

GINNI FILAMENTS LIMITED

Regd. Office : 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)
CIN : L71200UP1982PLC012550

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART I		(₹ in Lacs except Share Data)					
Statement of Standalone Unaudited Results for the quarter and six months ended 30th September, 2015							
S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		(Unaudited)					(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	18844.23	17598.12	21093.92	36442.35	42436.50	84767.10
	(b) Other Operating Income / (Loss)	52.51	113.04	162.45	165.55	339.59	409.98
	Total Income from operations (net)	18896.74	17711.16	21256.37	36607.90	42776.09	85177.08
2	Expenses						
	(a) Cost of materials consumed	11224.70	10138.22	13435.02	21362.92	26126.82	48599.24
	(b) Purchases of stock-in-trade	228.01	-	-	228.01	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(241.19)	(755.03)	(1083.12)	(996.22)	(887.06)	348.58
	(d) Employee benefits expense	1235.09	1124.97	1166.39	2360.06	2233.75	4732.62
	(e) Depreciation and amortisation expense	743.98	733.08	959.81	1477.06	1678.07	3167.45
	(f) Power & Fuel	1885.52	1834.99	1774.50	3720.51	3565.22	7321.16
	(g) Other expenses	2997.00	2972.86	3677.34	5969.86	7086.27	14962.94
	Total expenses	18073.11	16049.09	19929.94	34122.20	39803.07	79131.99
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	823.63	1662.07	1326.43	2485.70	2973.02	6045.09
4	Other Income	1.62	1.86	2.75	3.48	18.80	18.84
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	825.25	1663.93	1329.18	2489.18	2991.82	6063.93
6	Finance costs	1000.96	1038.23	1187.08	2039.19	2389.37	4484.29
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	(175.71)	625.70	142.10	449.99	602.45	1579.64
8	Exceptional items	-	-	-	-	-	293.80
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	(175.71)	625.70	142.10	449.99	602.45	1285.84
10	Tax expense						
	- Current Tax	(36.61)	134.06	29.90	97.45	126.83	275.50
	- Deferred Tax	(26.74)	297.44	128.06	270.70	208.30	503.75
	- MAT Credit Entitlement / Tax Adjustments	37.51	(133.54)	(29.79)	(96.03)	(126.28)	(271.03)
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	(149.87)	327.74	13.93	177.87	393.60	777.62
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	(149.87)	327.74	13.93	177.87	393.60	777.62
14	Paid-up equity share capital (Face Value of ₹10/- each)	7065.01	7065.01	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6635.19
16	Earning per share (before and after extraordinary items)* (of ₹10/- each) (not annualised) :						
	(a) Basic	(0.23)	0.44	(0.01)	0.21	0.51	1.02
	(b) Diluted	(0.23)	0.44	(0.01)	0.21	0.51	1.02

* After considering dividend on Preference Shares

PART II		Select information for the quarter and six months ended 30th September, 2015					
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	26974597	26974597	27172624	26974597	27172624	27088618
	- Percentage of shareholding	38.18	38.18	38.46	38.18	38.46	38.34
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	17700000	17700000	17700000	17700000	17700000	17700000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	40.53	40.53	40.71	40.53	40.71	40.63
	- Percentage of shares (as a % of the total share capital of the company)	25.05	25.05	25.05	25.05	25.05	25.05
	b) Non - Encumbered						
	- Number of shares	25975468	25975468	25777441	25975468	25777441	25861447
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	59.47	59.47	59.29	59.47	59.29	59.37
	- Percentage of shares (as a % of the total share capital of the company)	36.77	36.77	36.49	36.77	36.49	36.60

B	Particulars	Three Months ended 30.09.2015
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited					Audited
1	Segment Revenue (Net)						
	a) Textiles	17669.67	16579.89	20053.51	34249.56	40516.74	80984.31
	b) Consumer Products	1864.41	1657.68	1559.09	3522.09	3151.13	6122.24
	c) Unallocated	-	-	-	-	-	-
	Total	19534.08	18237.57	21612.60	37771.65	43667.87	87106.55
	Less : Inter Segment Revenue	689.85	639.45	518.68	1329.30	1231.37	2339.45
	Net Sales / Income from Operations	18844.23	17598.12	21093.92	36442.35	42436.50	84767.10
2	Segment Results Profit / (Loss) before Tax and interest						
	a) Textiles	459.59	1296.05	1055.35	1755.64	2433.99	4936.37
	b) Consumer Products	365.66	367.88	273.83	733.54	557.83	1127.56
	c) Unallocated	-	-	-	-	-	-
	Total	825.25	1663.93	1329.18	2489.18	2991.82	6063.93
	Less :						
	i) Interest	1000.96	1038.23	1187.08	2039.19	2389.37	4484.29
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	iv) Exceptional items	-	-	-	-	-	293.80
	Total Profit / (Loss) Before Tax	(175.71)	625.70	142.10	449.99	602.45	1285.84
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Textiles	44581.48	49552.63	47182.71	44581.48	47182.71	48252.96
	b) Consumer Products	2284.08	2531.22	2587.04	2284.08	2587.04	2474.44
	c) Unallocated	-	-	-	-	-	-
	Total Capital employed	46865.56	52083.85	49769.75	46865.56	49769.75	50727.40

Statement of Assets and Liabilities

(₹ In Lacs)

PARTICULARS			
A	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share Capital**		
	(b) Reserves and Surplus		
	Sub-total - Shareholders' funds		
	2 Non-current liabilities		
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (net)		
	(c) Other long-term liabilities		
	(d) Long-term provisions		
Sub-total - Non-current liabilities			
3 Current liabilities			
(a) Short-term borrowings			
(b) Trade payables			
(c) Other current liabilities			
(d) Short-term provisions			
Sub-total - Current liabilities			
TOTAL - EQUITY AND LIABILITIES			
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets		
	(b) Non-current investments		
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances		
	(e) Other non-current assets		
	Sub-total - Non-current assets		
	2 Current assets		
	(a) Current investments		
(b) Inventories			
(c) Trade receivables			
(d) Cash and cash equivalents			
(e) Short-term loans and advances			
(f) Other Current assets			
Sub-total - Current assets			
TOTAL - ASSETS			

** Includes Preference Shares of ₹ 750 Lacs

Notes :

- The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on November 10, 2015.
- The figures of the previous periods have been regrouped, wherever necessary.
- Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.

for GINNI FILAMENTS LTD.

Place : Noida
Date : November 10, 2015

SHISHIR JAIPURIA
CHAIRMAN & MANAGING DIRECTOR