

GINNI FILAMENTS LIMITED

Regd. Office : 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2013

PART I							(₹ in Lacs except Share Data)
Statement of Standalone Unaudited Results for the quarter and six months ended 30/09/2013							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
						(U n a u d i t e d)	(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	22061.12	19184.59	18290.62	41245.71	35581.43	74472.16
	(b) Other Operating Income / (Loss)	45.08	145.00	203.00	190.08	228.81	181.16
	Total Income from operations (net)	22106.20	19329.59	18493.62	41435.79	35810.24	74653.32
2	Expenses						
	(a) Cost of materials consumed	12474.83	11869.40	10888.77	24344.23	21571.21	43722.34
	(b) Purchases of stock-in-trade	44.91	-	-	44.91	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(172.88)	(991.98)	136.55	(1164.86)	(486.94)	142.98
	(d) Employee benefits expense	1054.01	986.06	864.33	2040.07	1705.15	3693.18
	(e) Depreciation and amortisation expense	622.41	600.23	621.89	1222.64	1243.50	2415.66
	(f) Power & Fuel	1783.00	1706.54	1610.54	3489.54	3064.54	6407.63
	(g) Other expenses	3205.17	2982.04	2665.76	6187.21	5396.43	11141.39
	Total expenses	19011.45	17152.29	16787.84	36163.74	32493.89	67523.18
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3094.75	2177.30	1705.78	5272.05	3316.35	7130.14
4	Other Income	-	2.90	-	2.90	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	3094.75	2180.20	1705.78	5274.95	3316.35	7130.14
6	Finance costs	935.69	1003.44	1165.12	1939.13	2419.87	4423.75
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	2159.06	1176.76	540.66	3335.82	896.48	2706.39
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	2159.06	1176.76	540.66	3335.82	896.48	2706.39
10	Tax expense						
	- Current Tax	467.34	246.66	-	714.00	-	48.09
	- Deferred Tax	761.09	333.91	-	1095.00	303.41	904.80
	- MAT Credit Entitlement / Tax Adjustments	(451.19)	(529.94)	247.99	(981.13)	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	1381.82	1126.13	292.67	2507.95	593.07	1753.50
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	1381.82	1126.13	292.67	2507.95	593.07	1753.50
14	Paid-up equity share capital (Face Value of ₹10/- each)	7065.01	7065.01	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2230.45
16	Earning per share (before and after extraordinary items)* (of ₹ 10/- each) (not annualised) :						
	(a) Basic	1.94	1.57	0.40	3.51	0.80	2.40
	(b) Diluted	1.94	1.57	0.40	3.51	0.80	2.40

* After considering accumulated dividend on Preference Shares for the period.

PART II

Select information for the quarter and six months ended 30/09/2013

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A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	27172624	27172624	27172624	27172624	27172624
	- Percentage of shareholding	38.46	38.46	38.46	38.46	38.46
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	17700000	17700000	17700000	17700000	17700000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	40.71	40.71	40.71	40.71	40.71
	- Percentage of shares (as a % of the total share capital of the company)	25.05	25.05	25.05	25.05	25.05
b)	Non - Encumbered					
	- Number of shares	25777441	25777441	25777441	25777441	25777441
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	59.29	59.29	59.29	59.29	59.29
	- Percentage of shares (as a % of the total share capital of the company)	36.49	36.49	36.49	36.49	36.49

Particulars		Three Months Ended 30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(**₹ in Lacs**)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		(Unaudited)					(Audited)
1	Segment Revenue (Net)						
	a) Textiles	21617.67	18545.96	17749.29	40163.63	34655.32	72668.12
	b) Consumer Products	804.37	1154.38	930.90	1958.75	1702.59	3067.08
	c) Unallocated	-	-	-	-	-	-
	Total	22422.04	19700.34	18680.19	42122.38	36357.91	75735.20
	Less : Inter Segment Revenue	360.92	515.75	389.57	876.67	776.48	1263.04
	Net Sales / Income from Operations	22061.12	19184.59	18290.62	41245.71	35581.43	74472.16
2	Segment Results Profit / (Loss) before Tax and interest						
	a) Textiles	2988.18	1949.84	1651.86	4938.02	3165.57	6716.50
	b) Consumer Products	106.57	230.36	53.92	336.93	150.78	413.64
	c) Unallocated	-	-	-	-	-	-
	Total	3094.75	2180.20	1705.78	5274.95	3316.35	7130.14
	Less :						
	i) Interest	935.69	1003.44	1165.12	1939.13	2419.87	4423.75
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	2159.06	1176.76	540.66	3335.82	896.48	2706.39
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Textiles	45490.36	48910.20	44606.77	45490.36	44606.77	47399.51
	b) Consumer Products	2108.55	2316.94	1478.73	2108.55	1478.73	1983.67
	c) Unallocated	-	-	-	-	-	-
	Total Capital employed	47598.91	51227.14	46085.50	47598.91	46085.50	49383.18

Statements of Assets and Liabilities

(**₹ in Lacs**)

	Particulars	As at	As at
		30.09.2013 (Unaudited)	31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital**	7815.01	7815.01
	(b) Reserves and surplus	4738.28	2230.45
	Sub-total - Shareholders' Funds	12553.29	10045.46
2	Non-current liabilities		
	(a) Long-term borrowings	18265.18	19278.17
	(b) Deferred tax liabilities (net)	793.56	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	637.23	512.62
	Sub-total - Non-current liabilities	19695.97	19790.79
3	Current liabilities		
	(a) Short-term borrowings	10742.17	15985.34
	(b) Trade payables	2186.06	6481.88
	(c) Other current liabilities	5504.96	5295.35
	(d) Short-term provisions	1057.04	306.88
	Sub-total - Current liabilities	19490.23	28069.45
	TOTAL - EQUITY AND LIABILITIES	51739.49	57905.70
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	28471.30	28829.30
	(b) Non-current investments	756.81	756.81
	(c) Deferred tax assets (net)	-	301.44
	(d) Long-term loans and advances	1442.63	447.25
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	30670.74	30334.80
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	10658.41	15814.61
	(c) Trade receivables	6751.89	7740.16
	(d) Cash and cash equivalents	363.35	639.54
	(e) Short-term loans and advances	3287.34	3365.26
	(f) Other Current assets	7.76	11.33
	Sub-total - Current assets	21068.75	27570.90
	TOTAL - ASSETS	51739.49	57905.70

** Includes Preference Shares of ₹ 750 lacs.

Notes :

- The aforesaid results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at its meeting held on October 28, 2013.
- The figure of the previous periods have been regrouped, wherever necessary.
- MAT credit entitlement / Tax adjustments of ₹ 281.13 lacs pertain to earlier years.
- Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.

for GINNI FILAMENTS LTD.