



FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTOR

INTRODUCTION

Clause 49 (II) (B) (7) of the Listing Agreement provides that the company shall provide suitable training to independent directors to familiarize them with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business models of the company, etc. and the details of such training imparted shall be disclosed in the Annual Report.

INFORMATION PROCESS

Company has issued formal appointment letters to Independent Directors of the company immediately after their appointment at General Meeting by the Shareholders of the Company, which inter alia includes their roles rights and responsibilities in the company. Further company provides the details in respect of nature of industry in which its operates, business model of the company through various documents like minutes of Risk Management Committee, Annual Budget of the company, Board presentation which includes segment result and ratio analysis, reason of profit / loss etc.

Further company also provides updates during various Board / Committee meetings on macro-economic environment, Industry developments and regulatory updates, business overview, operations, financial statements update on statutory compliances. To ensure that Independent Directors remain updated on Company's affairs information required under Corporate Governance are to be provided during the Board Meetings. Independent Directors also share their experience and knowledge during the meeting to update the Board.

Independent Directors may also attend training programs like seminars, conferences, workshops, etc., conducted by external agencies, relating to the industry / statutory and regulatory provisions.

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