



GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA

Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975,4250976

Email: ginni@ginnifilaments.com, Website : www.ginnifilaments.com

February 5, 2020

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400 051.

Symbol : GINNIFILA

Sub. : Outcomes of the Board Meeting

Dear Sir(s),

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are sending herewith the Unaudited Financial Results of the company for the quarter and nine months ended 31st December, 2020 along with Limited Review Report as approved by the Board of Directors at their meeting held today i.e. 5th February, 2020.

The results are also being uploaded on the Company's website at www.ginnifilaments.com.

Further, the Board of Directors in the above meeting has approved the following matter also:-

- Re-appointment of Shri Shishir Jaipuria as the Managing Director for a further period of 3 years w. e. f 1st April, 2020 to 31st March, 2023 subject to the approval of the members at the ensuing general meeting.

Meeting of the Board of Directors commenced at 3.15 P.M. and concluded at 5.10 P.M.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,
for GINNI FILAMENTS LTD.

BHARAT SINGH
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl : As above

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2019

(₹ In lakhs, except per share data)

Sl No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	20,960.25	18,978.67	19,870.86	59,460.61	59,575.59	80,818.28
II	Other income	65.99	92.81	58.68	228.85	283.08	426.26
III	Total Income (I+II)	21,026.24	19,071.48	19,929.54	59,689.46	59,858.67	81,244.54
IV	Expenses						
a	Cost of materials consumed	11,669.46	12,134.76	13,567.53	37,311.70	37,809.75	50,823.06
b	Purchases of stock-in-trade	-	-	(9.89)	-	24.90	16.19
c	Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,310.42	77.07	(511.89)	65.80	(89.90)	1,140.08
d	Employee benefits expense	1,597.81	1,575.86	1,522.44	4,688.85	4,405.11	5,938.98
e	Finance costs	861.51	755.21	855.62	2,452.11	2,639.51	3,346.32
f	Depreciation and amortization expense	655.58	620.10	648.04	1,959.67	1,926.96	2,572.04
g	Other expenses	4,625.32	4,456.46	4,504.23	13,425.45	13,352.66	17,755.76
	Total expenses	20,720.10	19,619.46	20,576.08	59,903.58	60,068.99	81,592.43
V	Profit/(loss) before exceptional items and tax (III-IV)	306.14	(547.98)	(646.54)	(214.12)	(210.32)	(347.89)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V-VI)	306.14	(547.98)	(646.54)	(214.12)	(210.32)	(347.89)
VIII	Tax expense						
	- Current tax	143.30	(113.16)	(209.04)	143.30	64.56	44.81
	- Deferred tax	153.20	(288.37)	(8.79)	(239.01)	(72.95)	44.56
	- Income tax earlier years	-	-	-	2.69	-	(87.79)
IX	Profit/(loss) for the period (VII-VIII)	9.64	(146.45)	(428.71)	(121.10)	(201.93)	(349.47)
X	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or (loss)						
	(i) Remeasurement of net defined benefit plans	0.58	0.58	7.75	1.75	23.26	2.33
	(ii) Equity instruments through other comprehensive income	-	-	354.70	-	354.70	462.43
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	(0.19)	(0.19)	(2.58)	(0.58)	(7.76)	(108.51)
XI	Total Comprehensive Income for the period (IX+X)	10.03	(146.06)	(68.84)	(119.93)	168.27	6.78
XII	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	7,065.01	7,065.01	7,065.01	7,065.01	7,065.01	7,065.01
XIII	Reserves (excluding revaluation reserve as shown in the balance sheet of the previous year) - Other equity						10,823.76
XIV	Earnings Per Share (₹ 10/- each) (not annualised)						
	(1) Basic (₹)	0.01	(0.21)	(0.61)	(0.17)	(0.29)	(0.49)
	(2) Diluted (₹)	0.01	(0.21)	(0.61)	(0.17)	(0.29)	(0.49)



Sub

Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months Ended December 31, 2019

Sl No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Textiles	19,605.44	17,825.73	18,994.93	55,639.98	56,461.28	76,129.46
	b) Consumer Products	2,070.07	1,889.43	1,367.83	5,799.05	5,024.00	7,418.29
	c) Unallocated	-	-	-	-	-	-
	Total	21,675.51	19,715.16	20,362.76	61,439.03	61,485.28	83,547.75
	Less: Inter Segment Revenue	715.26	736.49	491.90	1,978.42	1,909.69	2,729.47
	Net sales/Income from Operations	20,960.25	18,978.67	19,870.86	59,460.61	59,575.59	80,818.28
2	Segment Results						
	Earning (+)/Loss (-) before interest and tax from each segment						
	a) Textiles	860.39	12.85	(63.69)	1,453.79	1,636.13	1,794.16
	b) Consumer Products	307.27	194.38	272.77	784.19	793.06	1,204.27
	c) Unallocated	-	-	-	-	-	-
	Total	1,167.66	207.23	209.08	2,237.98	2,429.19	2,998.43
	Less:						
	1. Finance Cost	861.51	755.21	855.62	2,452.11	2,639.51	3,346.32
	2. Other un-allocable expenditure net off un-allocable income	-	-	-	-	-	-
	Profit Before Tax	306.15	(547.98)	(646.54)	(214.13)	(210.32)	(347.89)
3	Segment Assets						
	a) Textile	52,458.80	48,519.80	51,094.00	52,458.80	51,094.00	52,179.46
	b) Consumer Products	5,591.57	5,487.68	5,541.51	5,591.57	5,541.51	5,580.37
	c) Unallocated	36.41	30.17	-	36.41	-	296.05
	Total Segment Assets	58,086.78	54,037.65	56,635.51	58,086.78	56,635.51	58,055.88
4	Segment Liabilities						
	a) Textile	38,873.90	35,030.03	37,343.27	38,873.90	37,343.27	38,164.93
	b) Consumer Products	425.16	526.65	1,241.26	425.16	1,241.26	888.21
	c) Unallocated	1,018.88	722.18	-	1,018.88	-	1,114.00
	Total Segment Liabilities	40,317.94	36,278.86	38,584.53	40,317.94	38,584.53	40,167.14

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on February 5, 2020. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review for the quarter and nine months ended December 31, 2019.
- The Company has adopted Ind AS -116 "Leases" effective 1st April, 2019 as notified by the Ministry of Corporate Affairs (MCA) and applied the Standard to its leases. This has resulted in recognising right-of-use assets and corresponding lease liabilities. The impact of adoption of Ind AS -116 on the results is not material.
- The figures of the previous period(s)/year have been regrouped/ restated wherever considered necessary.

For Ginni Filaments Limited

Shishir Jaipuria
Chairman and Managing Director

Place: Noida
Date: 5th February 2020



GINNI FILAMENTS LIMITED

CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

**EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019****(₹ In lakhs, except per share data)**

Sl. No	Particulars	Quarter ended 31.12.2019	Nine Months Ended 31.12.2019	Quarter ended 31.12.2018
		Unaudited	Unaudited	Unaudited
1	Total Income from Operations (net)	20,960.25	59,460.61	19,870.86
2	Net Profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	306.14	(214.12)	(646.54)
3	Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	306.14	(214.12)	(646.54)
4	Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	9.64	(121.10)	(428.71)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	10.03	(119.93)	(68.84)
6	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	7,065.01	7,065.01	7,065.01
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.			10,823.76
8	Earnings Per Share (of ₹ 10/- each) (not annualised)			
	a) Basic: (₹)	0.01	(0.17)	(0.61)
	b) Diluted: (₹)	0.01	(0.17)	(0.61)

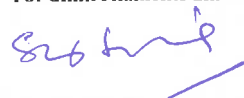
Notes:

- The above is an extract of the detailed format of the financial results for the quarter and nine months ended December 31, 2019 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Regulations) Regulations, 2015. The full format of the financial results are available on the Company's Website (www.ginnifilaments.com) and on the Stock Exchange website (www.nseindia.com).
- The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and accounting standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

Place: Noida

Date: 5th February, 2020

For Ginni Filaments Limited


Shishir Jaipuria
Chairman & Managing Director

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Ginni Filaments Limited

1. We have reviewed the accompanying statement of unaudited financial results of Ginni Filaments Limited (the "company") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
ICAI Firm registration number: 000561N


Vardhman Doogar,
Partner
Membership No.: 51111111



UDIN: 20517347AAAABH2024

Place: Noida
Date: 5th February 2020