



# GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA

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Email: ginni@ginnifilaments.com, Website : www.ginnifilaments.com

GFL/SEC/  
August 09, 2018

National Stock Exchange of India Ltd.,  
"Exchange Plaza",  
5<sup>th</sup> Floor, Plot No. C-1, G Block,  
Bandra-kurla Complex, Bandra (E)  
**Mumbai: 400 051**  
**SCRIP CODE : GINNIFILA**

**Sub : Outcomes of Board Meeting**

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are sending herewith the unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2018, along with Limited Review Report as approved by the Board of Directors at their meeting held today i.e. 09<sup>th</sup> August, 2018.

Kindly take the Same on records.

Thanking You,

Yours Faithfully,  
**For Ginni Filaments Limited**

(Bharat Singh)  
**Company Secretary**

Encl : As above

**GINNI FILAMENTS LIMITED**

CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

**Statement of Unaudited Financial Results for the Quarter Ended June 30, 2018**

(₹ In lakhs, except per share data)

Sl No.	Particulars	Quarter ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	19,981.29	17,697.96	17,277.60	70,299.95
II	Other income	147.35	190.49	242.97	542.30
III	<b>Total Income (I+II)</b>	<b>20,128.64</b>	<b>17,888.45</b>	<b>17,520.57</b>	<b>70,842.25</b>
IV	<b>Expenses</b>				
a	Cost of materials consumed	12,097.05	11,104.58	11,584.08	43,910.90
b	Purchases of Stock-in-Trade	34.80	159.50	67.61	499.41
c	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	181.18	(981.88)	(1,369.20)	(2,753.16)
d	Employee benefits expense	1,445.73	1,299.11	1,357.22	5,407.41
e	Finance costs	944.39	810.99	798.24	3,012.15
f	Depreciation and amortization expense	635.37	658.81	653.10	2,563.34
g	Excise duty	-	(42.39)	42.39	-
h	Other expenses	4,495.62	4,885.43	4,571.04	17,983.24
	<b>Total expenses</b>	<b>19,834.14</b>	<b>17,894.15</b>	<b>17,704.48</b>	<b>70,623.29</b>
V	<b>Profit/(loss) before exceptional items and tax (III- IV)</b>	<b>294.50</b>	<b>(5.70)</b>	<b>(183.91)</b>	<b>218.96</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>294.50</b>	<b>(5.70)</b>	<b>(183.91)</b>	<b>218.96</b>
VIII	<b>Tax expense</b>	<b>145.41</b>	<b>6.48</b>	<b>(76.29)</b>	<b>(46.71)</b>
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>149.09</b>	<b>(12.18)</b>	<b>(107.62)</b>	<b>265.67</b>
X	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to profit or loss	7.75	30.12	0.27	31.01
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.56)	(9.94)	(0.07)	(10.25)
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>154.28</b>	<b>7.99</b>	<b>(107.42)</b>	<b>286.43</b>
XII	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	7,065.01	7,065.01	7,065.01	7,065.01
	Reserves (excluding revaluation reserve as shown in the Balance Sheet of the previous year) - Other equity				10,816.98
XIV	Earnings Per Share ( ₹ 10/- each) (not annualised)				
	(1) Basic (₹)	0.21	(0.02)	(0.15)	0.38
	(2) Diluted (₹)	0.21	(0.02)	(0.15)	0.38

*Sudhakar*

**Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended June 30, 2018**

₹ In Lakhs

Sl No	Particulars	Quarter ended		Year ended	
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	a) Textiles	19,140.24	16,516.95	15,758.61	65,778.37
	b) Consumer Products	1,695.25	2,110.45	1,993.27	7,099.37
	c) Unallocated	-	-	-	-
	<b>Total</b>	<b>20,835.49</b>	<b>18,627.40</b>	<b>17,751.88</b>	<b>72,877.74</b>
	Less: Inter Segment Revenue	854.19	929.44	11,104.58	2,577.79
	<b>Net sales/Income from Operations</b>	<b>19,981.30</b>	<b>17,697.96</b>	<b>6,647.30</b>	<b>70,299.95</b>
<b>2</b>	<b>Segment Results</b>				
	Earning (+)/Loss (-) before interest and tax from each segment				
	a) Textiles	1,010.27	612.35	296.01	2,211.37
	b) Consumer Products	228.63	192.94	318.32	1,019.74
	c) Unallocated	-	-	-	-
	<b>Total</b>	<b>1,238.90</b>	<b>805.29</b>	<b>614.33</b>	<b>3,231.11</b>
	<b>Less:</b>				
	Finance cost	944.39	810.99	798.24	3,012.15
	Other un-allocable expenditure net off un-allocable income	-	-	-	-
	<b>Profit Before Tax</b>	<b>294.51</b>	<b>(5.70)</b>	<b>(183.91)</b>	<b>218.96</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Textile	53,266.72	51,797.46	52,628.56	51,797.46
	b) Consumer Products	5,473.78	5,494.72	4,564.25	5,494.72
	c) Unallocated	-	-	-	-
	<b>Total Segment Assets</b>	<b>58,740.50</b>	<b>57,292.18</b>	<b>57,192.81</b>	<b>57,292.18</b>
<b>4</b>	<b>Segment liabilities</b>				
	a) Textile	39,775.46	37,321.73	4,959.33	37,321.73
	b) Consumer Products	927.49	1,084.53	81.41	1,084.53
	c) Unallocated	-	-	-	-
	<b>Total Segment Liabilities</b>	<b>40,702.95</b>	<b>38,406.26</b>	<b>5,040.74</b>	<b>38,406.26</b>

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 09, 2018. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review for the quarter ended June 30, 2018.
- With effect from July 1, 2017, Goods and Service Tax ('GST') has been implemented which has replaced several indirect taxes including excise duty. While revenue is recorded net of GST whereas earlier revenue was recorded inclusive of excise duty which formed part of expenses. Hence, revenue from operations for the quarter ended June 30, 2018 are not comparable with the previous corresponding figures.
- The figures of the previous period(s) have been regrouped/ rearranged wherever considered necessary.

**For and on behalf of the Board of Directors  
Ginni Filaments Limited**



**Shishir Jaipuria**  
Chairman and Managing Director  
DIN : 00274959

**Place:** Noida  
**Date:** August 9, 2018

# DOOGAR & ASSOCIATES

Chartered Accountants

## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To  
**The Board of Directors**  
**Ginni Filaments Limited**

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results of **Ginni Filaments Limited** ("the Company") for the quarter ended on June 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016 and amendment thereto.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 05, 2016, including manner in which it is to be disclosed, or that it contains any material misstatement.

**For Doogar & Associates**

Chartered Accountants

Firm's Registration No. 000561N

  
**Vardhman Doogar**

Membership No. 517347



**Place:** Noida

**Dated:** August 9, 2018