

GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

Regd. Office : 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. in Lacs except earning per share)					
Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2017					
Sl No.	Particulars	Quarter ended			Financial year ended 31.03.2017
		30-06-2017	31-03-2017	30-06-2016	
		(Unaudited)	(Refer note 3)	(Refer note 3)	
I	Revenue From Operations	17277.60	20311.12	19591.31	76675.32
II	Other Income	242.97	396.74	92.56	735.78
III	Total Income (I+II)	17520.57	20707.86	19683.89	77411.10
IV	Expenses				
a	Cost of materials consumed	11584.08	11315.00	11446.53	44848.99
b	Purchases of Stock-in-Trade	67.61	16.07	--	16.07
c	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(1369.20)	1438.23	73.28	(415.22)
d	Excise Duty	42.39	52.90	48.96	207.53
e	Employee benefits expense	1357.22	1294.77	1359.61	5278.36
f	Finance costs	798.24	536.45	873.40	2912.03
g	Depreciation and amortization expenses	653.10	665.64	694.09	2623.30
h	Other expenses	4571.04	4494.14	4758.12	18987.42
	Total expenses	17704.48	19813.20	19253.98	74458.48
V	Profit/(loss) before exceptional items and tax (III- IV)	(183.91)	894.66	429.91	2952.62
VI	Exceptional Items	--	--	--	--
VII	Profit/(loss) before tax and after exceptional items (V-VI)	(183.91)	894.66	429.91	2952.62
VIII	Tax expenses	(76.29)	(480.27)	137.20	1158.25
IX	Profit/ (Loss) for the period (after tax) (VII-VIII)	(107.62)	414.39	292.71	1794.37
X	Other comprehensive Income (Net of Tax)	0.20	259.27	(1.19)	255.90
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(107.42)	673.86	291.52	2050.27
XII	Earnings per equity share :				
	(1) Basic (Not Annualized)	(0.15)	0.95	0.41	2.90
	(2) Diluted (Not Annualized)	(0.15)	0.95	0.41	2.90

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in lacs)					
S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
			(Refer Note 3)	(Refer Note 3)	(Refer Note 3)
		(Unaudited)			(Audited)
1	Segment Revenue (Net)				
	a) Textiles	15758.61	19119.64	18575.21	72204.29
	b) Consumer Products	1993.27	2273.51	1597.91	7944.52
	c) Unallocated	--	--	--	--
	Total	17751.88	21393.15	20173.12	80148.81
	Less : Inter Segment Revenue	474.28	1082.03	581.81	3473.49
	Net Sales / Income from Operations	17277.60	20311.12	19591.31	76675.32
2	Segment Results				
	Earning (+) / Loss (-) before interest and tax from each segment				
	a) Textiles	296.01	1061.30	1008.37	4490.57
	b) Consumer Products	318.32	369.81	294.94	1374.07
	c) Unallocated	--	--	--	--
	Total	614.33	1431.11	1303.31	5864.65
	Less :				
	i) Interest	798.24	536.45	873.40	2912.03
	ii) Other Un-allocable Expenditure net off Unallocable Income	--	--	--	--
	Total Profit / (Loss) before Tax	(183.91)	894.66	429.91	2952.62
3	Capital Employed (Segment Assets -Segment Liabilities)				
	a) Textiles	47669.23	46099.40	48695.23	46099.40
	b) Consumer Products	4482.84	3970.45	2197.56	3907.45
	c) Unallocated	--	--	--	--
	Total :	52152.07	50069.85	50892.79	50069.85
	Un-allocated	--	--	--	--
	Total Capital Employed	52152.07	50069.85	50,892.79	50069.85

Notes :

- 1 The above Results have been reviewed by the Audit committee and approved by the Board and Directors in their Meeting held on September 7, 2017 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- 2 The Financial result of the Company has been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The Company has adopted Ind. AS from 1st April, 2017 and accordingly, these financial results including for all the periods presented in accordance with Ind AS 101 First Time adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principle in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The Ind AS - compliant corresponding figure in the previous year have not been subject to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 4 Reconciliation of the financial results reported under previous Indian Generally Accepted Accounting Principle (IGAAP) to total comprehensive income in accordance with Ind AS is summarized below:

Description	Quarter		Financial year ended
	30-06-2017	31-03-2017	31-03-2017
	Not subject to Review/Audit		
Net Profit as per previous GAAP (Indian GAAP)	248.04	567.82	1794.61
Adjustments:-			
Actuarial Gain / (Loss) on defined benefit plans recognized in other comprehensive income.	1.82	(6.65)	(1.19)
Measurement of financial assets and liabilities at amortized cost	(32.52)	(35.60)	(136.65)
Fair Valuation Gain/(Loss) on Forward Contracts	17.77	(91.46)	(38.31)
Other Miscellaneous Adjustments	20.43	(35.01)	(51.29)
Tax Adjustment	37.17	15.29	227.20
Net profit as per Ind AS	292.71	414.39	1794.37
Other Comprehensive Income (Net of Tax)	(1.19)	259.47	255.90
Total Comprehensive Income as reported under Ind AS	291.52	673.86	2050.27

- A) Defined Benefit Plans/Obligation - Under Ind AS actuarial gain or losses on defined benefit obligations are recognized in other comprehensive income, whereas under previous GAAP same was charged to statement of profit & loss.
- B) Financial instruments / investments have been recorded at fair value as at 1 April, 2016 with the resultant gain/loss in the opening reserves. For subsequent measurement, these instruments/investments have been valued at Amortized cost/Fair value through profit and loss/Fair value through other comprehensive income. Investment in equity(Non trade) have been recorded at fair value as at 1 April 2016 with the resultant gain/loss in the opening reserves.
- 5 Previous quarter's figures have been regrouped / reclassified wherein considered necessary.
- 6 The financial results for the quarter ended 31 March, 2017 are balancing figures between audited results for the financial year and the published year to date figures up-to the third quarter of the respective financial year.

Place : Noida

Date : September 7, 2017

for Ginni Filaments Limited



Shishir Jalpuria
Chairman & Managing Director