

# GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

Regd. Office : 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I		( ₹ in Lacs except Share Data)			
Statement of Standalone Unaudited Results for the quarter and three months ended 30/06/2014					
S. No.	Particulars	Quarter Ended			Previous Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		( U n a u d i t e d )			(Audited)
1	<b>Income from operations</b>				
	(a) Net Sales/Income from Operations (Net of excise duty)	21342.58	22346.24	19184.59	86801.95
	(b) Other Operating Income / (Loss)	177.14	453.04	145.00	763.92
	<b>Total Income from operations (net)</b>	<b>21519.72</b>	<b>22799.28</b>	<b>19329.59</b>	<b>87565.87</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	12691.80	13273.43	11869.40	51385.61
	(b) Purchases of stock-in-trade	-	-	-	44.91
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	196.06	(161.92)	(991.98)	(1050.33)
	(d) Employee benefits expense	1067.36	1277.51	986.06	4391.68
	(e) Depreciation and amortisation expense	718.26	617.04	600.23	2446.44
	(f) Power & Fuel	1790.72	1702.66	1706.54	6907.90
	(g) Other expenses	3408.93	3653.80	2982.04	13287.57
	<b>Total expenses</b>	<b>19873.13</b>	<b>20362.52</b>	<b>17152.29</b>	<b>77413.78</b>
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>1646.59</b>	<b>2436.76</b>	<b>2177.30</b>	<b>10152.09</b>
4	Other Income	16.05	-	2.90	2.90
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>1662.64</b>	<b>2436.76</b>	<b>2180.20</b>	<b>10154.99</b>
6	Finance costs	1202.29	1034.36	1003.44	3773.30
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	<b>460.35</b>	<b>1402.40</b>	<b>1176.76</b>	<b>6381.69</b>
8	Exceptional items	-	1348.46	-	1348.46
9	<b>Profit / (Loss) from Ordinary Activities before tax (7±8)</b>	<b>460.35</b>	<b>53.94</b>	<b>1176.76</b>	<b>5033.23</b>
10	<b>Tax expense</b>				
	- Current Tax	96.93	0.63	246.66	1,090.10
	- Deferred Tax	80.24	(139.64)	333.91	1585.75
	- MAT Credit Entitlement / Tax Adjustments	(96.49)	55.07	(529.94)	(1,269.74)
11	<b>Net Profit / (Loss) from ordinary activities after tax (9±10)</b>	<b>379.67</b>	<b>137.88</b>	<b>1126.13</b>	<b>3627.12</b>
12	Extraordinary Item	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11±12)</b>	<b>379.67</b>	<b>137.88</b>	<b>1126.13</b>	<b>3627.12</b>
14	Paid-up equity share capital (Face Value of ₹10/- each)	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5857.57
16	<b>Earning per share (before and after extraordinary items)* (of ₹ 10/- each) (not annualised) :</b>				
	(a) Basic	0.52	0.17	1.57	5.05
	(b) Diluted	0.52	0.17	1.57	5.05

\* After considering accumulated dividend on Preference Shares for the period.

PART II					
Select information for the quarter and three months ended 30/06/2014					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	27172624	27172624	27172624	27172624
	- Percentage of shareholding	38.46	38.46	38.46	38.46
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	17700000	17700000	17700000	17700000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	40.71	40.71	40.71	40.71
	- Percentage of shares (as a % of the total share capital of the company)	25.05	25.05	25.05	25.05
	b) Non - Encumbered				
	- Number of shares	25777441	25777441	25777441	25777441
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	59.29	59.29	59.29	59.29
	- Percentage of shares (as a % of the total share capital of the company)	36.49	36.49	36.49	36.49

B	Particulars	Three Months ended 30.06.2014
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Previous Year ended
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		(Unaudited)			(Audited)
<b>1</b>	<b>Segment Revenue (Net)</b>				
	a) Textiles	20463.23	21526.14	18545.96	84389.35
	b) Consumer Products	1592.04	1515.55	1154.38	4429.91
	c) Unallocated	-	-	-	-
	Total	22055.27	23041.69	19700.34	88819.26
	Less : Inter Segment Revenue	712.69	695.45	515.75	2017.31
	<b>Net Sales / Income from Operations</b>	<b>21342.58</b>	<b>22346.24</b>	<b>19184.59</b>	<b>86801.95</b>
<b>2</b>	<b>Segment Results Profit / (Loss) before Tax and interest</b>				
	a) Textiles	1378.64	2189.64	1949.84	9463.60
	b) Consumer Products	284.00	247.12	230.36	691.39
	c) Unallocated	-	-	-	-
	Total	1662.64	2436.76	2180.20	10154.99
	Less :				
	i) Interest	1202.29	1034.36	1003.44	3773.30
	ii) Other Un-allocable Expenditure net off	-	-	-	-
	iii) Un-allocable Income	-	-	-	-
	iv) Exceptional items	-	1348.46	-	1348.46
	<b>Total Profit / (Loss) Before Tax</b>	<b>460.35</b>	<b>53.94</b>	<b>1176.76</b>	<b>5033.23</b>
<b>3</b>	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>				
	a) Textiles	50306.02	50359.88	48910.20	50359.88
	b) Consumer Products	2810.47	2458.14	2316.94	2458.14
	c) Unallocated	-	-	-	-
	<b>Total Capital employed</b>	<b>53116.49</b>	<b>52818.02</b>	<b>51227.14</b>	<b>52818.02</b>

**Notes :**

- The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on 1st August, 2014.
- The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2014 and the unaudited published year to date figures upto 31st December, 2013, being the end of the third quarter of the previous financial year, which were subject to limited review.
- Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets except continuous process plants as per the requirement of Schedule II of the Companies Act, 2013. The management has got technically evaluated the useful life of the continuous process plants as on 1st April, 2014 and has accordingly charged depreciation on it. Due to this, depreciation charge for the quarter ended 30th June, 2014 is higher by ₹100.48 lacs. Further, based on transitional provision provided in Note 7(b) of Schedule II, an amount of ₹149.49 lacs (Net of deferred tax) has been adjusted with retained earnings.
- The figures of the previous period have been regrouped, whenever necessary.
- Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.

for GINNI FILAMENTS LTD.



**DR. RAJARAM JAIPURIA**  
CHAIRMAN & MANAGING DIRECTOR

Place : Noida  
Date : August 1, 2014