



# GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA

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Email: ginni@ginnifilaments.com, Website : www.ginnifilaments.com

GFL/SEC/2020

August 11, 2020

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G-Block  
Bandra-Kurla Complex  
Bandra (E)  
**MUMBAI – 400 051.**  
**Symbol : GINNIFILA**

**Sub. : Outcome of the Board Meeting**

Dear Sir(s),

Pursuant to Regulation 30 & 33 the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2020, along with Limited Review Report as approved by the Board of Directors at their meeting held today i.e. 11<sup>th</sup> August, 2020.

The results are also being uploaded on the Company's website at [www.ginnifilaments.com](http://www.ginnifilaments.com).

Further the Board of Directors has in the above meeting:-

-Decided to hold 37<sup>th</sup> AGM of the Company on Tuesday, 29<sup>th</sup> September, 2020

Meeting of the Board of Directors commenced at 2:30 P. M. and concluded at 3:30 P.M.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,  
for **GINNI FILAMENTS LTD.**

**BHARAT SINGH**  
Company Secretary

# DOOGAR & ASSOCIATES

Chartered Accountants

## Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors of Ginni Filaments Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Ginni Filaments Limited ('the Company') for the quarter ended 30 June 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Doogar & Associates**

Chartered Accountants

Reg. No. 000561N

  
Vardhman Doogar  
Partner

Membership No. 517347



UDIN : 20517347AAAAJF9669

Place: Noida

Date: August 11, 2020

## GINNI FILAMENTS LIMITED

CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

## Statement of Unaudited Financial Results for the Quarter Ended June 30, 2020

(₹ In lakhs, except per share data)

Sl No.	Particulars	Quarter ended			Year Ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	12,846.30	19,375.48	19,521.69	78,836.09
II	Other income	35.18	85.37	70.04	314.22
III	<b>Total Income (I+II)</b>	<b>12,881.48</b>	<b>19,460.85</b>	<b>19,591.73</b>	<b>79,150.31</b>
IV	<b>Expenses</b>				
a	Cost of materials consumed	6,645.86	11,527.59	13,507.48	48,839.29
b	Purchases of Stock-in-Trade	-	-	-	-
c	Changes in inventories of finished goods, stock in trade and work-in-progress	484.36	(235.15)	(1,321.69)	(169.35)
d	Employee benefits expense	1,012.56	1,448.08	1,515.18	6,136.93
e	Finance costs	770.64	847.72	835.39	3,299.83
f	Depreciation and amortization expense	657.88	630.04	684.00	2,589.71
g	Other expenses	2,741.52	4,657.12	4,343.68	18,082.57
	<b>Total expenses</b>	<b>12,312.82</b>	<b>18,875.40</b>	<b>19,564.04</b>	<b>78,778.98</b>
V	<b>Profit/(loss) before exceptional items and tax (III- IV)</b>	<b>568.66</b>	<b>585.45</b>	<b>27.69</b>	<b>371.33</b>
VI	Exceptional items - Gain/(loss) - refer note no.3	132.11	550.77	-	550.77
VII	<b>Profit/(loss) before tax (V-VI)</b>	<b>700.77</b>	<b>1,136.22</b>	<b>27.69</b>	<b>922.10</b>
VIII	<b>Tax expense</b>				
	(1) Current tax	284.68	281.70	113.16	425.00
	(2) Income tax earlier years	-	4.21	2.69	6.90
	(3) Deferred tax	(96.76)	159.29	(103.85)	(79.72)
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>512.85</b>	<b>691.01</b>	<b>15.69</b>	<b>569.92</b>
X	<b>Other Comprehensive Income</b>				
	(i) Items that will not be reclassified to profit or loss	(25.17)	142.05	0.58	143.80
	(ii) Equity instruments through Other Comprehensive Income	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	8.79	(49.67)	(0.19)	(50.25)
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>496.47</b>	<b>783.39</b>	<b>16.08</b>	<b>663.47</b>
XII	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	7,065.01	7,065.01	7,065.01	7,065.01
	Reserves (excluding revaluation reserve as shown in the Balance Sheet of the previous year) - Other equity				11,487.21
XIII	Earnings Per Share (₹ 10/- each) (not annualised)				
	(1) Basic (₹)	0.73	0.98	0.02	0.81
	(2) Diluted (₹)	0.73	0.98	0.02	0.81



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**GINNI FILAMENTS LIMITED**  
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Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

**Segment wise Unaudited Revenue, Results, Assets and Liabilities for the Quarter Ended June 30, 2020**

₹ In Lakhs

Sl No	Particulars	Quarter ended			Year ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>				
	a) Textiles	11,655.68	18,026.63	18,208.81	73,666.61
	b) Consumer Products	1,817.95	2,306.35	1,839.55	8,105.40
	c) Unallocated	-	-	-	-
	<b>Total</b>	<b>13,473.63</b>	<b>20,332.98</b>	<b>20,048.36</b>	<b>81,772.01</b>
	Less: Inter Segment Revenue	627.33	957.50	526.67	2,935.92
	<b>Net sales/Income from Operations</b>	<b>12,846.30</b>	<b>19,375.48</b>	<b>19,521.69</b>	<b>78,836.09</b>
<b>2</b>	<b>Segment Results</b>				
	Earning (+)/Loss (-) before interest and tax from each segment				
	a) Textiles	1,121.73	1,672.20	580.55	3,125.99
	b) Consumer Products	349.67	311.74	282.53	1,095.94
	c) Unallocated	-	-	-	-
	<b>Total</b>	<b>1,471.40</b>	<b>1,983.94</b>	<b>863.08</b>	<b>4,221.93</b>
	<b>Less:</b>				
	Finance cost	770.63	847.72	835.39	3,299.83
	Other un-allocable expenditure net off un-allocable income	-	-	-	-
	<b>Profit Before Tax</b>	<b>700.77</b>	<b>1,136.22</b>	<b>27.69</b>	<b>922.10</b>
<b>3</b>	<b>Segment Assets</b>				
	a) Textiles	50,542.67	53,542.13	51,113.07	53,542.13
	b) Consumer Products	6,060.35	5,908.37	5,512.88	5,908.37
	c) Unallocated	-	-	23.01	-
	<b>Total Segment Assets</b>	<b>56,603.02</b>	<b>59,450.50</b>	<b>56,648.96</b>	<b>59,450.50</b>
<b>4</b>	<b>Segment Liabilities</b>				
	a) Textiles	35,369.48	38,865.14	36,801.58	38,865.14
	b) Consumer Products	715.92	575.78	824.83	575.78
	c) Unallocated	1,468.91	1,457.36	-	1,457.36
	<b>Total Segment Liabilities</b>	<b>37,554.31</b>	<b>40,898.28</b>	<b>37,626.41</b>	<b>40,898.28</b>

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 11, 2020. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review for the quarter ended June 30, 2020.
- The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- Exceptional items during the quarter ended June 30, 2020 amounting to ₹ 132.11 lacs includes gain on disposal of leasehold land amounting to ₹ 278.95 lacs netted off with the loss on write down of raw material of cotton to its net realisable value amounting to ₹ 146.84 lacs due to sharp decline in raw material prices due to COVID-19.
- The outbreak of COVID 19 pandemic and consequent lockdown has impacted the regular business operations. The results for the quarter are therefore not comparable with those for the previous quarter. The Company has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results and expects that there will not be material change in the carrying value of its assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.
- The figures of the previous period(s) have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors  
Ginni Filaments Limited



*Shishir Jaipuria*  
Shishir Jaipuria  
Chairman and Managing Director  
DIN : 00274959

Place: Noida  
Date: August 11, 2020

