



GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA

Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975,4250976

Email: ginni@ginnifilaments.com, Website : www.ginnifilaments.com

GFL/SEC/2020

January 29, 2021

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400 051.
Symbol : GINNIFILA

Sub. : Outcome of the Board Meeting

Dear Sir(s),

1. Pursuant to Regulation 30 & 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the unaudited Financial Results of the Company for the quarter and Nine months ended on 31st December, 2020, along with Limited Review Report as approved by the Board of Directors at their meeting held today i.e. 29th January, 2021.

The Financial Results are also being uploaded on the Company's website at www.ginnifilaments.com.

2. ALLOTMENT OF 1,50,00,000 FULLY CONVERTIBLE SHARE WARRANTS

This is further to our earlier announcement dated 13th November, 2020 regarding issue of Warrants convertible into equity shares on preferential issue.

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, we would like to inform your good office that pursuant to receipt of approval of shareholders of the company through postal ballot on 18th December, 2020 and after receipt of in-principle approval from National Stock Exchange of India Limited vide its **letter no. NSE/LIST/25635 dated 19th January, 2021**, the Board of Directors of the Company in their meeting held today has made allotment of 1,50,00,000 Fully Convertible Warrants ("Warrants"), being convertible into equivalent number of Equity Shares of Face Value of Rs. 10/- each, at an issue price of Rs. 12.50/- each, in accordance with SEBI (ICDR) Regulations, 2018 and applicable rules, to the following Companies on preferential basis on receipt of the Subscription amount equivalent to 25% of the Issue Price:



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Sl. No.	Name of Allottees	No. of Warrants allotted	Category
1.	Raghukul Trading Private Limited	1,00,00,000	Promoter
2.	Lochan Agro Private Limited	50,00,000	Promoter
Total		1,50,00,000	

We would further like to state that fully paid-up equity shares of face value of Rs. 10/- each of the Company against each warrants shall be allotted on receipt of balance 75% of the issue price for each Warrant and the same shall be allotted within a period of eighteen months (18 months) from the date of allotment of warrants.

Pursuant to above allotment of Warrants, presently there is no change in the paid up share capital of the Company.

Meeting of the Board of Directors commenced at 2:30 P.M. and concluded at 3:45 P.M.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,
for **GINNI FILAMENTS LTD.**

BHARAT SINGH
Company Secretary

GINNI FILAMENTS LIMITED

CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2020

(₹ In lakhs, except per share data)

Sl No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	21,713.32	19,407.85	20,960.25	53,967.47	59,460.61	78,836.09
II	Other income	46.03	76.49	65.99	157.70	228.85	314.22
III	Total Income (I+II)	21,759.35	19,484.34	21,026.24	54,125.17	59,689.46	79,150.31
IV	Expenses						
a	Cost of materials consumed	12,136.59	10,405.04	11,669.46	29,334.33	37,311.70	48,839.29
b	Purchases of stock-in-trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(293.77)	943.93	1,310.42	1,134.52	65.80	(169.35)
d	Employee benefits expense	1,542.65	1,428.21	1,597.81	3,983.42	4,688.85	6,136.93
e	Finance costs	640.59	765.99	861.51	2,177.22	2,452.11	3,299.83
f	Depreciation and amortization expense	634.37	665.08	655.58	1,957.33	1,959.67	2,589.71
g	Other expenses	5,138.63	3,939.08	4,625.32	11,819.23	13,425.45	18,082.57
	Total expenses	19,799.06	18,147.33	20,720.10	50,406.05	59,903.58	78,778.98
V	Profit/(loss) before exceptional items and tax (III-IV)	1,960.29	1,337.01	306.14	3,719.12	(214.12)	371.33
VI	Exceptional items - Gain/(loss)	-	(38.30)	-	240.65	-	550.77
VII	Profit/(loss) before tax (V-VI)	1,960.29	1,298.71	306.14	3,959.77	(214.12)	922.10
VIII	Tax expense						
	- Current tax	714.21	533.48	143.30	1,532.37	143.30	425.00
	- Deferred tax	(17.45)	(62.01)	153.20	(176.22)	(239.01)	6.90
	- Income tax earlier years	-	-	-	-	2.69	(79.72)
IX	Profit/(loss) for the period (VII-VIII)	1,263.53	827.24	9.64	2,603.62	(121.10)	569.92
X	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or (loss)						
	(i) Remeasurement of net defined benefit plans	(20.00)	(15.06)	0.58	(60.23)	1.75	143.80
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	6.99	5.27	(0.19)	21.05	(0.58)	(50.25)
XI	Total Comprehensive Income for the period (IX+X)	1,250.52	817.45	10.03	2,564.44	(119.93)	663.47
XII	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	7,065.01	7,065.01	7,065.01	7,065.01	7,065.01	7,065.01
XIII	Reserves (excluding revaluation reserve as shown in the balance sheet of the previous year) - Other equity	-	-	-	-	-	11,487.21
XIV	Earnings Per Share (₹ 10/- each) (not annualised)						
	(1) Basic (₹)	1.79	1.17	0.01	3.69	(0.17)	0.81
	(2) Diluted (₹)	1.79	1.17	0.01	3.69	(0.17)	0.81

Smt. Anurag



GINNI FILAMENTS LIMITED

CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine Months Ended December 31, 2020

₹ In Lakhs

Sl No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Textiles	20,194.25	17,888.99	19,605.44	49,738.92	55,639.98	73,666.61
	b) Consumer Products	3,312.93	3,061.03	2,070.07	8,191.91	5,799.05	8,105.40
	c) Unallocated	-	-	-	-	-	-
	Total	23,507.18	20,950.02	21,675.51	57,930.83	61,439.03	81,772.01
	Less: Inter Segment Revenue	1,793.86	1,542.17	715.26	3,963.36	1,978.42	2,935.92
	Net sales/Income from Operations	21,713.32	19,407.85	20,960.25	53,967.47	59,460.61	78,836.09
2	Segment Results						
	Earning (+)/Loss (-) before interest and tax from each segment						
	a) Textiles	2,180.67	1,543.20	860.38	4,845.61	1,453.80	3,125.99
	b) Consumer Products	420.21	521.50	307.27	1,291.38	784.19	1,095.94
	c) Unallocated	-	-	-	-	-	-
	Total	2,600.88	2,064.70	1,167.65	6,136.99	2,237.99	4,221.93
	Less:						
	1. Finance Cost	640.59	765.99	861.51	2,177.22	2,452.11	3,299.83
	2. Other un-allocable expenditure net off un-allocable income	-	-	-	-	-	-
	Profit Before Tax	1,960.29	1,298.71	306.14	3,959.77	(214.12)	922.10
3	Segment Assets						
	a) Textile	46,241.71	40,046.49	52,458.80	46,241.71	52,458.80	53,542.13
	b) Consumer Products	11,480.40	7,838.21	5,591.57	11,480.40	5,591.57	5,908.37
	c) Unallocated	-	-	36.41	-	36.41	-
	Total Segment Assets	57,722.11	47,884.70	58,086.78	57,722.11	58,086.78	59,450.50
4	Segment liabilities						
	a) Textile	33,112.85	24,417.67	38,873.90	33,112.85	38,873.90	38,865.14
	b) Consumer Products	1,470.05	1,951.19	425.16	1,470.05	425.16	575.78
	c) Unallocated	2,022.53	1,649.67	1,018.88	2,022.53	1,018.88	1,457.36
	Total Segment Liabilities	36,605.43	28,018.53	40,317.94	36,605.43	40,317.94	40,898.28

1 The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on January 29, 2021. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review for the quarter and nine months ended December 31, 2020.

2 The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3 Exceptional items amounting to ₹ 240.65 lacs during the nine months ended December 31, 2020 represents gain on disposal of part of leasehold land.

4 The figures of the previous period(s)/year have been regrouped/ restated wherever considered necessary.

For Ginni Filaments Limited

Shishir Jaipuria

Chairman and Managing Director

Place: Noida

Date: 29th January 2021



GINNI FILAMENTS LIMITED

CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

**EXTRACT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

(₹ In lakhs, except per share data)

Sl. No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total Income from Operations (net)	21,713.32	19,407.85	20,960.25	53,967.47	59,460.61	78,836.09
2	Net Profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,960.29	1,337.01	306.14	3,719.12	(214.12)	371.33
3	Net Profit / (loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,960.29	1,298.71	306.14	3,959.77	(214.12)	922.10
4	Net Profit / (loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,263.53	827.24	9.64	2,603.62	(121.10)	569.92
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	1,250.52	817.45	10.03	2,564.44	(119.93)	663.47
6	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	7,065.01	7,065.01	7,065.01	7,065.01	7,065.01	7,065.01
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.						11,487.21
8	Earnings Per Share (of ₹ 10/- each) (not annualised)						
	a) Basic: (₹)	1.79	1.17	0.01	3.69	(0.17)	0.81
	b) Diluted: (₹)	1.79	1.17	0.01	3.69	(0.17)	0.81

Notes :

- The above is an extract of the detailed format of the financial results for the quarter and nine months ended December 31, 2020 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Regulations) Regulations, 2015. The full format of the financial results are available on the Company's Website (www.ginnifilaments.com) and on the Stock Exchange website (www.nseindia.com).
- The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and accounting standards prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- Exceptional items amounting to ₹ 240.65 lacs during the nine months ended December 31, 2020 represents gain on disposal of part of leasehold land.

Place: Noida
Date: 29th January, 2021

For Ginni Filaments Limited

Shishir Jaipuria

Shishir Jaipuria
Chairman & Managing Director



DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as-amended)

To,
The Board of Directors
Ginni Filaments Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Ginni Filaments Limited ('the Company') for the quarter ended December 31, 2020 and year to date results from April 01, 2020 to December 31, 2020, being submitted by the Company pursuant to the requirements of Regulation 33 and regulation 52 read with regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates
Chartered Accountants
Firm's Registration No. 000561N


Vardhman Doogar
Partner
Membership No. 517347



UDIN: 21517347 AAAACT 7138
Place: Noida
Date: 29th January 2021