

GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

Regd. Office : 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2014

PART I							(₹ in Lacs except Share Data)
Statement of Standalone Unaudited Results for the quarter and nine months ended 31/12/2014							
S. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)			(Unaudited)		(Audited)
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	19661.33	21093.92	23210.00	62097.83	64455.71	86801.95
	(b) Other Operating Income / (Loss)	43.27	162.45	120.80	382.86	310.88	763.92
	Total Income from operations (net)	19704.60	21256.37	23330.80	62480.69	64766.59	87565.87
2	Expenses						
	(a) Cost of materials consumed	11570.92	13435.02	13767.95	37697.74	38112.18	51385.61
	(b) Purchases of stock-in-trade	-	-	-	-	44.91	44.91
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(825.34)	(1083.12)	276.45	(1712.40)	(888.41)	(1050.33)
	(d) Employee benefits expense	1185.38	1166.39	1074.10	3419.13	3114.17	4391.68
	(e) Depreciation and amortisation expense	734.56	959.81	606.76	2412.63	1829.40	2446.44
	(f) Power & Fuel	1942.84	1774.50	1715.70	5508.06	5205.24	6907.90
	(g) Other expenses	3617.29	3677.34	3446.56	10703.56	9633.77	13287.57
	Total expenses	18225.65	19929.94	20887.52	58028.72	57051.26	77413.78
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1478.95	1326.43	2443.28	4451.97	7715.33	10152.09
4	Other Income	-	2.75	-	18.80	2.90	2.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	1478.95	1329.18	2443.28	4470.77	7718.23	10154.99
6	Finance costs	1106.36	1187.08	799.81	3495.73	2738.94	3773.30
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	372.59	142.10	1643.47	975.04	4979.29	6381.69
8	Exceptional items	-	-	-	-	-	1348.46
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	372.59	142.10	1643.47	975.04	4979.29	5033.23
10	Tax expense						
	- Current Tax	82.10	29.90	375.47	208.92	1089.47	1,090.10
	- Deferred Tax	139.78	128.06	630.39	348.08	1725.39	1585.75
	- MAT Credit Entitlement / Tax Adjustments	(78.10)	(29.79)	(343.68)	(204.37)	(1,324.81)	(1,269.74)
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	228.81	13.93	981.29	622.41	3489.24	3627.12
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	228.81	13.93	981.29	622.41	3489.24	3627.12
14	Paid-up equity share capital (Face Value of ₹ 10/- each)	7065.01	7065.01	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	5857.57
16	Earning per share (before and after extraordinary items)* (of ₹ 10/- each) (not annualised) :						
	(a) Basic	0.30	(0.01)	1.37	0.82	4.88	5.05
	(b) Diluted	0.30	(0.01)	1.37	0.82	4.88	5.05

* After considering dividend on Preference Shares

PART II

Select information for the quarter and nine months ended 31/12/2014

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	27172624	27172624	27172624	27172624	27172624	27172624
	- Percentage of shareholding	38.46	38.46	38.46	38.46	38.46	38.46
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	17700000	17700000	17700000	17700000	17700000	17700000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	40.71	40.71	40.71	40.71	40.71	40.71
	- Percentage of shares (as a % of the total share capital of the company)	25.05	25.05	25.05	25.05	25.05	25.05
b)	Non - Encumbered						
	- Number of shares	25777441	25777441	25777441	25777441	25777441	25777441
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	59.29	59.29	59.29	59.29	59.29	59.29
	- Percentage of shares (as a % of the total share capital of the company)	36.49	36.49	36.49	36.49	36.49	36.49

Signature

	Particulars	Three Months ended 31.12.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)			(Unaudited)		(Audited)
1	Segment Revenue (Net)						
	a) Textiles	18866.13	20053.51	22699.58	59382.87	62863.21	84389.35
	b) Consumer Products	1216.77	1559.09	955.61	4367.90	2914.36	4429.91
	c) Unallocated	-	-	-	-	-	-
	Total	20082.90	21612.60	23655.19	63750.77	65777.57	88819.26
	Less : Inter Segment Revenue	421.57	518.68	445.19	1652.94	1321.86	2017.31
	Net Sales / Income from Operations	19661.33	21093.92	23210.00	62097.83	64455.71	86801.95
2	Segment Results Profit / (Loss) before Tax and interest						
	a) Textiles	1311.15	1055.35	2335.94	3745.14	7273.96	9463.60
	b) Consumer Products	167.80	273.83	107.34	725.63	444.27	691.39
	c) Unallocated	-	-	-	-	-	-
	Total	1478.95	1329.18	2443.28	4470.77	7718.23	10154.99
	Less :						
	i) Interest	1106.36	1187.08	799.81	3495.73	2738.94	3773.30
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-	-
	iv) Exceptional items	-	-	-	-	-	1348.46
	Total Profit / (Loss) Before Tax	372.59	142.10	1643.47	975.04	4979.29	5033.23
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Textiles	49570.63	47182.71	44572.46	49570.63	44572.46	50359.88
	b) Consumer Products	2393.19	2587.04	2713.03	2393.19	2713.03	2458.14
	c) Unallocated	-	-	-	-	-	-
	Total Capital employed	51963.82	49769.75	47285.49	51963.82	47285.49	52818.02

Notes :

- The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on 13th February, 2015.
- Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets except continuous process plant as per requirement of Schedule II of the Companies Act, 2013. The management has got technically evaluated the useful life of the continuous process plants as on 1st April, 2014 and has accordingly charged depreciation on it. Due to this, depreciation charge for the quarter and nine months ended 31st December, 2014 is higher by ₹106.92 lacs and ₹316.67 lacs respectively.
- Depreciation and amortisation expense in quarter ended 30th September, 2014 and nine months ended 31st December, 2014 includes a sum of Rs. 226.07 lacs for additional depreciation for earlier period charged in Profit & Loss Account in view of amendment in Schedule II of the Companies Act, 2013 vide MCA Notification CSR 627E dated 29th August, 2014.
- The figures of the previous period have been regrouped, whenever necessary.
- Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.

for GINNI FILAMENTS LTD.



SHISHIR JAIPURIA

CHAIRMAN & MANAGING DIRECTOR

Place : Noida

Date : February 13, 2015