



GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA

Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975,4250976

Email: ginni@ginnifilaments.com, Website : www.ginnifilaments.com

Date: 27th July, 2021

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor

Plot No. C/1, G-Block

Bandra-Kurla Complex

Bandra (E)

MUMBAI – 400 051.

Symbol : GINNIFILA

Sub. : Outcome of the Board Meeting in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir(s),

Pursuant to Regulation 30 & 33 the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the unaudited Financial Results of the Company for the quarter ended on 30th June, 2021, along with Limited Review Report as approved by the Board of Directors at their meeting held today i.e. 27th July, 2021. The results are also being uploaded on the Company's website at www.ginnifilaments.com.

Further, the Board of Directors has approved in the above meeting following matters also:-

1. The Board of Directors has in the above meeting decided to hold 38th AGM of the Company on Tuesday, 28th September, 2021.
2. The Board has deferred the matter pertaining to conversion of warrants and it will be taken in next board meeting
3. The Board has also accorded its consent to alter the main object in the Memorandum of Association of the Company by appending the sub clause (6) after sub clause (5) of Clause III (A) of the Memorandum of Association of the Company and also decide to adopt New set of Memorandum of Association in place of the existing as per Section 13 and 15 and other applicable provision of the Companies Act, 2013.
4. The Board has also accorded its consent to adopt new set of Article of Association as per Section 14 and 15 and other applicable provision of the Companies Act, 2013.

The above point no. 3 and 4 are subject to approval of Shareholder in the ensuing AGM of the Company.

Meeting of the Board of Directors commenced at 3:10 P. M. and concluded at 4:35 P.M.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,

for GINNI FILAMENTS LTD.

BHARAT SINGH
COMPANY SECRETARY

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of Ginni Filaments Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Ginni Filaments Limited ('the Company') for the quarter ended 30 June 2021 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Reg. No. 000561N

Vardhman Dooga

Partner

Membership No. 517347

UDIN : 21517347AAAAOT8910

Place: Noida

Date: July 27, 2021

GINNI FILAMENTS LIMITED

CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2021

(₹ In lakhs, except per share data)

Sl No.	Particulars	Quarter ended			Year Ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	21,763.97	23,874.41	12,846.30	77,841.88
II	Other income	48.63	101.49	35.18	259.18
III	Total Income (I+II)	21,812.60	23,975.90	12,881.48	78,101.06
IV	Expenses				
a	Cost of materials consumed	13,417.36	13,395.10	6,645.86	42,729.42
b	Changes in inventories of finished goods, stock in trade and work-in-progress	(582.27)	163.80	484.36	1,298.32
c	Employee benefits expense	1,692.63	2,169.69	1,012.56	6,153.10
d	Finance costs	480.46	533.82	770.64	2,711.04
e	Depreciation and amortization expense	637.18	522.55	657.88	2,479.88
f	Other expenses	4,759.74	4,804.24	2,741.52	16,623.48
	Total expenses	20,405.09	21,589.20	12,312.82	71,995.24
V	Profit/(loss) before exceptional items and tax (III- IV)	1,407.50	2,386.70	568.66	6,105.82
VI	Exceptional items - Gain/(loss)	-	-	132.11	240.65
VII	Profit/(loss) before tax (V-VI)	1,407.50	2,386.70	700.77	6,346.47
VIII	Tax expense				
	(1) Current tax	616.53	930.61	284.68	2,462.98
	(2) Deferred tax	(115.59)	(69.85)	(96.76)	(246.07)
IX	Profit/(loss) for the period (VII-VIII)	906.56	1,525.94	512.85	4,129.56
X	Other Comprehensive Income				
	A. Items that will not be reclassified to profit or loss				
	(i) Remeasurement of net defined benefit plans	(31.05)	(63.98)	(25.17)	(124.20)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	10.85	22.35	8.79	43.40
XI	Total Comprehensive Income for the period (IX+X)	886.36	1,484.32	496.47	4,048.76
XII	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	7,915.01	7,915.01	7,065.01	7,915.01
	Reserves (excluding revaluation reserve as shown in the Balance Sheet of the previous year) - Other equity				15,951.62
XIII	Earnings Per Share (₹ 10/- each) (not annualised)				
	(1) Basic (₹)	1.15	2.12	0.73	5.82
	(2) Diluted (₹)	1.12	2.09	0.73	5.80



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Segment wise Unaudited Revenue, Results, Assets and Liabilities for the Quarter Ended June 30, 2021

₹ In Lakhs

SI No	Particulars	Quarter ended			Year ended
		30-Jun-21	31-Mar-21	30-Jun-20	31-Mar-21
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Textiles	20,498.27	21,905.16	11,655.68	71,644.08
	b) Consumer Products	2,511.22	3,133.05	1,817.95	11,324.96
	c) Unallocated	-	-	-	-
	Total	23,009.49	25,038.21	13,473.63	82,969.04
	Less: Inter Segment Revenue	1,245.52	1,163.80	627.33	5,127.16
	Net sales/Income from Operations	21,763.97	23,874.41	12,846.30	77,841.88
2	Segment Results				
	Earning (+)/Loss (-) before interest and tax from each segment				
	a) Textiles	1,759.25	2,616.18	1,121.74	7,461.79
	b) Consumer Products	128.71	304.34	349.67	1,595.72
	c) Unallocated	-	-	-	-
	Total	1,887.96	2,920.52	1,471.41	9,057.51
	Less:				
	Finance cost	480.46	533.82	770.64	2,711.04
	Other un-allocable expenditure net off un-allocable income	-	-	-	-
	Profit Before Tax	1,407.50	2,386.70	700.77	6,346.47
3	Segment Assets				
	a) Textiles	51,546.42	50,898.01	50,542.67	50,898.01
	b) Consumer Products	6,992.96	7,447.25	6,060.35	7,447.25
	c) Unallocated	-	-	-	-
	Total Segment Assets	58,539.38	58,345.26	56,603.02	58,345.26
4	Segment liabilities				
	a) Textiles	29,127.45	30,028.50	35,369.48	30,028.50
	b) Consumer Products	1,687.70	1,893.03	715.92	1,893.03
	c) Unallocated	2,971.24	2,557.11	1,468.91	2,557.11
	Total Segment Liabilities	33,786.39	34,478.64	37,554.31	34,478.64

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 27, 2021. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review for the quarter ended June 30, 2021.
- The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (audited) upto the third quarter of the relevant financial year.
- The figures of the previous period(s) have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors
Ginni Filaments Limited

Shishir Jaipuria
Shishir Jaipuria
Chairman and Managing Director
DIN : 00274959



Place: Noida
Date: July 27, 2021

