



GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA

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GFL/SEC/
February 8, 2017

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G-Block Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051.	Bombay Stock Exchange Ltd. Floor 25, P. J. Towers Dalal Street MUMBAI – 400 001
Symbol : GINNIFILA	Scrip Code : 590025

Dear Sir,

We are attaching herewith a statement showing Unaudited Financial Results for the quarter and nine months ended 31st December, 2016, which were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held today i.e. 8th February, 2017 and Limited Review Report from Statutory Auditors of the Company.

We hope you will find the above in order.

Thanking You,

Yours faithfully,
for **GINNI FILAMENTS LTD.**

(CS RAJESH TRIPATHI)
COMPANY SECRETARY

Encl : As above

GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

Regd. Office : 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2016

(₹ in lacs except earning per share)							
Statement of Standalone Unaudited Results for the Quarter and Nine Months ended 31st December, 2016							
S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(U n a u d i t e d)					(A u d i t e d)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	18435.45	18231.75	18795.57	56209.57	55237.92	75029.94
	(b) Other Operating Income / (Loss)	145.14	74.84	80.78	293.14	246.33	383.78
	Total Income from operations (not)	18580.59	18306.59	18876.35	56502.71	55484.25	75413.72
2	Expenses						
	(a) Cost of materials consumed	11904.16	10189.30	11060.68	33533.99	32423.60	43790.13
	(b) Purchases of stock-in-trade	-	-	-	-	228.01	228.01
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1609.26)	(317.47)	398.84	(1853.45)	(597.38)	623.95
	(d) Employee benefits expense	1344.65	1282.98	1247.52	3989.06	3607.57	4957.75
	(e) Depreciation and amortisation expense	525.62	737.96	735.16	1957.67	2212.22	2877.96
	(f) Power & Fuel	1773.28	1568.62	1705.49	4905.92	5426.00	6851.16
	(g) Other expenses	3184.72	3185.47	2894.71	9585.15	8864.57	11793.39
	Total expenses	17123.17	16640.86	18042.40	52118.34	52164.59	71122.35
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1457.42	1665.73	833.95	4384.37	3319.66	4291.37
4	Other Income	0.04	2.39	47.75	3.36	51.23	59.78
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	1457.46	1668.12	881.70	4387.73	3370.89	4351.15
6	Finance costs	641.48	789.86	843.52	2271.06	2882.71	3505.46
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	815.98	878.26	38.18	2116.67	488.18	845.69
8	Exceptional items	-	-	-	-	-	119.10
9	Profit / (Loss) from ordinary activities before tax (7±8)	815.98	878.26	38.18	2116.67	488.18	728.59
10	Tax expense	342.38	373.11	(2.96)	889.88	269.16	286.88
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	473.60	505.15	41.14	1226.79	219.02	439.71
12	Extraordinary Item (Net of Tax ₹ expenses ___ lacs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	473.60	505.15	41.14	1226.79	219.02	439.71
14	Paid-up equity share capital (Face Value of ₹10/- each)	7065.01	7065.01	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves	-	-	-	-	-	7074.90
16	Earning per share (before and after extraordinary items)* (of ₹ 10/- each) (not annualised) :						
	(a) Basic	0.65	0.69	0.04	1.67	0.25	0.54
	(b) Diluted	0.65	0.69	0.04	1.67	0.25	0.54

* After considering dividend on Preference Shares

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)							
SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED							
S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
		(U n a u d i t e d)					(A u d i t e d)
1	Segment Revenue (Net)						
	a) Textiles	17409.21	16994.54	17910.38	52930.02	52159.94	71097.34
	b) Consumer Products	1949.22	2123.88	1514.52	5671.01	5036.61	6342.14
	c) Unallocated	-	-	-	-	-	-
	Total	19358.43	19118.42	19424.90	58601.03	57196.55	77439.48
	Less : Inter Segment Revenue	922.98	866.67	629.33	2391.46	1958.63	2409.54
	Net Sales / Income from Operations	18435.45	18231.75	18795.57	56209.57	55237.92	75029.94
2	Segment Results Profit / (Loss) before tax and interest						
	a) Textiles	1120.63	1295.75	582.29	3383.61	2337.93	3060.87
	b) Consumer Products	336.83	372.37	299.41	1004.11	1032.96	1290.28
	c) Unallocated	-	-	-	-	-	-
	Total	1457.46	1668.12	881.70	4387.72	3370.89	4351.15
	Less :						
	i) Interest	641.48	789.86	843.52	2271.05	2882.71	3505.46
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	iv) Exceptional items	-	-	-	-	-	119.10
	Total Profit / (Loss) Before Tax	815.98	878.26	38.18	2116.67	488.18	728.59
3	Segment Assets						
	a) Textiles	46418.34	44722.63	49780.40	46418.34	49780.40	50300.69
	b) Consumer Products	3480.89	3341.41	2289.97	3480.89	2289.97	2470.31
	c) Unallocated	-	-	-	-	-	-
	Total Segment Assets	49899.23	48064.04	52070.37	49899.23	52070.37	52771.00
4	Segment Liabilities						
	a) Textiles	5024.02	3889.43	5188.96	5024.02	5188.96	4,410.39
	b) Consumer Products	664.49	544.09	293.46	664.49	293.46	391.60
	c) Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	5688.51	4433.52	5482.42	5688.51	5482.42	4,801.99

Notes :

- The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on February 8, 2017. The Statutory Auditors of the company have also carried out the Limited Review of the above financial results.
- The figures of the previous periods have been regrouped, wherever necessary.

By order of the Board
for Ginni Filaments Limited

Shishir Jaipuria
Chairman & Managing Director



P. L. GUPTA & Co

Chartered Accountants

D-85, Sector-6, Noida-201301 (U.P.)

Phone: 0120-4321897, 09811526936, 09911526936

E-mail - yuvraj1919@yahoo.com

REVIEW REPORT

To
The Board of Directors,
Ginni Filaments Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s Ginni Filaments Limited for the quarter ended 31st December, 2016 except for the disclosures regarding 'Public shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from the disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.L.Gupta & Co.
Chartered Accountants
ICAI Firm Registration No.-011575C

Yuvraj Singh
Partner
(Membership No.-071846)



Place : Noida
Dated : 8th February, 2017