

# GINNI FILMENTS LIMITED

Regd. Office : 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

CIN : L71200UP1982PLC012550

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

PART I		( ₹ in Lacs except Share Data)				
Statement of Standalone Audited Results for the year ended 31/03/2014						
S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		( U n a u d i t e d )			(Audited)	(Audited)
1	<b>Income from operations</b>					
	(a) Net Sales/Income from Operations (Net of excise duty)	22346.24	23210.00	20091.35	86801.95	74472.16
	(b) Other Operating Income / (Loss)	453.04	120.80	(60.88)	763.92	181.16
	<b>Total Income from operations (net)</b>	<b>22799.28</b>	<b>23330.80</b>	<b>20030.47</b>	<b>87565.87</b>	<b>74653.32</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	13273.43	13767.95	11150.69	51385.61	43722.34
	(b) Purchases of stock-in-trade	-	-	-	44.91	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(161.92)	276.45	387.09	(1050.33)	142.98
	(d) Employee benefits expense	1277.51	1074.10	1093.80	4391.68	3693.18
	(e) Depreciation and amortisation expense	617.04	606.76	591.62	2446.44	2415.66
	(f) Power & Fuel	1702.66	1715.70	1676.93	6907.90	6407.63
	(g) Other expenses	3653.80	3446.56	3067.17	13287.57	11141.39
	<b>Total expenses</b>	<b>20362.52</b>	<b>20887.52</b>	<b>17967.30</b>	<b>77413.78</b>	<b>67523.18</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2436.76</b>	<b>2443.28</b>	<b>2063.17</b>	<b>10152.09</b>	<b>7130.14</b>
4	Other Income	-	-	-	2.90	-
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>2436.76</b>	<b>2443.28</b>	<b>2063.17</b>	<b>10154.99</b>	<b>7130.14</b>
6	Finance costs	1034.36	799.81	995.91	3773.30	4423.75
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>1402.40</b>	<b>1643.47</b>	<b>1067.26</b>	<b>6381.69</b>	<b>2706.39</b>
8	Exceptional items	1348.46	-	-	1348.46	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7±8)</b>	<b>53.94</b>	<b>1643.47</b>	<b>1067.26</b>	<b>5033.23</b>	<b>2706.39</b>
10	<b>Tax expense</b>					
	- Current Tax	0.63	375.47	48.09	1,090.10	48.09
	- Deferred Tax	(139.64)	630.39	-	1585.75	904.80
	- MAT Credit Entitlement / Tax Adjustments	55.07	(343.68)	356.36	(1,269.74)	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9±10)</b>	<b>137.88</b>	<b>981.29</b>	<b>662.81</b>	<b>3627.12</b>	<b>1753.50</b>
12	Extraordinary Item	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11±12)</b>	<b>137.88</b>	<b>981.29</b>	<b>662.81</b>	<b>3627.12</b>	<b>1753.50</b>
14	Paid-up equity share capital (Face Value of ₹10/- each)	7065.01	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5857.57	2230.45
16	<b>Earning per share (before and after extraordinary items)* (of ₹ 10/- each) (not annualised) :</b>					
	(a) Basic	0.17	1.37	0.92	5.05	2.40
	(b) Diluted	0.17	1.37	0.92	5.05	2.40

\* After considering accumulated dividend on Preference Shares for the period.

### PART II

#### Select information for the year ended 31/03/2014

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	27172624	27172624	27172624	27172624	27172624
	- Percentage of shareholding	38.46	38.46	38.46	38.46	38.46
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	17700000	17700000	17700000	17700000	17700000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	40.71	40.71	40.71	40.71	40.71
	- Percentage of shares (as a % of the total share capital of the company)	25.05	25.05	25.05	25.05	25.05
b)	Non - Encumbered					
	- Number of shares	25777441	25777441	25777441	25777441	25777441
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	59.29	59.29	59.29	59.29	59.29
	- Percentage of shares (as a % of the total share capital of the company)	36.49	36.49	36.49	36.49	36.49

B	Particulars	Three Months ended 31.03.2014
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Unaudited)			(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue (Net)</b>					
	a) Textiles	21526.14	22699.58	19492.74	84389.35	72668.12
	b) Consumer Products	1515.55	955.61	918.82	4429.91	3067.08
	c) Unallocated	-	-	-	-	-
	Total	23041.69	23655.19	20411.56	88819.26	75735.20
	Less : Inter Segment Revenue	695.45	445.19	320.21	2017.31	1263.04
	<b>Net Sales / Income from Operations</b>	<b>22346.24</b>	<b>23210.00</b>	<b>20091.35</b>	<b>86801.95</b>	<b>74472.16</b>
<b>2</b>	<b>Segment Results Profit / (Loss) before Tax and interest</b>					
	a) Textiles	2189.64	2335.94	1904.18	9463.60	6716.50
	b) Consumer Products	247.12	107.34	158.99	691.39	413.64
	c) Unallocated	-	-	-	-	-
	Total	2436.76	2443.28	2063.17	10154.99	7130.14
	Less :					
	i) Interest	1034.36	799.81	995.91	3773.30	4423.75
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-
	iv) Exceptional items	1348.46	-	-	1348.46	-
	<b>Total Profit / (Loss) Before Tax</b>	<b>53.94</b>	<b>1643.47</b>	<b>1067.26</b>	<b>5033.23</b>	<b>2706.39</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>					
	a) Textiles	50359.88	44572.46	47399.51	50359.88	47399.51
	b) Consumer Products	2458.14	2713.03	1983.67	2458.14	1983.67
	c) Unallocated	-	-	-	-	-
	<b>Total Capital employed</b>	<b>52818.02</b>	<b>47285.49</b>	<b>49383.18</b>	<b>52818.02</b>	<b>49383.18</b>

**STATEMENT OF ASSETS AND LIABILITIES**

(₹ in lacs)

A	PARTICULARS	As at	As at
		31.03.2014 (Audited)	31.03.2013 (Audited)
	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Shareholders' funds</b>		
	(a) Share Capital**	7815.01	7815.01
	(b) Reserves and Surplus	5857.57	2230.45
	<b>Sub-total - Shareholders' funds</b>	<b>13672.58</b>	<b>10045.46</b>
	<b>2 Non-current liabilities</b>		
	(a) Long-term borrowings	16233.18	19278.17
	(b) Deferred tax liabilities (net)	1284.31	---
	(c) Other long-term liabilities	---	---
	(d) Long-term provisions	511.58	512.62
	<b>Sub-total - Non-current liabilities</b>	<b>18029.07</b>	<b>19790.79</b>
	<b>3 Current liabilities</b>		
	(a) Short-term borrowings	15024.87	15985.34
	(b) Trade payables	4750.33	6481.88
	(c) Other current liabilities	7635.99	5295.35
	(d) Short-term provisions	1453.42	306.88
	<b>Sub-total - Current liabilities</b>	<b>28864.61</b>	<b>28069.45</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>60566.26</b>	<b>57905.70</b>
B	<b>ASSETS</b>		
	<b>1 Non-current assets</b>		
	(a) Fixed assets	27657.60	28829.30
	(b) Non-current investments	756.81	756.81
	(c) Deferred tax assets (net)	---	301.44
	(d) Long-term loans and advances	2592.92	447.25
	(e) Other non-current assets	---	-
	<b>Sub-total - Non-current assets</b>	<b>31007.33</b>	<b>30334.80</b>
	<b>2 Current assets</b>		
	(a) Current investments	---	-
	(b) Inventories	16843.64	15814.61
	(c) Trade receivables	8031.65	7740.16
	(d) Cash and cash equivalents	421.20	639.54
	(e) Short-term loans and advances	4248.95	3365.26
	(f) Other Current assets	13.49	11.33
	<b>Sub-total - Current assets</b>	<b>29558.93</b>	<b>27570.90</b>
	<b>TOTAL - ASSETS</b>	<b>60566.26</b>	<b>57905.70</b>

\*\* Includes Preference Shares of ₹ 750 lacs.

**Notes :**

- The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on 2nd May, 2014.
- The figures of last quarter for the current & previous year are the balancing figures between the Audited figures in respect of full financial year ended 31st March and the Unaudited published year to date figures upto the 3rd quarter ended 31st December which were subject to a Limited Review.
- Exceptional items include a provision for ₹ 1671.00 lacs (previous year NIL) towards recompense amount payable under CDR guidelines and ₹ 322.54 lacs (previous year NIL) towards gain on acquisition of part of freehold land of company by National Highway Authority.
- The figures of the previous periods have been regrouped, wherever necessary.
- Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.

Place : Noida  
Date : May 2, 2014

**DR. RAJARAM JAIPURIA**  
**CHAIRMAN & MANAGING DIRECTOR**