

# GINNI FILAMENTS LIMITED

Regd. Office : 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2013

PART I							( ₹ in Lacs except Share Data)
Statement of Standalone Unaudited Results for the quarter and six months ended 30/09/2013							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
						( U n a u d i t e d )	(Audited)
1	<b>Income from operations</b>						
	(a) Net Sales/Income from Operations (Net of excise duty)	22061.12	19184.59	18290.62	41245.71	35581.43	74472.16
	(b) Other Operating Income / (Loss)	45.08	145.00	203.00	190.08	228.81	181.16
	<b>Total Income from operations (net)</b>	<b>22106.20</b>	<b>19329.59</b>	<b>18493.62</b>	<b>41435.79</b>	<b>35810.24</b>	<b>74653.32</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	12474.83	11869.40	10888.77	24344.23	21571.21	43722.34
	(b) Purchases of stock-in-trade	44.91	-	-	44.91	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(172.88)	(991.98)	136.55	(1164.86)	(486.94)	142.98
	(d) Employee benefits expense	1054.01	986.06	864.33	2040.07	1705.15	3693.18
	(e) Depreciation and amortisation expense	622.41	600.23	621.89	1222.64	1243.50	2415.66
	(f) Power & Fuel	1783.00	1706.54	1610.54	3489.54	3064.54	6407.63
	(g) Other expenses	3205.17	2982.04	2665.76	6187.21	5396.43	11141.39
	<b>Total expenses</b>	<b>19011.45</b>	<b>17152.29</b>	<b>16787.84</b>	<b>36163.74</b>	<b>32493.89</b>	<b>67523.18</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>3094.75</b>	<b>2177.30</b>	<b>1705.78</b>	<b>5272.05</b>	<b>3316.35</b>	<b>7130.14</b>
4	Other Income	-	2.90	-	2.90	-	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>3094.75</b>	<b>2180.20</b>	<b>1705.78</b>	<b>5274.95</b>	<b>3316.35</b>	<b>7130.14</b>
6	Finance costs	935.69	1003.44	1165.12	1939.13	2419.87	4423.75
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>2159.06</b>	<b>1176.76</b>	<b>540.66</b>	<b>3335.82</b>	<b>896.48</b>	<b>2706.39</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7±8)</b>	<b>2159.06</b>	<b>1176.76</b>	<b>540.66</b>	<b>3335.82</b>	<b>896.48</b>	<b>2706.39</b>
10	<b>Tax expense</b>						
	- Current Tax	467.34	246.66	-	714.00	-	48.09
	- Deferred Tax	761.09	333.91	-	1095.00	303.41	904.80
	- MAT Credit Entitlement / Tax Adjustments	(451.19)	(529.94)	247.99	(981.13)	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9±10)</b>	<b>1381.82</b>	<b>1126.13</b>	<b>292.67</b>	<b>2507.95</b>	<b>593.07</b>	<b>1753.50</b>
12	Extraordinary Item	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11±12)</b>	<b>1381.82</b>	<b>1126.13</b>	<b>292.67</b>	<b>2507.95</b>	<b>593.07</b>	<b>1753.50</b>
14	Paid-up equity share capital (Face Value of ₹10/- each)	7065.01	7065.01	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2230.45
16	<b>Earning per share (before and after extraordinary items)* (of ₹ 10/- each) (not annualised) :</b>						
	(a) Basic	1.94	1.57	0.40	3.51	0.80	2.40
	(b) Diluted	1.94	1.57	0.40	3.51	0.80	2.40

\* After considering accumulated dividend on Preference Shares for the period.

### PART II

Select information for the quarter and six months ended 30/09/2013						
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	27172624	27172624	27172624	27172624	27172624
	- Percentage of shareholding	38.46	38.46	38.46	38.46	38.46
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	17700000	17700000	17700000	17700000	17700000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	40.71	40.71	40.71	40.71	40.71
	- Percentage of shares (as a % of the total share capital of the company)	25.05	25.05	25.05	25.05	25.05
b)	Non - Encumbered					
	- Number of shares	25777441	25777441	25777441	25777441	25777441
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	59.29	59.29	59.29	59.29	59.29
	- Percentage of shares (as a % of the total share capital of the company)	36.49	36.49	36.49	36.49	36.49

Particulars		Three Months Ended 30.09.2013
B	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		<b>(Unaudited)</b>					<b>(Audited)</b>
<b>1</b>	<b>Segment Revenue (Net)</b>						
	a) Textiles	21617.67	18545.96	17749.29	40163.63	34655.32	72668.12
	b) Consumer Products	804.37	1154.38	930.90	1958.75	1702.59	3067.08
	c) Unallocated	-	-	-	-	-	-
	Total	22422.04	19700.34	18680.19	42122.38	36357.91	75735.20
	Less : Inter Segment Revenue	360.92	515.75	389.57	876.67	776.48	1263.04
	<b>Net Sales / Income from Operations</b>	<b>22061.12</b>	<b>19184.59</b>	<b>18290.62</b>	<b>41245.71</b>	<b>35581.43</b>	<b>74472.16</b>
<b>2</b>	<b>Segment Results Profit / (Loss) before Tax and interest</b>						
	a) Textiles	2988.18	1949.84	1651.86	4938.02	3165.57	6716.50
	b) Consumer Products	106.57	230.36	53.92	336.93	150.78	413.64
	c) Unallocated	-	-	-	-	-	-
	Total	3094.75	2180.20	1705.78	5274.95	3316.35	7130.14
	Less :						
	i) Interest	935.69	1003.44	1165.12	1939.13	2419.87	4423.75
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	<b>Total Profit / (Loss) Before Tax</b>	<b>2159.06</b>	<b>1176.76</b>	<b>540.66</b>	<b>3335.82</b>	<b>896.48</b>	<b>2706.39</b>
<b>3</b>	<b>Capital Employed</b>						
	<b>(Segment Assets - Segment Liabilities)</b>						
	a) Textiles	45490.36	48910.20	44606.77	45490.36	44606.77	47399.51
	b) Consumer Products	2108.55	2316.94	1478.73	2108.55	1478.73	1983.67
	c) Unallocated	-	-	-	-	-	-
	<b>Total Capital employed</b>	<b>47598.91</b>	<b>51227.14</b>	<b>46085.50</b>	<b>47598.91</b>	<b>46085.50</b>	<b>49383.18</b>

**Statements of Assets and Liabilities**

(₹ in Lacs)

	Particulars	As at	As at
		30.09.2013 (Unaudited)	31.03.2013 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' funds</b>		
	(a) Share Capital**	7815.01	7815.01
	(b) Reserves and surplus	4738.28	2230.45
	<b>Sub-total - Shareholders' Funds</b>	<b>12553.29</b>	<b>10045.46</b>
2	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	18265.18	19278.17
	(b) Deferred tax liabilities (net)	793.56	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	637.23	512.62
	<b>Sub-total - Non-current liabilities</b>	<b>19695.97</b>	<b>19790.79</b>
3	<b>Current liabilities</b>		
	(a) Short-term borrowings	10742.17	15985.34
	(b) Trade payables	2186.06	6481.88
	(c) Other current liabilities	5504.96	5295.35
	(d) Short-term provisions	1057.04	306.88
	<b>Sub-total - Current liabilities</b>	<b>19490.23</b>	<b>28069.45</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>51739.49</b>	<b>57905.70</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	28471.30	28829.30
	(b) Non-current investments	756.81	756.81
	(c) Deferred tax assets (net)	-	301.44
	(d) Long-term loans and advances	1442.63	447.25
	(e) Other non-current assets	-	-
	<b>Sub-total - Non-current assets</b>	<b>30670.74</b>	<b>30334.80</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	10658.41	15814.61
	(c) Trade receivables	6751.89	7740.16
	(d) Cash and cash equivalents	363.35	639.54
	(e) Short-term loans and advances	3287.34	3365.26
	(f) Other Current assets	7.76	11.33
	<b>Sub-total - Current assets</b>	<b>21068.75</b>	<b>27570.90</b>
	<b>TOTAL - ASSETS</b>	<b>51739.49</b>	<b>57905.70</b>

\*\* Includes Preference Shares of ₹ 750 lacs.

**Notes :**

- The aforesaid results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at its meeting held on October 28, 2013.
- The figure of the previous periods have been regrouped, wherever necessary.
- MAT credit entitlement / Tax adjustments of ₹ 281.13 lacs pertain to earlier years.
- Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.

for GINNI FILAMENTS LTD.