

Compliance Report on Corporate Governance

1. Name of Listed Entity : **GINNI FILAMENTS LIMITED**
 2. Quarter ending : **March 31, 2016**

I. Composition of Board of Directors

| Title (Mr./Ms) | Name of the Director | PAN ⁵ & DIN | Category (Chairperson / Executive / Non-Executive / independent / Nominee) ⁶ | Date of Appointment in the current term / cessation | Tenure * | No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations) | Number of memberships in Audit / Stakeholders Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations) | No of Post of Chairperson in Audit / Stakeholders Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations) |
|----------------|-------------------------|------------------------|---|---|----------|---|--|---|
| Mr. | Shishir Jaipuria | AANPJ5627K 00274959 | Chairperson - Executive | 01.04.2014 | --- | 1 | 2 | --- |
| Mr. | Saket Jaipuria | ADGPJ8314D 02458923 | Executive | 11.02.2016 | --- | 1 | 1 | --- |
| Mr. | Suresh Singhvi | AIGPS1249B 00293272 | Executive | 01.08.2014 | --- | 1 | --- | --- |
| Mr. | Ram Ratan Maheshwari | AAGPM1562R 02732734 | Executive | 01.08.2014 | --- | 1 | --- | --- |
| Mr. | Joginder Pal Kundra | AADPK4328A 00004228 | Independent | 10.09.2014 | 5 | 2 | 2 | 3 |
| Mr. | Jugal Kishore Bhagat | ADUPB7807P 00055972 | Independent | 10.09.2014 | 5 | 2 | 4 | 1 |
| Mr. | Har Prasad Bhattacharya | AAKPB9946L 00304475 | Independent | 10.09.2014 | 5 | 1 | 1 | --- |
| Ms. | Manju Rana | ABTPR6685A 06939634 | Independent | 10.09.2014 | 5 | 1 | 1 | --- |
| Mr. | Sushil Chandra Tripathi | ACXPT9105A 00941922 | Independent | 10.09.2014 | 5 | 3 | 6 | 1 |
| Mr. | Ramesh Chandra Vaish | ABIPV3776H 01068196 | Independent | 10.09.2014 | 5 | 5 | 2 | 1 |

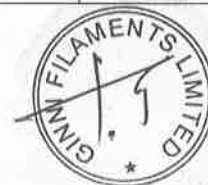
⁵ PAN number of any director would not be displayed on the website of Stock Exchange

⁶ Category of directors means executive/non-executive/independent/Nominee. If a director fits into more than one category write all categories separating them with hyphen

* to be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of Directors of the listed entity in continuity without any cooling off period.

II. Composition of Committees

| Name of Committee | Name of Committee Members | Category (Chairperson/Executive/Non Executive / Independent / Nominee) ⁵ |
|--------------------|--|---|
| 1. Audit Committee | Mr. Joginder Pal Kundra Mr. Shishir Jaipuria Mr. Har Prasad Bhattacharya Mr. Jugal Kishore Bhagat Ms. Manju Rana | Independent - Chairperson Executive Independent Independent Independent |



| | | |
|--|---|--|
| 2. Nomination & Remuneration Committee | Mr. Joginder Pal Kundra Mr. Sushil Chandra Tripathi Mr. Jugal Kishore Bhagat Mr. Har Prasad Bhattacharya | Independent - Chairperson Independent Independent Independent |
| 3. Risk Management Committee (if applicable) | N.A. | N.A. |
| 4. Stakeholders Relationship Committee | Mr. Sushil Chandra Tripathi Mr. Shishir Jaipuria Mr. Jugal Kishore Bhagat Mr. Saket Jaipuria | Independent - Chairperson Executive Independent Executive |

&Category of Directors means executive/non-executive / independent / Nominee. If a director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

| Date(s) of Meeting (if any) in the previous quarter | Date(s) of Meeting (if any) in the relevant quarter | Maximum gap between any two consecutive (in number of days) |
|---|---|---|
| 03.10.2015 and 10.11.2015 | 09.02.2016 | 90 days |

IV. Meeting of Committee

| Date(s) of meeting of the committee in the relevant quarter | Whether requirement of Quorum met (details) | Date(s) of meeting of the committee in the previous quarter | Maximum gap between any two consecutive meetings in number of days* |
|---|---|---|---|
| Audit Committee - 09.02.2016 | Yes, 5 members (including 4 Independent Directors) present out of 5 members | 10.11.2015 | 90 days |
| Stakeholders Relationship Committee - 09.02.2016 | Yes, 4 members (including 2 Independent Director) present out of 4 members | 10.11.2015 | 90 days |
| Nomination & Remuneration Committee - 09.02.2016 | Yes, 4 members (all Independent Directors) present out of 4 members | Nil | |

*This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions

| Subject | Compliance status (Yes/No/NA) refer note below |
|--|--|
| Whether prior approval of audit committee obtained | Yes |
| Whether shareholder approval obtained for material RPT | N.A. |
| Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee | Yes |

Note

- In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- If status is "No" details of non-compliance may be given here

VI. Affirmations

- The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The composition of the following committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
 - Audit Committee
 - Nomination & remuneration committee
 - Stakeholders relationship committee
 - Risk management committee (applicable to the top 100 listed entities)
- The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- The meetings of the board of directors and the above committee have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
- This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

RAJESH TRIPATHI
Company Secretary & Compliance Officer

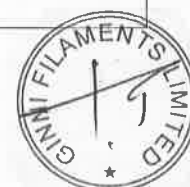



Note:

Information at Table I & II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listing entity and instead a statement "same as previous quarter" may be given

Format to be submitted by listed entity at the end of the financial year (for the whole of financial year)

| I. Disclosure of website in terms of Listing Regulations | | |
|---|---|---|
| Item | Compliance status (Yes/No/NA) refer note below | |
| Details of business | Yes | |
| Terms and conditions of appointment of independent directors | Yes | |
| Composition of various committees of board of directors | Yes | |
| Code of conduct of board of directors and senior management personnel | Yes | |
| Details of establishment of vigil mechanism /whistle blower policy | Yes | |
| Criteria of making payments to non-executive directors | N.A. | |
| Policy on dealing with related party transactions | Yes | |
| Policy for determining 'material' subsidiaries | N.A. | |
| Details of familiarization programmes imparted to independent directors | Yes | |
| Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances | Yes | |
| Email address for grievance redressal and other relevant details | Yes | |
| Financial results | Yes | |
| Shareholding pattern | Yes | |
| Details of agreements entered into with the media companies and/or their associates | N.A. | |
| New name and the old name of the listed entity | N.A. | |
| II Annual Affirmations | | |
| Particulars | Regulation Number | Compliance status (Yes/No/NA) refer note below |
| Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility' | 16(1)(b) & 25(6) | Yes |
| Board composition | 17(1) | Yes |
| Meeting of Board of directors | 17(2) | Yes |
| Review of Compliance Reports | 17(3) | Yes |
| Plans for orderly succession for appointments | 17(4) | Yes |
| Code of Conduct | 17(5) | Yes |
| Fees/compensation | 17(6) | Yes |
| Minimum Information | 17(7) | Yes |
| Compliance Certificate | 17(8) | Yes |
| Risk Assessment & Management | 17(9) | Yes |
| Performance Evaluation of Independent Directors | 17(10) | Yes |
| Composition of Audit Committee | 18(1) | Yes |
| Meeting of Audit Committee | 18(2) | Yes |
| Composition of Nomination & Remuneration Committee | 19(1) & (2) | Yes |
| Composition of Stakeholder Relationship Committee | 20(1) & (2) | Yes |
| Composition and role of Risk Management Committee | 21(1), (2), (3), (4) | N.A. |
| Vigil Mechanism | 22 | Yes |
| Policy for related party transaction | 23(1), (5), (6), (7) & (8) | Yes |
| Prior or Omnibus approval of Audit Committee for all related party transactions | 23(2), (3) | Yes |
| Approval for material related party transactions | 23(4) | N.A. |
| Composition of Board of Directors of unlisted material subsidiary | 24(1) | N.A. |
| Other Corporate Governance requirements with respect to subsidiary of listed entity | 24(2), (3), (4), (5) & (6) | N.A. |
| Maximum Directorship & Tenure | 25(1) & (2) | Yes |
| Meeting of Independent Directors | 25(3) & (4) | Yes |
| Familiarization of independent directors | 25(7) | Yes |
| Memberships in Committees | 26(1) | Yes |
| Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel | 26(3) | Yes |



| | | |
|--|-------------|-----|
| Disclosure of Shareholding by Non-Executive Directors | 26(4) | Yes |
| Policy with respect to obligations of directors and senior management | 26(2)&26(5) | Yes |
| <p>Note</p> <ol style="list-style-type: none"> 1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated. 2. If status is "No" details of non-compliance may be given here. 3. If the Listed Entity would like to provide any other information the same may be indicated here. | | |
| <p>III Affirmations:</p> <p>The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied. - N.A.</p> | | |
| <p>for GINNI FILAMENTS LTD.</p> <div style="text-align: center;">  </div> <p>CS RAJESH TRIPATHI Company Secretary & Compliance Officer</p> | | |