



GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA

Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975,4250976

Email: ginni@ginnifilaments.com, Website : www.ginnifilaments.com

November 12, 2018

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G-Block Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051.	Bombay Stock Exchange Ltd. Floor 25, P. J. Towers Dalal Street MUMBAI – 400 001
Symbol : GINNIFILA	Scrip Code : 590025

Kind Attn : Department of Corporate Communication / Head – Listing Department

Sub. : Outcomes of the Board Meeting held on 12th November, 2018.

Dear Sir(s),

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Unaudited Financial Results of the company for the quarter and half year ended 30th September, 2018 along with Limited Review Report as approved by the Board of Directors at their meeting held today i.e. 12th November, 2018.

Further, the Board of Directors has in the above meeting :-

- declared dividend @ 8% p.a. on (Unlisted) 7,50,000 Cumulative Redeemable Preference Shares (CRPS) of face value of Rs.100/- each for the period from 31st October, 2009 to 12th November, 2018 on pro rata basis, which will be paid on or before 11th December, 2018.
- decided to fix, 22.11.2018 as the 'Record date' for the purpose of payment of dividend and redemption of (Unlisted) 7,50,000 Cumulative Redeemable Preference Shares (CRPS) of Rs. 100/- each at par.
- decided to redeem (Unlisted) 7,50,000 Cumulative Redeemable Preference Shares (CRPS) of Rs. 100/- each at par.
- decided to appoint M/s Sky Financial Services Pvt Ltd as Registrar and Transfer Agent of the Company in place of M/s Link Intime India Pvt Ltd.

The meeting of the Board of Directors commenced at 2.50 P.M. and concluded at 4.50 P.M.

Kindly take the same on records.

Thanking you,

Yours Faithfully,
for GINNI FILAMENTS LTD.

BHARAT SINGH
COMPANY SECRETARY & COMPLIANCE OFFICER

GINNI FILAMENTS LIMITED
CIN: L71200UP1982PLC012550
Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2018

Sl No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30-Sep-18	30-Sep-17	30-Jun-18	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	19,723.44	17,015.53	19,981.29	39,704.73	34,293.13	70,299.95
II	Other income	77.05	4.07	147.35	224.40	247.04	542.30
III	Total Income (I+II)	19,800.49	17,019.60	20,128.64	39,929.13	34,540.17	70,842.25
IV	Expenses						
a	Cost of materials consumed	12,145.17	10,077.79	12,097.05	24,242.22	21,661.87	43,910.90
b	Purchases of Stock-in-Trade	(0.01)	130.62	34.80	34.79	198.23	499.41
c	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	240.81	403.08	181.18	421.99	(966.12)	(2,753.16)
d	Employee benefits expense	1,436.94	1,346.13	1,445.73	2,882.67	2,703.35	5,407.41
e	Finance costs	839.50	705.43	944.39	1,783.89	1,503.67	3,012.15
f	Depreciation and amortization expense	643.55	640.57	635.37	1,278.92	1,293.67	2,563.34
g	Excise duty	-	-	-	-	42.39	-
h	Other expenses	4,352.81	3,891.91	4,495.62	8,848.43	8,462.95	17,983.24
	Total expenses	19,658.77	17,195.53	19,834.14	39,492.91	34,900.01	70,623.29
V	Profit/(loss) before exceptional items and tax (III- IV)	141.72	(175.93)	294.50	436.22	(359.84)	218.96
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	141.72	(175.93)	294.50	436.22	(359.84)	218.96
VIII	Tax expense	64.04	13.38	145.41	209.45	(62.71)	(46.71)
IX	Profit/(loss) for the period (VII-VIII)	77.68	(189.31)	149.09	226.77	(297.13)	265.67
X	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	7.76	0.29	7.75	15.51	0.59	31.01
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	(2.62)	(0.10)	(2.56)	(5.18)	(0.20)	(10.25)
XI	Total Comprehensive Income for the period (IX+X)	82.82	(189.12)	154.28	237.10	(296.74)	286.43
XII	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	7,065.01	7,065.01	7,065.01	7,065.01	7,065.01	7,065.01
XIII	Reserves (excluding revaluation reserve as shown in the balance sheet of the previous year) - Other equity						10,816.98
XIV	Earnings Per Share (₹ 10/- each) (not annualised)						
	(1) Basic (₹)	0.11	(0.27)	0.21	0.32	(0.42)	0.38
	(2) Diluted (₹)	0.11	(0.27)	0.21	0.32	(0.42)	0.38

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Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year Ended 30th September, 2018

Sl No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-Sep-18	30-Sep-17	30-Jun-18	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Textiles	18,326.11	16,034.72	19,140.24	37,466.35	31,793.33	65,778.37
	b) Consumer Products	1,960.92	1,358.03	1,695.25	3,656.17	3,351.30	7,099.37
	c) Unallocated	-	-	-	-	-	-
	Total	20,287.03	17,392.75	20,835.49	41,122.52	35,144.63	72,877.74
	Less: Inter Segment Revenue	563.60	377.22	854.19	1,417.79	851.50	2,577.79
	Net sales/Income from Operations	19,723.43	17,015.53	19,981.30	39,704.73	34,293.13	70,299.95
2	Segment Results						
	Earning (+)/Loss (-) before interest and tax from each segment						
	a) Textiles	705.07	338.85	1,010.27	1,715.34	634.85	2,211.37
	b) Consumer Products	291.66	190.66	228.63	520.29	508.98	1,019.74
	c) Unallocated	-	-	-	-	-	-
	Total	996.73	529.51	1,238.90	2,235.63	1,143.83	3,231.11
	Less:						
	1. Finance Cost	839.50	705.42	944.39	1,783.89	1,503.67	3,012.15
	2. Other un-allocable expenditure net off un-allocable income	-	-	-	-	-	-
	Profit Before Tax	157.23	(175.91)	294.51	451.74	(359.84)	218.96
3	Segment Assets						
	a) Textile	50,718.35	50,333.28	53,266.72	50,718.35	50,333.28	51,797.46
	b) Consumer Products	5,603.72	5,436.48	5,473.78	5,603.72	5,436.48	5,494.72
	c) Unallocated	-	-	-	-	-	-
	Total Segment Assets	56,322.07	55,769.76	58,740.50	56,322.07	55,769.76	57,292.18
4	Segment Liabilities						
	a) Textile	37,419.40	35,404.87	39,775.46	37,419.40	35,404.87	37,321.73
	b) Consumer Products	951.27	2,071.77	927.49	951.27	2,071.77	1,084.53
	c) Unallocated	-	-	-	-	-	-
	Total Segment Liabilities	38,370.67	37,476.64	40,702.95	38,370.67	37,476.64	38,406.26
	Total Capital Employed	17,951.40	18,293.12	18,037.55	17,951.40	18,293.12	18,885.92

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Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

1. Statement of Assets and Liabilities

PARTICULARS	(₹ In Lakhs)	
	As at September 30, 2018	As at March 31, 2018
	Unaudited	Audited
I ASSETS		
Non-current assets		
(a) Property, plant and equipment	24,198.84	25,040.64
(b) Capital work-in-progress	628.63	371.01
(c) Other intangible assets	14.04	17.32
(d) Financial assets		
(i) Investments	2,890.02	2,890.02
(ii) Other financial assets	52.66	7.09
(e) Other non-current assets	46.93	118.64
Total non-current assets	27,831.12	28,444.72
Current assets		
(a) Inventories	12,699.80	16,189.43
(b) Financial assets		
(i) Trade receivables	9,575.50	8,758.16
(ii) Cash and cash equivalents	180.47	318.32
(iii) Bank balances other than (ii) above	537.75	216.24
(iv) Other financial assets	2,521.40	371.17
(c) Other current assets	2,976.04	2,720.45
(d) Current tax assets (net)	277.30	273.69
Total current assets	28,768.26	28,847.46
TOTAL ASSETS	56,599.38	57,292.18
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	7,065.01	7,065.01
(b) Other Equity	11,054.79	10,816.98
Total equity	18,119.80	17,881.99
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	5,943.62	6,220.80
(b) Deferred tax liabilities (net)	1,109.64	1,003.91
(c) Provisions	1,153.78	818.53
(d) Other non current liabilities	177.49	272.07
Total non-current liabilities	8,384.53	8,315.31
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	19,950.55	20,438.16
(ii) Trade payables	6,233.39	5,568.04
(iii) Other financial liabilities	2,357.37	3,702.83
(b) Provisions	91.76	401.95
(c) Current Tax Liabilities	108.91	-
(d) Other current liabilities	1,353.07	983.90
Total current liabilities	30,095.05	31,094.88
Total liabilities	38,479.58	39,410.19
TOTAL EQUITY AND LIABILITIES	56,599.38	57,292.18

2 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on November 12, 2018. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review for the quarter and half year ended September 30, 2018.

3 The figures of the previous period(s)/year have been regrouped/ restated wherever considered necessary.

Place: Noida
Date: 12th November 2018



For Ginni Filaments Limited

Shishir Jaipuria
Shishir Jaipuria
Chairman and Managing Director

GINNI FILAMENTS LIMITED
CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

**EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018**

Sl. No	Particulars	(₹ In lakhs, except per share data)				
		Quarter ended 30.09.2018	Quarter ended 30.09.2017	Half Year Ended 30.09.2018	Half Year Ended 30.09.2017	Year ended 31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations (net)	19,723.44	17,015.53	39,704.73	34,293.13	70,299.95
2	Net Profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	141.72	(175.93)	436.22	(359.84)	218.96
3	Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary Items)	141.72	(175.93)	436.22	(359.84)	218.96
4	Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	77.68	(189.31)	226.77	(297.13)	265.67
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	82.82	(189.12)	237.10	(296.74)	286.43
6	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	7,065.01	7,065.01	7,065.01	7,065.01	7,065.01
7	Reserves(excluding Revaluation Reserve & Non Controlling interest) as shown in the Audited Balance Sheet of the previous year.					10,816.98
8	Earnings Per Share (of ₹ 10/- each) (not annualised)					
	a) Basic: (₹)	0.11	(0.27)	0.32	(0.42)	0.38
	b) Diluted: (₹)	0.11	(0.27)	0.32	(0.42)	0.38

Notes :

- The above is an extract of the detailed format of the financial results for the quarter and half year ended September 30, 2018 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Regulations) Regulations, 2015. The full format of the financial results are available on the Company's Website (www.ginnifilaments.com) and on the Stock Exchange website (www.nseindia.com).
- The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and accounting standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

Place: Noida
Date: 12 November 2018



For Ginni Filaments Limited

Sushir Jaipuria
Sushir Jaipuria
Chairman and Managing Director

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Limited Review Report

**The Board of Directors
Ginni Filaments Limited**

Dear Sirs,

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Ginni Filaments Limited** ("the Company") for the Quarter and Half Year ended September 30, 2018 (the 'Statement') being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Perform by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm Reg No.000561N


Vardhman Doogar
Partner
Membership No. 517347



Place: Noida

Dated: November 12, 2018