



# GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA

Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975,4250976

Email: ginni@ginnifilaments.com, Website : www.ginnifilaments.com

GFL/SEC/2019

August 1, 2019

National Stock Exchange of India Ltd.

Exchange Plaza, 5<sup>th</sup> Floor

Plot No. C/1, G-Block

Bandra-Kurla Complex

Bandra (E)

**MUMBAI – 400 051.**

**Symbol : GINNIFILA**

## **Sub. : Outcome of the Board Meeting**

Dear Sir(s),

Pursuant to Regulation 30 & 33 the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2019, along with Limited Review Report as approved by the Board of Directors at their meeting held today i.e. 01<sup>st</sup> August, 2019.

The results are also being uploaded on the Company's website at [www.ginnifilaments.com](http://www.ginnifilaments.com).

Further the Board of Directors has in the above meeting:-

-Decided to hold 36<sup>th</sup> AGM of the Company on Saturday, 07<sup>th</sup> September, 2019

-Decided that Register of Member and Share Transfer Books of the Company will remain closed from 01.09.2019 to 07.09.2019(both days inclusive) for the purpose of 36<sup>th</sup> Annual General Meeting of the Company.

Meeting of the Board of Directors commenced at 3:00 P. M. and concluded at 4:45 P.M.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,  
for GINNI FILAMENTS LTD.

BHARAT SINGH  
Company Secretary

# DOOGAR & ASSOCIATES

Chartered Accountants

## Independent Auditor's Review Report on Quarterly and Year to date financial results of Ginni Filaments Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To  
The Board of Directors of Ginni Filaments Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ginni Filaments Limited ('the Company') for the quarter ended June 30, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI circular No CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular'). The preparation of the financial results in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; and the relevant requirements of the Regulation and the Circular. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE 2410) "Review of Interim financial information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards i.e. Indian Accounting Standards 'IND AS' prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Doogar & Associates**  
Chartered Accountants  
Reg. No.000561N

  
**Vardhman Doogar**  
Partner

Membership No. 517347  
UDIN:- 19517347AAAABW9002



**Place:** Noida  
**Dated:** 1<sup>st</sup> August 2019

## GINNI FILAMENTS LIMITED

CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

## Statement of Unaudited Financial Results for the Quarter Ended June 30, 2019

(₹ In lakhs, except per share data)

Sl No.	Particulars	Quarter ended			Year Ended
		30-Jun-19	31-Mar-19	30-Jun-18	31-Mar-19
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	19,521.69	21,242.69	19,981.29	80,818.28
II	Other income	70.04	145.15	147.35	426.26
III	<b>Total Income (I+II)</b>	<b>19,591.73</b>	<b>21,387.84</b>	<b>20,128.64</b>	<b>81,244.54</b>
IV	<b>Expenses</b>				
a	Cost of materials consumed	13,507.48	13,013.31	12,097.05	50,823.06
b	Purchases of Stock-in-Trade	-	(8.71)	34.80	16.19
c	Changes in inventories of finished goods, stock in trade and work-in-progress	(1,321.69)	1,229.98	181.18	1,140.08
d	Employee benefits expense	1,515.18	1,531.53	1,445.73	5,938.98
e	Finance costs	835.39	706.81	944.39	3,346.32
f	Depreciation and amortization expense	684.00	645.08	635.37	2,572.04
g	Other expenses	4,343.68	4,407.42	4,495.62	17,755.76
	<b>Total expenses</b>	<b>19,564.04</b>	<b>21,525.42</b>	<b>19,834.14</b>	<b>81,592.43</b>
V	<b>Profit/(loss) before exceptional items and tax (III- IV)</b>	<b>27.69</b>	<b>(137.58)</b>	<b>294.50</b>	<b>(347.89)</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>27.69</b>	<b>(137.58)</b>	<b>294.50</b>	<b>(347.89)</b>
VIII	<b>Tax expense</b>				
	(1) Current tax	113.16	(19.75)	180.97	44.81
	(2) Income tax earlier years	2.69	44.56	-	44.56
	(3) Deferred tax	(103.85)	(14.84)	(35.56)	(87.79)
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>15.69</b>	<b>(147.55)</b>	<b>149.09</b>	<b>(349.47)</b>
X	<b>Other Comprehensive Income</b>				
	<b>A. Items that will not be reclassified to profit or (loss)</b>				
	(i) Remeasurement of net defined benefit plans	0.58	(20.93)	7.75	2.33
	(ii) Equity instruments through other comprehensive income	-	-	-	462.43
	(iii) Income tax relating to items that will not be reclassified to profit or (loss)	(0.19)	6.98	(2.56)	(108.51)
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>16.08</b>	<b>(161.50)</b>	<b>154.28</b>	<b>6.78</b>
XII	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	7,065.01	7,065.01	7,065.01	7,065.01
XIII	Reserves (excluding revaluation reserve as shown in the Balance Sheet of the previous year) - Other equity				10,823.74
XIV	Earnings Per Share (₹ 10/- each) (not annualised)				
	(1) Basic (₹)	0.02	(0.21)	0.21	(0.49)
	(2) Diluted (₹)	0.02	(0.21)	0.21	(0.49)



*Handwritten signature in blue ink.*

**GINNI FILAMENTS LIMITED**  
CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

**Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended June 30, 2019**

Sl No	Particulars	Quarter ended			₹ In Lakhs
		30-Jun-19	31-Mar-19	30-Jun-18	Year ended
		Unaudited	Audited	Unaudited	31-Mar-19
				Audited	
<b>1</b>	<b>Segment Revenue</b>				
	a) Textiles	18,208.81	19,668.18	19,140.24	76,129.46
	b) Consumer Products	1,839.55	2,394.29	1,695.25	7,418.29
	c) Unallocated	-	-	-	-
	<b>Total</b>	<b>20,048.36</b>	<b>22,062.47</b>	<b>20,835.49</b>	<b>83,547.75</b>
	Less: Inter Segment Revenue	526.67	819.78	854.19	2,729.47
	<b>Net sales/Income from Operations</b>	<b>19,521.69</b>	<b>21,242.69</b>	<b>19,981.30</b>	<b>80,818.28</b>
<b>2</b>	<b>Segment Results</b>				
	Earning (+)/Loss (-) before interest and tax from each segment				
	a) Textiles	580.55	158.02	1,010.27	1,794.14
	b) Consumer Products	282.53	411.21	228.63	1,204.27
	c) Unallocated	-	-	-	-
	<b>Total</b>	<b>863.08</b>	<b>569.23</b>	<b>1,238.90</b>	<b>2,998.41</b>
	<b>Less:</b>				
	Finance cost	835.39	706.81	944.39	3,346.32
	Other un-allocable expenditure net off un-allocable income	-	-	-	-
	<b>Profit/(Loss) Before Tax</b>	<b>27.69</b>	<b>(137.58)</b>	<b>294.51</b>	<b>(347.91)</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Textile	51,113.07	52,179.46	53,266.72	52,179.46
	b) Consumer Products	5,512.88	5,580.37	5,473.78	5,580.37
	c) Unallocated	23.01	296.05	-	296.05
	<b>Total Segment Assets</b>	<b>56,648.96</b>	<b>58,055.88</b>	<b>58,740.50</b>	<b>58,055.88</b>
<b>4</b>	<b>Segment liabilities</b>				
	a) Textile	36,801.58	38,164.93	39,775.46	38,164.93
	b) Consumer Products	824.83	888.21	927.49	888.21
	c) Unallocated	-	1,114.00	-	1,114.00
	<b>Total Segment Liabilities</b>	<b>37,626.41</b>	<b>40,167.14</b>	<b>40,702.95</b>	<b>40,167.14</b>

- The Company has adopted Ind AS- 116 "Leases" effective 1st April, 2019 as notified by the Ministry of Corporate Affairs ( MCA) and applied the Standard to its leases. This has resulted in recognising right-of-use assets and corresponding lease liabilities. The impact of adoption of Ind AS 116 on the profit for the quarter is not material.
- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on August 01, 2019. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review for the quarter ended June 30, 2019.
- The figures of the previous period(s) have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors  
Ginni Filaments Limited

  
Shishir Jaipuria  
Chairman and Managing Director  
DIN : 00274959



Place: Noida  
Date: August 1, 2019