

GINNI FILAMENTS LIMITED

Regd. Office & Mills: 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2012

(₹ in Lacs)

PART I		Quarter Ended			Half Year Ended		Year Ended
S. No.	Particulars	30.9.2012 Un-audited	30.6.2012 Un-audited	30.9.2011 Un-audited	30.9.2012 Un-audited	30.9.2011 Un-audited	31.03.2012 (Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	18290.62	17290.81	18209.10	35581.43	35189.84	71214.93
	(b) Other Operating Income	203.00	25.81	70.94	228.81	559.19	832.93
	Total Income from operations (net)	18493.62	17316.62	18280.04	35810.24	35749.03	72047.86
2	Expenses						
	(a) Cost of materials consumed	10888.77	10682.44	10437.82	21571.21	22554.53	47566.14
	(b) Purchases of stock-in-trade	-	-	1081.43	-	1081.43	1081.43
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	136.55	(623.49)	2455.12	(486.94)	924.27	3500.87
	(d) Employee benefits expense	864.33	840.82	778.01	1705.15	1482.59	2985.96
	(e) Depreciation and amortisation expense	621.89	621.61	618.17	1243.50	1243.92	2477.59
	(f) Power & Fuel	1610.54	1454.00	1141.29	3064.54	2268.25	4788.41
	(g) Other expenses	2665.76	2730.67	2462.75	5396.43	4611.97	10170.62
	Total expenses	16787.84	15706.05	18974.59	32493.89	34166.96	72571.02
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1705.78	1610.57	(694.55)	3316.35	1582.07	(523.16)
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	1705.78	1610.57	(694.55)	3316.35	1582.07	(523.16)
6	Finance costs	1165.12	1254.75	947.15	2419.87	2183.49	4386.70
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	540.66	355.82	(1641.70)	896.48	(601.42)	(4909.86)
8	Exceptional items - (Less)	-	-	(1,434.80)	-	(5271.22)	(1551.72)
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	540.66	355.82	(3076.50)	896.48	(5872.64)	(6461.58)
10	Tax expense						
	- Current Tax	-	-	-	-	-	-
	- MAT Credit (Entitlement) / Reversal	-	-	-	-	-	-
	- Earlier Years	-	-	-	-	-	3.75
	- Deferred (Net)	247.99	55.42	(1053.85)	303.41	(1970.12)	(2098.64)
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	292.67	300.40	(2022.65)	593.07	(3902.52)	(4366.69)
12	Extraordinary Item (net of tax expense ` ___ Lacs)	-	-	---	-	---	-
13	Net Profit / (Loss) for the period (11±12)	292.67	300.40	(2022.65)	593.07	(3902.52)	(4366.69)
14	Paid-up equity share capital (Face Value of `10/- each)	7065.01	7065.01	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	476.95
16	Earning per share (before and after extraordinary items)* (of ` 10/- each) (not annualised) :						
	(a) Basic	0.40	0.40	(2.89)	0.80	(5.57)	(6.27)
	(b) Diluted	0.40	0.40	(2.89)	0.80	(5.57)	(6.27)

* After considering accumulated dividend on Preference Shares for the period.

PART II : Selected information for the quarter and half year ended 30th September, 2012							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares	27172624	27172624	27172624	27172624	27172624	27172624
	- Percentage of shareholding	38.46	38.46	38.46	38.46	38.46	38.46
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	17700000	17700000	17700000	17700000	17700000	17700000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	40.71	40.71	40.71	40.71	40.71	40.71
	- Percentage of shares (as a % of the total share capital of the company)	25.05	25.05	25.05	25.05	25.05	25.05
b)	Non - Encumbered						
	- Number of shares	25777441	25777441	25777441	25777441	25777441	25777441
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	59.29	59.29	59.29	59.29	59.29	59.29
	- Percentage of shares (as a % of the total share capital of the company)	36.49	36.49	36.49	36.49	36.49	36.49

B	Particulars	Quarter ended 30.09.2012
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.9.2012 Un-audited	30.6.2012 Un-audited	30.9.2011 Un-audited	30.9.2012 Un-audited	30.9.2011 Un-audited	31.03.2012 (Audited)
1	Segment Revenue (Net)						
	a) Textiles	17749.29	16906.03	18098.07	34655.32	34950.91	70482.75
	b) Consumer Products	930.90	771.69	196.51	1702.59	347.52	1341.73
	c) Unallocated	-	-	-	-	-	-
	Total	18680.19	17677.72	18294.58	36357.91	35298.43	71824.48
	Less : Inter Segment Revenue	389.57	386.91	85.48	776.48	108.59	609.55
	Net Sales / Income from Operations	18290.62	17290.81	18209.10	35581.43	35189.84	71214.93
2	Segment Results Profit / (Loss) before Tax and interest						
	a) Textiles	1651.86	1513.71	(2145.76)	3165.57	(3710.46)	(2130.41)
	b) Consumer Products	53.92	96.86	16.41	150.78	21.31	55.53
	c) Unallocated	-	-	-	-	-	-
	Total	1705.78	1610.57	(2129.35)	3316.35	(3689.15)	(2074.88)
	Less :						
	i) Interest	1165.12	1254.75	947.15	2419.87	2183.49	4386.70
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	Total Profit / (Loss) Before Tax	540.66	355.82	(3076.50)	896.48	(5872.64)	(6461.58)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Textiles	44606.77	46856.13	46622.74	44606.77	46622.74	46113.45
	b) Consumer Products	1478.73	1429.10	920.84	1478.73	920.84	1216.88
	c) Unallocated	-	-	-	-	-	-
	Total Capital employed	46085.50	48285.23	47543.58	46085.50	47543.58	47330.33

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

S. No.	Particulars	As at	As at
		30.9.2012 Un-audited	31.03.2012 Audited
A.	EQUITY AND LIABILITIES		
1	Shareholders' fund		
	(a) Share capital	7815.01	7815.01
	(b) Reserves and Surplus	1070.01	476.95
	Sub-total - Shareholders' funds	8885.02	8291.96
2	Non-current liabilities		
	(a) Long-term borrowings	21267.48	22714.46
	(b) Long-term provisions	530.85	404.18
	Sub-total - Non current Liabilities	21798.33	23118.64
3	Current Liabilities		
	(a) Short-term borrowings	13216.31	13903.45
	(b) Trade payable	2707.64	3284.00
	(c) Other current liabilities	4971.53	4876.75
	(d) Short-term provisions	110.11	173.38
	Sub-total - Current Liabilities	21005.59	22237.58
	TOTAL - EQUITY AND LIABILITIES	51688.94	53648.18
B.	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets	28956.77	29750.16
	(b) Non-Current Investments	756.81	756.81
	(c) Deferred tax Assets (net)	902.84	1206.24
	(d) Long-term loans and advances	246.06	283.81
	Sub-total - Non Current Assets	30862.48	31997.02
2	Current Assets		
	(a) Inventories	9690.02	12592.87
	(b) Trade receivables	6820.28	5280.60
	(c) Cash and Cash equivalents	592.44	393.43
	(d) Short-term loans and advances	3713.28	3383.81
	(e) Other current assets	10.44	0.45
	Sub-total - Current Assets	20826.46	21651.16
	TOTAL - ASSETS	51688.94	53648.18

Notes :

- The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on 8th November, 2012.
- The figures of the previous periods have been regrouped, wherever necessary.
- Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.

for GINNI FILAMENTS LTD.

Place : NOIDA
Date : 8th November, 2012

DR. RAJARAM JAIPURIA
CHAIRMAN & MANAGING DIRECTOR