



GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA

Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975,4250976

Email: ginni@ginnifilaments.com, Website : www.ginnifilaments.com

GFL/SEC/

June 30, 2020

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East)
MUMBAI – 400 051
Scripe Code : GINNIFILA

Sub.: Audited Financial Results – 31.03.2020 and outcome of the Board Meeting.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company at its meeting held on 30th June, 2020 has, inter-alia, approved the Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2020. Accordingly, please find enclosed herewith Audited Financial Results of the Company for the quarter and financial year ended March 31, 2020 in the prescribed format along with Report of the Statutory Auditors. A declaration on Auditors Report with unmodified opinion pursuant to the SEBI Circular No. CIR/ CFD/CNID/56/2016 dated May 27, 2016 is also attached as Annexure – A.

Further, the Board of Directors has in the above meeting has approved the following matters also:-

- Re-appointment of Shri Suresh Singhvi as the Whole time Director Designated as Director (Finance) & CFO for a further period of 2 years w.e.f 1st August, 2020 to 31st July, 2022 subject to the approval of the members at the ensuing general meeting. Brief profiles of Shri Suresh Singhvi is attached as Annexure – B.
- Re-appointment of Shri Yash Jaipuria as an Chief Executive of the Company for a further period of 3 years w.e.f 1st January, 2021 to 31st December, 2023 subject to the approval of the members at the ensuing general meeting is attached as Annexure - C.
- Re-appointment M/s A W & Co., Chartered Accountants (FRN-002338N) as the Internal Auditor of the Company for the Financial Year 2020-21. Brief profiles of Internal Auditor is attached as Annexure – D.
- Re-appointment M/s K. G. Goyal & Associates, Cost Accountant as Cost Auditor of the Company for the Financial Year 2020-21. Brief profiles of Internal Auditor is attached as Annexure – E.

Meeting of the Board of Directors commenced at 3.15 PM and concluded at 4.30 PM.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For GINNI FILAMENTS LIMITED

DIARAT SINGH

COMPANY SECRETARY & COMPLIANCE OFFICER

Encl. : as above

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Ginni Filaments Limited

Report on the audit of the Financial Results

Opinion

We have audited the accompanying Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2020 ("Statement") of Ginni Filaments Limited (the "Company"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- (i) Due to the COVID-19 related lockdown, we were unable to observe the management's year end physical verification of inventory, we have performed alternate procedures to audit the existence of inventory as per the guidance provided in SA 501 "Audit Evidence – Specific Considerations for selected items" and have obtained sufficient appropriate audit evidence to issue our unmodified opinion on these standalone financial results.
- (ii) The Statement includes the results for the quarter ended March being the balancing figure between the audited figures in respect of the full financial year upto March and the published unaudited year-to-date figures up to the third quarter of the respective financial years, which were subjected to a limited review by us, as required under the Listing Regulations.

Our report on the Statement is not modified in respect of the above matters.

For Doogar & Associates

Chartered Accountants

ICAI Firm's Registration No. 000561N


Vardhman Doogar

Partner

Membership No. 517347



UDIN: 20517347AAAAHV8342

Place: Noida

Date: June 30, 2020

GINNI FILAMENTS LIMITED

CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

Statement of Audited Financial Results for the Quarter and Year ended March 31, 2020

(₹ In lacs, except per share data)

SI No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	19,375.48	20,960.25	21,322.81	78,836.09	80,898.40
II	Other income	85.37	65.99	63.06	314.22	346.14
III	Total Income (I+II)	19,460.85	21,026.24	21,385.87	79,150.31	81,244.54
IV	Expenses					
a	Cost of materials consumed	11,527.59	11,669.46	13,013.31	48,839.29	50,823.06
b	Purchases of stock-in-trade	-	-	(8.71)	-	16.19
c	Changes in inventories of finished goods, stock in trade and work-in-progress	(235.15)	1,310.42	1,229.98	(169.35)	1,140.08
d	Employee benefits expense	1,448.08	1,597.81	1,533.87	6,136.93	5,938.98
e	Finance costs	847.72	861.51	706.81	3,299.83	3,346.32
f	Depreciation and amortization expense	630.04	655.58	645.08	2,589.71	2,572.04
g	Other expenses	4,657.12	4,625.32	4,403.11	18,082.57	17,755.76
	Total expenses	18,875.40	20,720.10	21,523.45	78,778.98	81,592.43
V	Profit/(loss) before exceptional items and tax (III-IV)	585.45	306.14	(137.58)	371.33	(347.89)
VI	Exceptional items (refer note no. 6)	550.77	-	-	550.77	-
VII	Profit/(loss) before tax (V+VI)	1,136.22	306.14	(137.58)	922.10	(347.89)
VIII	Tax expense					
(1)	Current tax	281.70	143.30	(19.75)	425.00	44.81
(2)	Income tax earlier years	4.21	-	44.56	6.90	44.56
(3)	Deferred tax	159.29	153.20	(14.84)	(79.72)	(87.79)
IX	Profit/(loss) for the period (VII-VIII)	691.01	9.64	(147.54)	569.92	(349.47)
X	Other Comprehensive Income					
	A. Items that will not be reclassified to profit or (loss)					
(i)	Remeasurement of net defined benefit plans	142.05	0.58	(20.93)	143.80	2.33
(ii)	Equity instruments through other comprehensive income	-	-	107.73	-	462.43
(iii)	Income tax relating to items that will not be reclassified to profit or (loss)	(49.67)	(0.19)	(100.75)	(50.25)	(108.51)
XI	Total Comprehensive Income for the period (IX+X)	783.39	10.03	(161.49)	663.47	6.78
XII	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	7,065.01	7,065.01	7,065.01	7,065.01	7,065.01
	Reserves (excluding revaluation reserve) - Other equity				11,487.21	10,823.74
XIII	Earnings Per Share (₹ 10/- each) (not annualised)					
(1)	Basic (₹)	0.98	0.01	(0.21)	0.81	(0.49)
(2)	Diluted (₹)	0.98	0.01	(0.21)	0.81	(0.49)



GINNI FILAMENTS LIMITED

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Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year Ended March 31, 2020

Sl No.	Particulars	Quarter ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue					
	a) Textiles	18,026.63	19,605.44	19,668.18	73,666.61	76,129.46
	b) Consumer Products	2,306.35	2,070.07	2,474.41	8,105.40	7,498.41
	c) Unallocated	-	-	-	-	-
	Total	20,332.98	21,675.51	22,142.59	81,772.01	83,627.87
	Less: Inter Segment Revenue	957.50	715.26	819.78	2,935.92	2,729.47
	Net sales/Income from Operations	19,375.48	20,960.25	21,322.81	78,836.09	80,898.40
2	Segment Results					
	Earning (+)/Loss (-) before interest and tax from each segment					
	a) Textiles	1,672.20	860.39	158.02	3,125.99	1,794.16
	b) Consumer Products	311.75	307.27	411.21	1,095.94	1,204.27
	c) Unallocated	-	-	-	-	-
	Total	1,983.95	1,167.66	569.23	4,221.93	2,998.43
	Less:					
	1. Finance Cost	847.72	861.51	706.81	3,299.83	3,346.32
	2. Other un-allocable expenditure net off un-allocable income	-	-	-	-	-
	Profit Before Tax	1,136.23	306.15	(137.58)	922.10	(347.89)
3	Segment Assets					
	a) Textile	53,542.13	52,458.80	52,888.99	53,542.13	52,888.99
	b) Consumer Products	5,908.37	5,591.57	5,580.37	5,908.37	5,580.37
	c) Unallocated	-	36.41	296.05	-	296.05
	Total Segment Assets	59,450.50	58,086.78	58,765.41	59,450.50	58,765.41
4	Segment liabilities					
	a) Textile	38,865.14	38,873.90	38,874.44	38,865.14	38,874.44
	b) Consumer Products	575.78	425.16	888.21	575.78	888.21
	c) Unallocated	1,457.36	1,018.88	1,114.01	1,457.36	1,114.01
	Total Segment Liabilities	40,898.28	40,317.94	40,876.66	40,898.28	40,876.66

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on June 30, 2020. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out audit for the quarter and year ended March 31, 2020.
- The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company has adopted Ind AS -116 "Leases" effective 1st April, 2019 as notified by the Ministry of Corporate Affairs (MCA) and applied the Standard to its leases. This has resulted in recognising right-of-use assets and corresponding lease liabilities. The impact of adoption of Ind AS -116 on the results is not material.
- The figures of the quarter ended March are the balancing figures between the audited figures in respect to the Full Financial year upto March and the published year to date figures upto December of each year, being the date of the end of the third quarter of respective financial years, which were subject to Limited review by the Statutory Auditors.
- Due to COVID-19 outbreak, Government of India declared lockdown on March 24, 2020 and the Company temporarily suspended the operations in some units of the Company in compliance with the lockdown instructions issued by the Central and State Governments. COVID-19 has impacted the normal business operations of the Company by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lock down of production facilities etc, during the lock-down period.
The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of receivables, inventories, property, plant & equipment and investments. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements, has used internal and external sources of information, economic forecasts and consensus estimates from market sources on the expected future performance of the Company. The Company expects there would not be any material change in the carrying amount of these assets.
- Exceptional items during the current year amounting to ₹ 550.77 lacs includes gain on disposal of leasehold land amounting to ₹ 902.28 lacs netted off with the loss on write down of raw material/finished goods to its net realisable value amounting to ₹ 431.51 lacs due to sharp decline in raw material prices due to COVID-19.
- The figures of the previous period(s) have been regrouped/ rearranged wherever considered necessary.



For and on behalf of the Board of Directors
Ginni Filaments Limited

Shishir Jaipuria
Chairman and Managing Director
DIN : 00274959

Place: Noida
Date: June 30, 2020



GINNI FILAMENTS LIMITED

CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

Statement of Assets and Liabilities

(₹ In Lacs)

PARTICULARS	As at	As at
	March 31, 2020	March 31, 2019
	Audited	Audited
I ASSETS		
Non-current assets		
(a) Property, plant and equipment	21,350.82	23,792.44
(b) Capital work-in-progress	60.43	172.72
(c) Other intangible assets	8.09	16.57
(d) Right of use assets	999.32	-
(e) Financial assets		
(i) Investments	3,352.45	3,352.45
(ii) Other financial assets	-	6.30
(f) Other non-current assets	87.38	6.90
Total non-current assets	25,858.48	27,347.38
Current assets		
(a) Inventories	17,483.11	15,759.29
(b) Financial assets		
(i) Trade receivables	11,509.37	10,506.95
(ii) Cash and cash equivalents	245.24	105.00
(iii) Bank balances other than (ii) above	309.66	424.41
(iv) Other financial assets	759.18	710.94
(c) Other current assets	3,285.46	3,615.39
(d) Current tax assets (net)	-	296.05
Total current assets	33,592.02	31,418.03
TOTAL ASSETS	59,450.50	58,765.41
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	7,065.01	7,065.01
(b) Other Equity	11,487.21	10,823.74
Total equity	18,552.22	17,888.75
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	8,595.25	6,464.21
(ii) Lease liabilities	254.15	-
(b) Deferred tax liabilities (net)	1,283.20	1,114.00
(c) Provisions	821.97	927.13
Total non-current liabilities	10,954.57	8,505.34
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	21,360.47	21,961.66
(ii) Trade payables		
- Total outstanding dues to micro and small enterprises	166.21	146.73
- Total outstanding dues to enterprises other than micro and small enterprises	3,802.46	6,588.71
(iii) Lease liabilities	161.99	-
(iv) Other financial liabilities	2,109.19	1,545.37
(b) Provisions	476.05	428.37
(c) Other current liabilities	1,693.17	1,700.49
(d) Current tax liabilities (net)	174.17	-
Total current liabilities	29,943.71	32,371.32
Total liabilities	40,898.28	40,876.66
TOTAL EQUITY AND LIABILITIES	59,450.50	58,765.41



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GINNI FILAMENTS LIMITED
CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

Statement of cash flows

Particulars	(₹ In Lacs)	
	Year ended March 31, 2020	Year ended March 31, 2019
A. Cash flow from operating activities		
Net profit/(loss) before tax	922.10	(347.89)
Adjustments for:-		
Depreciation and amortisation	2,589.71	2,572.04
Sundry balances write off/(written back)	27.87	(9.84)
Foreign Exchange Fluctuation (Net) (Gain)/Loss	192.77	(3.30)
Interest expenses	2,917.04	2,838.43
Bank and finance charges	337.49	405.08
Dividend on redeemable preference shares	-	102.81
Interest on lease liabilities	45.30	-
Loss/(Profit) on sale of fixed assets	(983.23)	3.65
Interest Income	(76.76)	(155.97)
Provision for employee benefits	206.91	137.33
Operating profit before working capital changes	6,179.20	5,542.34
Adjustments for:-		
Inventories	(1,723.02)	430.14
Trade Receivables	(984.91)	(1,026.12)
Other non financial assets	(43.80)	(783.20)
Other financial assets	249.46	(339.79)
Trade Payables	(2,740.48)	1,167.40
Other financial liabilities	151.27	88.00
Other liabilities	(127.88)	534.23
Cash generated from operations	959.04	5,613.00
Income tax (paid)/refund	236.97	(22.37)
Net cash inflow/(outflow) from operating activities	1,196.01	5,590.63
B. Cash flow from investing activities		
Purchase of property, plant & equipment	(943.81)	(1,135.50)
Sale proceeds of property, plant & equipment	1,379.76	7.09
Interest received	78.61	156.79
Decrease/(increase) in fixed deposits	114.75	(106.09)
Net cash inflow / (outflow) from investing activities	629.31	(1,077.71)
C. Cash inflow/(outflow) from financing activities		
Increase /(Decrease) in long term borrowings	2,621.04	(2,072.61)
Increase /(Decrease) in short term borrowings	(865.65)	813.96
Interest paid	(2,994.45)	(2,857.62)
Payment of lease liabilities	(108.53)	-
Bank and finance charges paid	(337.49)	(405.08)
Dividend on redeemable preference shares paid	-	(102.81)
Net cash inflow / (outflow) used in financing activities	(1,685.08)	(4,624.16)
Net changes in cash and cash equivalents	140.24	(111.25)
Opening Cash and cash equivalents	105.00	216.25
Closing Cash and cash equivalents	245.24	105.00

Note:

(i) The above Statement of Cash Flows has been prepared under 'Indirect Method' as set out in Indian Accounting Standard (Ind AS) 7 'Statement of Cash Flows'.





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CIN : L71200UP1982PLC012550

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Email: ginni@ginnifilaments.com, Website : www.ginnifilaments.com

Annexure- 'A'

GFL/SEC/

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East)
MUMBAI – 400 051
Scripe Code : GINNIFILA

Sub. : Declaration pursuant to Regulation 33(3) (d) of the Securities & Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2016

Dear Sir,

I, Suresh Singhvi, Director (Finance) & CFO of Ginni Filaments Limited (CIN - L71200UP1982PLC012550) having its Registered Office at 110 K.M. Stone, Delhi-Mathura Road, Chhata-281401, Distt: Mathura (U.P), hereby declare that, the Statutory Auditors of the Company, M/s Doogar & Associates (FRN : 000561N) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone) for the quarter and year ended on 31st March, 2020.

This declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

Kindly take this declaration on your records.

Thanking you,

Yours Faithfully,
for **GINNI FILAMENTS LTD.**

(SURESH SINGHVI)
DIRECTOR (FINANCE) & CFO



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Email: ginni@ginnifilaments.com, Website : www.ginnifilaments.com

Annexure – B

1. Name : Shri Suresh Singhvi
2. Date of Birth : 21.11.1953
3. Qualification : B.Com, LL.B, FCA
4. Total Experiences : Shri Suresh Singhvi is a Chartered Accountant and also a Law Graduate having around 39 years of experience in finance, accounts and legal matters. Before joining the Company he served some of the reputed business groups of the Country. He is working with the Company at the top level since long time and has contributed tremendously in growth of the Company.
5. Date of Co-option on the Board : 30th June, 2020



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Email: ginni@ginnifilaments.com, Website : www.ginnifilaments.com

Annexure – C

YASH JAIPURIA PROFILE

1. Name : Shri Yash Jaipuria
2. Date of Birth : 23.01.1990
3. Qualification : B. Sc (Eco.)
4. Experience/ Expertise : Shri Yash Jaipuria has good experience of Consumer product business and has very sound knowledge of Indian and global markets. He was appointed as Executive office of the Company since 12.04.2012. He has contributed to run the existing business of wet wipes with good profits and also added cosmetic business. He is now in the process of further expansion of capacities with new buyers which included world reputed MNCs .It is, therefore proposed to designate him as Chief Executive.



Bhawanilal



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Annexure – 'D'

PROFILE OF INTERNAL AUDITOR

A W & Co. is firm of qualified Chartered Accountants consisting of three Partners and having other qualified Chartered Accountants on its rolls. The Firm is also having semi-qualified and experienced Audit and other staff on its rolls and is capable of handling all types of Professional activities such as Statutory Audit, Internal Audit, Income-tax, Wealth Management, implementation of Financial Controls, Company Law Matters, Taxation, Management.

The Partners in the Firm have a combined Professional experience for over 40 years in practice and are fully equipped as a Firm with all the facilities required by a medium sized Established Audit and Taxation Firm. It can handle all types of work connected with the Commercial Organizations, Banks and other Financial Institutions.





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Annexure – 'E'

PROFILE OF COST AUDITOR

M/s K G Goyal & Associates, Cost Accountant is engaged in practice since last 31 years. It has Five Partners in whole time in practice with offices located at Jaipur and Delhi. Two Partners are having 29 years experience and remaining Three Partners are having more than 8 years experience of practice in Cost Accountancy.

The firm has vast experience in the field of Cost Audit so many Central PSU, State Government Undertaking and Private Sector companies engaged in Textile, Power, Oil & Gas, Fertilizer, Cement, Metal, Engineering Goods, Telecommunication etc having multiple locations in the Country.



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