

GINNI FILAMENTS LIMITED

Regd. Office : 110 K.M.Stone, Delhi-Mathura Road, Chhata-281401, Distt. Mathura (U.P.)

CIN : L71200UP1982PLC012550

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

PART I		(₹ in Lacs except Share Data)				
Statement of Standalone Audited Results for the year ended 31/03/2015						
S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015 (Audited) (Refer Note No. 5)	31.12.2014 (Unaudited)	31.03.2014 (Audited) (Refer Note No. 5)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	22669.27	19661.33	22346.24	84767.10	86801.95
	(b) Other Operating Income / (Loss)	27.12	43.27	453.04	409.98	763.92
	Total Income from operations (net)	22696.39	19704.60	22799.28	85177.08	87565.87
2	Expenses					
	(a) Cost of materials consumed	10901.50	11570.92	13273.43	48599.24	51385.61
	(b) Purchases of stock-in-trade	-	-	-	-	44.91
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2060.98	(825.34)	(161.92)	348.58	(1050.33)
	(d) Employee benefits expense	1313.49	1185.38	1277.51	4732.62	4391.68
	(e) Depreciation and amortisation expense	754.82	734.56	617.04	3167.45	2446.44
	(f) Power & Fuel	1813.10	1942.84	1702.66	7321.16	6907.90
	(g) Other expenses	4259.38	3617.29	3653.80	14962.94	13287.57
	Total expenses	21103.27	18225.65	20362.52	79131.99	77413.78
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1593.12	1478.95	2436.76	6045.09	10152.09
4	Other Income	0.04	-	-	18.84	2.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	1593.16	1478.95	2436.76	6063.93	10154.99
6	Finance costs	1110.92	1067.73	1034.36	4484.29	3773.30
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	482.24	411.22	1402.40	1579.64	6381.69
8	Exceptional items	171.44	38.63	1348.46	293.80	1348.46
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	310.80	372.59	53.94	1285.84	5033.23
10	Tax expense					
	- Current Tax	66.58	82.10	0.63	275.50	1,090.10
	- Deferred Tax	155.67	139.78	(139.64)	503.75	1585.75
	- MAT Credit Entitlement / Tax Adjustments	(66.68)	(78.10)	55.07	(271.03)	(1,269.74)
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	155.21	228.81	137.88	777.62	3627.12
12	Extraordinary Item	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	155.21	228.81	137.88	777.62	3627.12
14	Paid-up equity share capital (Face Value of ₹10/- each)	7065.01	7065.01	7065.01	7065.01	7065.01
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	6635.19	5857.57
16	Earning per share (before and after extraordinary items)* (of ₹ 10/- each) (not annualised) :					
	(a) Basic	0.20	0.30	0.17	1.02	5.05
	(b) Diluted	0.20	0.30	0.17	1.02	5.05

* After considering dividend on Preference Shares

PART II

Select information for the year ended 31/03/2015

A PARTICULARS OF SHAREHOLDING						
1	Public shareholding					
	- Number of shares	27088618	27172624	27172624	27088618	27172624
	- Percentage of shareholding	38.34	38.46	38.46	38.34	38.46
2	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
	- Number of shares	17700000	17700000	17700000	17700000	17700000
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	40.63	40.71	40.71	40.63	40.71
	- Percentage of shares (as a % of the total share capital of the company)	25.05	25.05	25.05	25.05	25.05
b)	Non - Encumbered					
	- Number of shares	25861447	25777441	25777441	25861447	25777441
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	59.37	59.29	59.29	59.37	59.29
	- Percentage of shares (as a % of the total share capital of the company)	36.60	36.49	36.49	36.60	36.49

Particulars		Three Months ended 31.03.2015
B INVESTOR COMPLAINTS		
Pending at the beginning of the quarter		NIL
Received during the quarter		NIL
Disposed of during the quarter		NIL
Remaining unresolved at the end of the quarter		NIL

GA

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ In Lacs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited) (Refer Note No. 5)	(Unaudited)	(Audited) (Refer Note No. 5)	(Audited)	(Audited)
1	Segment Revenue (Net)					
	a) Textiles	21601.44	18866.13	21526.14	80984.31	84389.35
	b) Consumer Products	1754.34	1216.77	1515.55	6122.24	4429.91
	c) Unallocated	-	-	-	-	-
	Total	23355.78	20082.90	23041.69	87106.55	88819.26
	Less : Inter Segment Revenue	686.51	421.57	695.45	2339.45	2017.31
	Net Sales / Income from Operations	22669.27	19661.33	22346.24	84767.10	86801.95
2	Segment Results Profit / (Loss) before Tax and Interest					
	a) Textiles	1191.23	1311.15	2189.64	4936.37	9463.60
	b) Consumer Products	401.93	167.80	247.12	1127.56	691.39
	c) Unallocated	-	-	-	-	-
	Total	1593.16	1478.95	2436.76	6063.93	10154.99
	Less :					
	i) Interest	1110.92	1067.73	1034.36	4484.29	3773.30
	ii) Other Un-allocable Expenditure net off	-	-	-	-	-
	iii) Un-allocable Income	-	-	-	-	-
	iv) Exceptional items	171.44	38.63	1348.46	293.80	1348.46
	Total Profit / (Loss) Before Tax	310.80	372.59	53.94	1285.84	5033.23
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a) Textiles	48252.96	49570.63	50359.88	48252.96	50359.88
	b) Consumer Products	2474.44	2393.19	2458.14	2474.44	2458.14
	c) Unallocated	-	-	-	-	-
	Total Capital employed	50727.40	51963.82	52818.02	50727.40	52818.02

STATEMENT OF ASSETS AND LIABILITIES

(₹ In lacs)

A	PARTICULARS	As at	As at
		31.03.2015 (Audited)	31.03.2014 (Audited)
	EQUITY AND LIABILITIES		
	1 Shareholders' funds		
	(a) Share Capital**	7815.01	7815.01
	(b) Reserves and Surplus	6635.19	5857.57
	Sub-total - Shareholders' funds	14450.20	13672.58
	2 Non-current liabilities		
	(a) Long-term borrowings	12091.24	16233.18
	(b) Deferred tax liabilities (net)	1788.06	1284.31
	(c) Other long-term liabilities	---	---
	(d) Long-term provisions	721.18	511.58
	Sub-total - Non-current liabilities	14600.48	18029.07
	3 Current liabilities		
	(a) Short-term borrowings	16104.95	15024.87
	(b) Trade payables	2717.90	4750.33
	(c) Other current liabilities	6895.80	7635.99
	(d) Short-term provisions	1676.86	1453.42
	Sub-total - Current liabilities	27395.51	29864.61
	TOTAL - EQUITY AND LIABILITIES	56446.19	60566.26
B	ASSETS		
	1 Non-current assets		
	(a) Fixed assets	25839.12	27657.60
	(b) Non-current investments	756.81	756.81
	(c) Deferred tax assets (net)	---	---
	(d) Long-term loans and advances	3503.86	2592.92
	(e) Other non-current assets	---	---
	Sub-total - Non-current assets	30099.79	31007.33
	2 Current assets		
	(a) Current investments	---	-
	(b) Inventories	11512.53	16843.64
	(c) Trade receivables	9743.25	8031.65
	(d) Cash and cash equivalents	430.38	421.20
	(e) Short-term loans and advances	4656.61	4248.95
	(f) Other Current assets	3.65	13.49
	Sub-total - Current assets	26346.40	29558.93
	TOTAL - ASSETS	56446.19	60566.26

** Includes Preference Shares of ₹ 750 lacs.

82

Notes :

- 1 The aforesaid results have been reviewed by the Audit Committee and taken on record & approved by the Board of Directors at its meeting held on 4th May, 2015.
- 2 Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets except continuous process plant as per requirement of Schedule II of the Companies Act, 2013. The management has got technically evaluated the useful life of the continuous process plants as on 1st April, 2014 and has accordingly charged depreciation on it. Due to this, depreciation charge for the quarter and year ended 31st March, 2015 is higher by ₹71.05 lacs and ₹ 387.72 lacs respectively.
- 3 Depreciation and amortisation expense in year ended 31st March, 2015 includes a sum of ₹ 226.08 lacs for additional depreciation for earlier period charged in statement of Profit & Loss in view of amendment in Schedule II of the Companies Act, 2013 vide MCA Notification CSR 627E dated 29th August, 2014.
- 4 Exceptional Items include a provision for ₹ 293.80 lacs towards recompense amount in respect of interest cost payable under CDR guidelines.
- 5 The financial results for the quarter ended 31st March, 2015 and 31st March, 2014 are balancing figures between audited results for the full financial year and the published year to date figures upto the third quarter of the respective financial years.
- 6 The figures of the previous periods have been regrouped, wherever necessary.
- 7 Pledge of shares by the Promoters is towards term loans and working capital facilities availed by the Company.

Place : Noida
Date : May 4, 2015

for GINNI FILAMENTS LTD.



SHISHIR JAIPURIA
CHAIRMAN & MANAGING DIRECTOR