



# GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA

Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975,4250976

Email:secretariali@ginnifilaments.com, Website : www.ginnifilaments.com

GFL/SEC/2022

February 08, 2022

National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> Floor, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051	BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, MUMBAI – 400 051
SCRIP CODE: GINNIFILA	SCRIP CODE: 590025

## Sub. : Outcome of the Board Meeting

Dear Sir(s),

Pursuant to Regulation 30 & 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the unaudited Financial Results of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2021, along with Limited Review Report as approved by the Board of Directors at their meeting held today i.e. February 8, 2022 is attached as **Annexure-‘A’**.

The results are also being uploaded on the Company's website at [www.ginnifilaments.com](http://www.ginnifilaments.com)

Further, the Board of Directors in the above meeting has approved the following matter also

:-

-Re-appointment of Shri Saket Jaipuria as Whole Time Director and designated as Executive Director Cum President for a further period of 3 years w. e. f 11<sup>th</sup> February, 2022 to 10<sup>th</sup> February, 2025 subject to the approval of the members. Shri Saket Jaipuria is not debarred from holding the office of Director pursuant to any SEBI order or any such authority Shri Saket Jaipuria is a relative of Shri Shishir Jaipuria, Chairman and Managing Director of the Company. A brief profile of Shri Saket Jaipuria is attached as **Annexure- ‘B’**.

-Notice of Postal Ballot.

***The copy of the notice of Postal Ballot will be submitted to the Stock Exchange, E-Voting Agency as soon as the same be emailed to the eligible Shareholders. The notice***



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*of Postal Ballot will also be hosted on the website of the Company at [www.ginnifilaments.com](http://www.ginnifilaments.com).*

- Appointment of Mr. Parveen Rastogi of M/s. Parveen Rastogi & Co., Practicing Company Secretary, as the Scrutinizer ('Scrutinizer') for conducting and scrutinizing the postal ballot / e-voting process in a fair and transparent manner.

Meeting of the Board of Directors commenced at 2:45 P. M. and concluded at 3:50 P.M.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,  
for GINNI FILAMENTS LTD.

BHARAT SINGH  
COMPANY SECRETARY

Encl. : As above

Annexure A

## GINNI FILAMENTS LIMITED

CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

## Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2021

₹ In lakhs, except per share data

Sl No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	29,314.67	24,564.19	21,713.32	75,642.83	53,967.47	77,841.88
II	Other income	77.19	205.94	46.03	331.76	157.70	259.18
III	<b>Total Income (I+II)</b>	<b>29,391.86</b>	<b>24,770.13</b>	<b>21,759.35</b>	<b>75,974.59</b>	<b>54,125.17</b>	<b>78,101.06</b>
IV	<b>Expenses</b>						
a	Cost of materials consumed	18,564.37	15,119.67	12,136.59	47,101.40	29,334.33	42,729.42
b	Changes in inventories of finished goods, stock in trade and work-in-progress	(1,305.15)	(268.56)	(293.77)	(2,155.98)	1,134.52	1,298.32
c	Employee benefits expense	1,820.13	1,817.17	1,542.65	5,329.93	3,983.42	6,153.10
d	Finance costs	669.70	519.17	640.59	1,669.33	2,177.22	2,711.04
e	Depreciation and amortization expense	664.46	619.12	634.37	1,920.76	1,957.33	2,479.88
f	Other expenses	6,092.64	5,320.04	5,138.63	16,973.22	11,819.23	16,623.48
	<b>Total expenses</b>	<b>27,306.15</b>	<b>23,127.41</b>	<b>19,799.06</b>	<b>70,838.66</b>	<b>50,406.05</b>	<b>71,995.24</b>
V	<b>Profit before exceptional items and tax (III- IV)</b>	<b>2,085.71</b>	<b>1,642.72</b>	<b>1,960.29</b>	<b>5,135.93</b>	<b>3,719.12</b>	<b>6,105.82</b>
VI	Exceptional items (refer note no.2)	-	573.52	-	573.52	240.65	240.65
VII	<b>Profit before tax (V-VI)</b>	<b>2,085.71</b>	<b>2,216.24</b>	<b>1,960.29</b>	<b>5,709.45</b>	<b>3,959.77</b>	<b>6,346.47</b>
VIII	<b>Tax expense</b>						
	(1) Current tax	761.30	779.24	714.21	2,157.07	1,532.37	2,462.98
	(2) Deferred tax	(9.54)	(94.27)	(17.45)	(219.40)	(176.22)	(246.07)
IX	<b>Profit for the period (VII-VIII)</b>	<b>1,333.95</b>	<b>1,531.27</b>	<b>1,263.53</b>	<b>3,771.78</b>	<b>2,603.62</b>	<b>4,129.56</b>
X	<b>Other Comprehensive Income</b>						
	<b>A. Items that will not be reclassified to profit or (loss)</b>						
	(i) Remeasurement of net defined benefit plans	(20.70)	(10.35)	(20.00)	(62.10)	(60.23)	(124.20)
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	7.23	3.62	6.99	21.70	21.05	43.40
XI	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>1,320.48</b>	<b>1,524.54</b>	<b>1,250.52</b>	<b>3,731.38</b>	<b>2,564.44</b>	<b>4,048.76</b>
XII	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	8,565.01	8,565.01	7,065.01	8,565.01	7,065.01	7,915.01
XIII	Reserves (excluding revaluation reserve as shown in the Balance Sheet of the previous year) - Other equity						15,951.61
XIV	Earnings Per Share ( ₹ 10/- each) (not annualised)						
	(1) Basic (₹)	1.56	1.86	1.79	4.58	3.69	5.81
	(2) Diluted (₹)	1.56	1.86	1.79	4.58	3.69	5.81



**GINNI FILAMENTS LIMITED**  
CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

**Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Nine month Ended 31st December, 2021**

₹ In Lakhs

Sl No.	Particulars	Quarter Ended			Nine month Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Textiles	32,435.09	22,743.84	20,194.25	75,677.20	49,738.92	71,644.08
	b) Consumer Products	3,494.80	2,537.88	3,312.93	8,543.90	8,191.91	11,324.96
	c) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>35,929.89</b>	<b>25,281.72</b>	<b>23,507.18</b>	<b>84,221.10</b>	<b>57,930.83</b>	<b>82,969.04</b>
	Less: Inter Segment Revenue	6,615.22	717.53	1,793.86	8,578.27	3,963.36	5,127.16
	<b>Net sales/Income from Operations</b>	<b>29,314.67</b>	<b>24,564.19</b>	<b>21,713.32</b>	<b>75,642.83</b>	<b>53,967.47</b>	<b>77,841.88</b>
<b>2</b>	<b>Segment Results</b>						
	Earning (+)/Loss (-) before interest and tax from each segment						
	a) Textiles	2,066.99	2,395.26	2,180.67	6,221.51	4,845.61	7,461.79
	b) Consumer Products	688.42	340.15	420.21	1,157.27	1,291.38	1,595.72
	c) Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>2,755.41</b>	<b>2,735.41</b>	<b>2,600.88</b>	<b>7,378.78</b>	<b>6,136.99</b>	<b>9,057.51</b>
	Less:						
	1. Finance Cost	669.70	519.17	640.59	1,669.33	2,177.22	2,711.04
	2. Other un-allocable expenditure net of un-allocable income	-	-	-	-	-	-
	<b>Profit before tax</b>	<b>2,085.71</b>	<b>2,216.24</b>	<b>1,960.29</b>	<b>5,709.45</b>	<b>3,959.77</b>	<b>6,346.47</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Textile	62,317.32	51,139.64	46,241.71	62,317.32	46,241.71	50,898.01
	b) Consumer Products	10,518.02	8,045.31	11,480.40	10,518.02	11,480.40	7,447.25
	c) Unallocated	-	-	-	-	-	-
	<b>Total Segment Assets</b>	<b>72,835.34</b>	<b>59,184.95</b>	<b>57,722.11</b>	<b>72,835.34</b>	<b>57,722.11</b>	<b>58,345.26</b>
<b>4</b>	<b>Segment liabilities</b>						
	a) Textile	38,456.57	27,789.67	33,112.85	38,456.57	33,112.85	30,028.50
	b) Consumer Products	2,979.34	1,350.08	1,470.05	2,979.34	1,470.05	1,893.03
	c) Unallocated	3,192.05	3,158.29	2,022.53	3,192.05	2,022.53	2,557.11
	<b>Total Segment Liabilities</b>	<b>44,627.96</b>	<b>32,298.04</b>	<b>36,605.43</b>	<b>44,627.96</b>	<b>36,605.43</b>	<b>34,478.64</b>

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on February 8, 2022. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review for the quarter and nine months ended December 31, 2021.
- Exceptional items represents gain amounting to ₹ 573.52 lacs on sale of part of leasehold land during the quarter ended September 30, 2021.
- The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules Issued thereunder and other accounting principles generally accepted in India.
- The figures of the previous period(s) have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors  
Ginni Filaments Limited

*Shishir Jaipuria*  
Shishir Jaipuria  
Chairman and Managing Director  
DIN : 00274959



Place: Noida  
Date: February 08, 2022



# DOOGAR & ASSOCIATES

Chartered Accountants

## Independent Auditor's Review Report on Unaudited Quarterly & Year To Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,  
The Board of Directors of Ginni Filaments Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Ginni Filaments Limited ('the Company') for the quarter ended 31<sup>st</sup> December 2021 & the year to date from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> December, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Doogar & Associates**

Chartered Accountants

Reg. No. 000561N

  
Vardhman Doogar

Partner

Membership No. 517347

UDIN : 22517347AAVNOS6461

Place: Noida

Date: 8<sup>th</sup> February, 2022





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## Annexure-'B'

Shri Saket Jaipuria holds business Administration Degree from Carnegie Mellon University, Pittsburg, USA with distinction. He has good experience of the vibrant global economy and has a very sound Knowledge on Indian and Global Textile Business. Shri Saket Jaipuria has been mainly looking after the fabric processing, garment and Non-Woven divisions of the Company successfully. He always engages on other important Company matters. Apart from this, he keeps himself fully abreast with other key issues of the Company and puts up his views candidly in the Board meeting for consideration. He was appointed as 'Chief Executive' of the Company in the year 2004 and was further appointed as Executive Director cum President in the 2019.