	1135.64	2276.62	(523.16)
4	Other Income	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	1610.57	1135.64	2276.62	(523.16)
6	Finance costs	1254.75	1172.20	1236.34	4386.70
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	355.82	(36.56)	1040.28	(4909.86)
8	Exceptional items - (Less)	-	-	(3,836.42)	(1551.72)
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	355.82	(36.56)	(2796.14)	(6461.58)
10	Tax expense				
	- Current Tax	-	-	-	-
	- MAT Credit (Entitlement) / Reversal	-	-	-	-
	- Earlier Years	-	3.75	-	3.75
	- Deferred (Net)	55.42	26.61	(916.27)	(2098.64)
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	300.40	(66.92)	(1879.87)	(4366.69)
12	Extraordinary Item (net of tax expense ₹ ___ Lacs)	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	300.40	(66.92)	(1879.87)	(4366.69)
14	Paid-up equity share capital (Face Value of ₹10/- each)	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	476.95
16	Earning per share (before and after extraordinary items)* (of ₹ 10/- each) (not annualised) :				
	(a) Basic	0.40	(0.12)	(2.68)	(6.27)
	(b) Diluted	0.40	(0.12)	(2.68)	(6.27)

* After considering accumulated dividend on Preference Shares for the period.

PART II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	27172624	27172624	27172624	27172624
	- Percentage of shareholding	38.46	38.46	38.46	38.46
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	17700000	17700000	17700000	17700000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	40.71	40.71	40.71	40.71
	- Percentage of shares (as a % of the total share capital of the company)	25.05	25.05	25.05	25.05
	b) Non - Encumbered				
	- Number of shares	25777441	25777441	25777441	25777441
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	59.29	59.29	59.29	59.29
	- Percentage of shares (as a % of the total share capital of the company)	36.49	36.49	36.49	36.49

B	Particulars	Three Months ended 30.06.2012
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

S. No.	Particulars	Quarter Ended 30.06.2012	Quarter Ended 31.03.2012	Quarter Ended 30.06.2011	Year ended 31.03.2012 (Audited)
1	Segment Revenue (Net)				
	a) Textiles	16906.03	17524.21	16852.84	70482.75
	b) Consumer Products	771.69	689.63	151.01	1341.73
	c) Unallocated	-	-	-	-
	Total	17677.72	18213.84	17003.85	71824.48
	Less : Inter Segment Revenue	386.91	437.93	23.11	609.55
	Net Sales / Income from Operations	17290.81	17775.91	16980.74	71214.93
2	Segment Results Profit / (Loss) before Tax and interest				
	a) Textiles	1513.71	1102.02	(1565.81)	(2130.41)
	b) Consumer Products	96.86	33.62	6.01	55.53
	c) Unallocated	-	-	-	-
	Total	1610.57	1135.64	(1559.80)	(2074.88)
	Less :				
	i) Interest	1254.75	1172.20	1236.34	4386.70
	ii) Other Un-allocable Expenditure net off	-	-	-	-
	iii) Un-allocable Income	-	-	-	-
	Total Profit / (Loss) Before Tax	355.82	(36.56)	(2796.14)	(6461.58)
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	a) Textiles	46856.13	46113.45	54545.83	46113.45
	b) Consumer Products	1429.10	1216.88	811.61	1216.88
	c) Unallocated	-	-	-	-
	Total Capital employed	48285.23	47330.33	55357.44	47330.33

Notes :

- The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on 14th August, 2012.
- The figures of the previous periods have been regrouped, wherever necessary.
- Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.

for GINNI FILAMENTS LTD.

Place : Chhata (Mathura) (U.P.)
Date : 14th August, 2012

DR. RAJARAM JAIPURIA
CHAIRMAN & MANAGING DIRECTOR