



# GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: H-6, SECTOR-63, NOIDA-201 307, INDIA

Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975,4250976

Email: ginni@ginnifilaments.com, Website : www.ginnifilaments.com

GFL/SEC/  
September 7, 2017

National Stock Exchange of India Ltd.,  
"Exchange Plaza",  
5<sup>th</sup> Floor, Plot No. C-1, G Block,  
Bandra-kurla Complex, Bandra (E)  
**Mumbai: 400 051**  
**SCRIP CODE : GINNIFILA**

**Sub. : Outcomes of Board Meeting**

Dear Sir/Madam,

Pursuant to Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are sending herewith the unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017, along with the Limited Review Report as approved by the Board of Directors at their meeting held today i.e. 7<sup>th</sup> September, 2017.

Kindly take the Same on records.

Thanking You,

Yours Faithfully,  
**For Ginni Filaments Limited**

  
(Bharat Singh)  
**Company Secretary**

Encl : As above

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REGD. OFFICE & MILLS : 110 K.M. Stone, Delhi-Mathura Road, Chhata-281401, Distt: Mathura (U.P), INDIA  
Ph : + 91-05662-242341, Fax : + 91-05662-242223 Email : mill1@ginnifilaments.com

UNITS : Ginni Spinning, Ginni Knit Processing, Ginni Spinning Panoli,  
Ginni Nonwovens, Ginni Consumer Products, Ginni Garments

# GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

Regd. Office : 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(Rs. in Lacs except earning per share)					
Statement of Standalone Unaudited Results for the Quarter ended 30th June, 2017					
Sl No.	Particulars	Quarter ended			Financial year ended 31.03.2017
		30-06-2017	31-03-2017	30-06-2016	
		(Unaudited)	(Refer note 3)	(Refer note 3)	(Refer note 3)
I	Revenue From Operations	17277.60	20311.12	19591.31	76675.32
II	Other Income	242.97	396.74	92.58	735.78
III	<b>Total Income (I+II)</b>	<b>17520.57</b>	<b>20707.86</b>	<b>19683.89</b>	<b>77411.10</b>
IV	<b>Expenses</b>				
a	Cost of materials consumed	11584.08	11315.00	11446.53	44848.99
b	Purchases of Stock-in-Trade	67.61	16.07	--	16.07
c	Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	(1369.20)	1438.23	73.28	(415.22)
d	Excise Duty	42.39	52.90	48.95	207.53
e	Employee benefits expense	1357.22	1294.77	1359.61	5278.36
f	Finance costs	798.24	536.45	873.40	2912.03
g	Depreciation and amortization expenses	653.10	665.64	694.09	2623.30
h	Other expenses	4571.04	4494.14	4758.12	18987.42
	<b>Total expenses</b>	<b>17704.48</b>	<b>19813.20</b>	<b>19253.98</b>	<b>74458.48</b>
V	Profit/(loss) before exceptional items and tax (III- IV)	(183.91)	894.66	429.91	2952.62
VI	Exceptional Items	--	--	--	--
VII	Profit/(loss) before tax and after exceptional items (V-VI)	(183.91)	894.66	429.91	2952.62
VIII	Tax expenses	(76.29)	(480.27)	137.20	1158.25
IX	Profit/ (Loss) for the period (after tax) (VII-VIII)	(107.62)	414.39	292.71	1794.37
X	Other comprehensive Income (Net of Tax)	0.20	259.27	(1.19)	255.90
XI	Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(107.42)	673.66	291.52	2050.27
XII	Earnings per equity share :				
	(1) Basic (Not Annualized)	(0.15)	0.95	0.41	2.90
	(2) Diluted (Not Annualized)	(0.15)	0.95	0.41	2.90

## SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

( ₹ in lacs)					
S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017 (Refer Note 3)	30.06.2016 (Refer Note 3)	31.03.2017 (Refer Note 3)
		(Unaudited)			(Audited)
1	Segment Revenue (Net)				
	a) Textiles	15758.61	19119.64	18575.21	72204.29
	b) Consumer Products	1993.27	2273.51	1597.91	7944.52
	c) Unallocated	--	--	--	--
	<b>Total</b>	<b>17751.88</b>	<b>21393.15</b>	<b>20173.12</b>	<b>80148.81</b>
	Less : Inter Segment Revenue	474.28	1082.03	581.81	3473.49
	<b>Net Sales / Income from Operations</b>	<b>17277.60</b>	<b>20311.12</b>	<b>19591.31</b>	<b>76675.32</b>
2	Segment Results				
	Earning (+) / Loss (-) before interest and tax from each segment				
	a) Textiles	296.01	1061.30	1008.37	4490.57
	b) Consumer Products	318.32	369.81	294.94	1374.07
	c) Unallocated	--	--	--	--
	<b>Total</b>	<b>614.33</b>	<b>1431.11</b>	<b>1303.31</b>	<b>5864.65</b>
	Less :				
	i) Interest	798.24	536.45	873.40	2912.03
	ii) Other Un-allocable Expenditure net off Unallocable Income	--	--	--	--
	<b>Total Profit / (Loss) before Tax</b>	<b>(183.91)</b>	<b>894.66</b>	<b>429.91</b>	<b>2952.62</b>
3	Capital Employed (Segment Assets -Segment Liabilities)				
	a) Textiles	47669.23	46099.40	48695.23	46099.40
	b) Consumer Products	4482.84	3970.45	2197.56	3907.45
	c) Unallocated	--	--	--	--
	<b>Total :</b>	<b>52152.07</b>	<b>50069.85</b>	<b>50892.79</b>	<b>50069.85</b>
	Un-allocated	--	--	--	--
	<b>Total Capital Employed</b>	<b>52152.07</b>	<b>50069.85</b>	<b>50,892.79</b>	<b>50069.85</b>

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**Notes :**

- 1 The above Results have been reviewed by the Audit committee and approved by the Board and Directors in their Meeting held on September 7, 2017 and have undergone 'Limited Review' by the Statutory Auditors of the Company.
- 2 The Financial result of the Company has been prepared in accordance with Indian Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The Company has adopted Ind. AS from 1st April, 2017 and accordingly, these financial results including for all the periods presented in accordance with Ind AS 101 First Time adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principle in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The Ind AS - complaint corresponding figure in the previous year have not been subject to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 4 Reconciliation of the financial results reported under previous Indian Generally Accepted Accounting Principle (IGAAP) to total comprehensive income in accordance with Ind AS is summarized below:

Description	Quarter		Financial year ended
	30-06-2017	31-03-2017	31-03-2017
	Not subject to Review/Audit		
Net Profit as per previous GAAP (Indian GAAP)	248.04	567.82	1794.61
Adjustments:-			
Actuarial Gain / (Loss) on defined benefit plans recognized in other comprehensive income.	1.82	(6.65)	(1.19)
Measurement of financial assets and liabilities at amortized cost	(32.52)	(35.60)	(136.65)
Fair Valuation Gain/(Loss) on Forward Contracts	17.77	(91.46)	(38.31)
Other Miscellaneous Adjustments	20.43	(35.01)	(51.29)
Tax Adjustment	37.17	15.29	227.20
<b>Net profit as per Ind AS</b>	<b>292.71</b>	<b>414.39</b>	<b>1794.37</b>
Other Comprehensive Income (Net of Tax)	(1.19)	259.47	255.90
<b>Total Comprehensive Income as reported under Ind AS</b>	<b>291.52</b>	<b>673.86</b>	<b>2050.27</b>

- A) Defined Benefit Plans/Obligation - Under Ind AS actuarial gain or losses on defined benefit obligations are recognized in other comprehensive income, whereas under previous GAAP same was charged to statement of profit & loss.
- B) Financial instruments / investments have been recorded at fair value as at 1 April, 2016 with the resultant gain/loss in the opening reserves. For subsequent measurement, these instruments/investments have been valued at Amortized cost/Fair value through profit and loss/Fair value through other comprehensive income. Investment in equity(Non-trade) have been recorded at fair value as at 1 April 2016 with the resultant gain/loss in the opening reserves.
- 5 Previous quarter's figures have been regrouped / reclassified wherein considered necessary.
- 6 The financial results for the quarter ended 31 March, 2017 are balancing figures between audited results for the financial year and the published year to date figures up-to the third quarter of the respective financial year.

Place : Noida  
Date : September 7, 2017

for Ginni Filaments Limited  
  
Shishir Jaipuria  
Chairman & Managing Director

# DOOGAR & ASSOCIATES

Chartered Accountants

## LIMITED REVIEW REPORT

**The Board of Directors**  
Ginni Filaments Limited

Dear Sirs,

1. We have reviewed the accompanying statement of unaudited financial results of Ginni Filaments Limited ('the Company') for the quarter ended June 30, 2017 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013, read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Results for the quarter ended 30th June 2016 and quarter & year ended 31st March 2017 reported under previous GAAP, included in the Statement, are based on the previously issued results of the Company, prepared in accordance with the Accounting standards as per section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014. These results were reviewed and audited by predecessor auditor, whose reports dated 6 August 2016 and 12 May 2017 respectively have expressed an unmodified opinion on those financial results. Management has adjusted these results for the differences in the accounting principles adopted by the Company on transition to the Indian Accounting Standards ('Ind AS') and presented a reconciliation for the same, which has been approved by the Company's Board of Directors but the same has not been subjected to a limited review.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the applicable Indian accounting standards ('Ind-AS') prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Doogar & Associates**

Chartered Accountants  
Reg. No.000561N



**(M. K. Doogar)**

Partner

M. No. 80077

Place: Noida

Date: 7<sup>th</sup> September 2017