

GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

Regd. Office : 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(₹ in lacs except earning per share)

Statement of Standalone Audited Results for the Quarter and Year ended 31st March, 2016						
S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016 (Audited) (Refer to Note 3)	31.12.2015 (Unaudited)	31.03.2015 (Audited) (Refer to Note 3)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	19792.02	18795.57	22669.27	75029.94	84767.10
	(b) Other Operating Income / (Loss)	137.45	80.78	27.12	383.78	409.98
	Total Income from operations (net)	19929.47	18876.35	22696.39	75413.72	85177.08
2	Expenses					
	(a) Cost of materials consumed	11366.53	11060.68	10901.50	43790.13	48599.24
	(b) Purchases of stock-in-trade				228.01	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1221.33	398.84	2060.98	623.95	348.58
	(d) Employee benefits expense	1350.18	1247.52	1313.49	4957.75	4732.62
	(e) Depreciation and amortisation expense	665.74	735.16	754.82	2877.96	3167.45
	(f) Power & Fuel	1425.16	1705.49	1813.10	6851.16	7321.16
	(g) Other expenses	2928.82	2894.71	4259.38	11793.39	14962.94
	Total expenses	18957.76	18042.40	21103.27	71122.35	79131.99
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	971.71	833.95	1593.12	4291.37	6045.09
4	Other Income	8.55	47.75	0.04	59.78	18.84
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	980.26	881.70	1593.16	4351.15	6063.93
6	Finance costs	622.75	843.52	1110.92	3505.46	4484.29
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	357.51	38.18	482.24	845.69	1579.64
8	Exceptional items	119.10		171.44	119.10	293.80
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	238.41	38.18	310.80	726.59	1285.84
10	Tax expense	17.72	(2.96)	155.59	286.88	508.22
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	220.69	41.14	155.21	439.71	777.62
12	Extraordinary Item (Net of Tax ₹ expenses ____ lacs)					
13	Net Profit / (Loss) for the period (11±12)	220.69	41.14	155.21	439.71	777.62
14	Paid-up equity share capital (Face Value of ₹10/- each)	7065.01	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves				7074.90	6635.19
16	Earning per share (before and after extraordinary items)* (of ₹ 10/- each) (not annualised) :					
	(a) Basic	0.29	0.04	0.20	0.54	1.02
	(b) Diluted	0.29	0.04	0.20	0.54	1.02

* After considering dividend on Preference Shares

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016 (Audited) (Refer to Note 3)	31.12.2015 (Unaudited)	31.03.2015 (Audited) (Refer to Note 3)	31.03.2016 (Audited)	31.03.2015 (Audited)
1	Segment Revenue (Net)					
	a) Textiles	18937.40	17910.38	21601.44	71097.34	80984.31
	b) Consumer Products	1305.53	1514.52	1754.34	6342.14	6122.24
	c) Unallocated					
	Total	20242.93	19424.90	23355.78	77439.48	87106.55
	Less : Inter Segment Revenue	450.91	629.33	686.51	2409.54	2339.45
	Net Sales / Income from Operations	19792.02	18795.57	22669.27	75029.94	84767.10
2	Segment Results Profit / (Loss) before tax and interest					
	a) Textiles	722.94	582.29	1191.23	3060.87	4936.37
	b) Consumer Products	257.32	299.41	401.93	1290.28	1127.56
	c) Unallocated					
	Total	980.26	881.70	1593.16	4351.15	6063.93
	Less :					
	i) Interest	622.75	843.52	1110.92	3505.46	4484.29
	ii) Other Un-allocable Expenditure net off					
	iii) Un-allocable Income					
	iv) Exceptional items	119.10		171.44	119.10	293.80
	Total Profit / (Loss) Before Tax	238.41	38.18	310.80	726.59	1285.84
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Textiles	45890.30	44591.43	48252.96	45890.30	48252.96
	b) Consumer Products	2078.71	1996.52	2474.44	2078.71	2474.44
	c) Unallocated					
	Total Capital employed	47969.01	46587.95	50727.40	47969.01	50727.40

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Statement of Assets and Liabilities

(₹ In lacs)


	As at 31.03.2016 (Audited)	As at 31.03.2015 (Audited)
A		
PARTICULARS		
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital**	7815.01	7815.01
(b) Reserves and Surplus	7074.90	6635.19
Sub-total - Shareholders' funds	14889.91	14450.20
2 Non-current liabilities		
(a) Long-term borrowings	7904.30	12091.24
(b) Deferred tax liabilities (net)	2067.55	1788.06
(c) Other long-term liabilities	---	---
(d) Long-term provisions	855.34	721.18
Sub-total - Non-current liabilities	10827.19	14600.48
3 Current liabilities		
(a) Short-term borrowings	16529.90	16104.95
(b) Trade payables	2167.20	2717.90
(c) Other current liabilities	6463.79	6895.80
(d) Short-term provisions	1893.01	1676.86
Sub-total - Current liabilities	27053.90	27395.51
TOTAL - EQUITY AND LIABILITIES	52771.00	56446.19
B		
ASSETS		
1 Non-current assets		
(a) Fixed assets	24442.30	25839.12
(b) Non-current investments	756.81	756.81
(c) Deferred tax assets (net)	---	---
(d) Long-term loans and advances	3534.42	3503.86
(e) Other non-current assets	---	---
Sub-total - Non-current assets	28733.53	30099.79
2 Current assets		
(a) Current investments	---	---
(b) Inventories	12047.28	11512.53
(c) Trade receivables	7807.25	9743.25
(d) Cash and cash equivalents	402.20	430.36
(e) Short-term loans and advances	3720.07	4656.61
(f) Other Current assets	60.67	3.65
Sub-total - Current assets	24037.47	26346.40
TOTAL - ASSETS	52771.00	56446.19

** Includes Preference Shares of ₹ 750 lacs

Notes :

- The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on April 30, 2016.
- The figures of the previous periods have been regrouped, wherever necessary.
- The financial results for the quarter ended 31st March, 2016 and 31st March, 2015 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.

Place : Noida
Date : April 30, 2016


SHISHIR JAIPURIA
CHAIRMAN & MANAGING DIRECTOR