



GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA

Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975,4250976

Email:secretarial@ginnifilaments.com, Website : www.ginnifilaments.com

Date :29th July, 2022

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051	BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, MUMBAI – 400 051
SCRIP CODE: GINNIFILA	SCRIP CODE: 590025

Sub. : Outcome of the Board Meeting in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir(s),

Pursuant to Regulation 30 & 33 the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the unaudited Financial Results of the Company for the quarter ended on 30th June, 2022, along with Limited Review Report as approved by the Board of Directors at their meeting held today i.e. 29th July, 2022.

The results are also being uploaded on the Company's website at www.ginnifilaments.com.

Further, the Board of Directors has approved in the above meeting following matters also:-

- Re-appointment of Shri Suresh Singhvi as the Whole time Director Designated as Director (Finance) & CFO for a further period of 2 years w.e.f 1st August, 2022 to 31st July, 2024 subject to the approval of the members at the ensuing general meeting. Brief profiles of Shri Suresh Singhvi is attached as **Annexure – A**.
- Re-appointment of Shri Shishir Jaipuria as the Managing Director for a further period of 3 years w. e. f 1st April, 2023 to 31st March, 2026 subject to the approval of the members at the ensuing general meeting. Brief profiles of Shri Shishir Jaipuria is attached as **Annexure – B**.
- Approved to hold 39th AGM of the Company on Wednesday, 28th September, 2022.

Meeting of the Board of Directors commenced at 3:40 P.M. and concluded at 4:30 P.M.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,

for GINNI FILAMENTS LTD.

BHARAT SINGH
COMPANY SECRETARY



DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
**The Board of Directors of
Ginni Filaments Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Ginni Filaments Limited ('the Company') for the quarter ended 30 June 2022 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Reg. No. 000561N

Vardhman Doogar

Partner

Membership No. 517347

UDIN: 22517347ANVYUJ6187

Place: Noida

Date: July 29, 2022

GINNI FILAMENTS LIMITED

CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2022

(₹ In lakhs, except per share data)

Sl No.	Particulars	Quarter Ended			Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	27,485.29	32,803.64	21,763.97	108,446.47
II	Other income	87.65	171.76	48.63	503.52
III	Total Income	27,572.94	32,975.40	21,812.60	108,949.99
IV	Expenses				
a	Cost of materials consumed	18,420.19	20,363.33	13,417.36	67,464.73
b	Changes in inventories of finished goods, stock in trade and work-in-progress	(515.22)	123.41	(582.27)	(2,032.57)
c	Employee benefits expense	1,770.37	1,962.73	1,692.63	7,292.66
d	Other expenses	6,162.76	7,371.40	4,759.74	24,344.62
V	Operating Expenses	25,838.10	29,820.87	19,287.46	97,069.44
VI	Earning Before Interest , Taxes, Depreciation & Amortization	1,734.84	3,154.53	2,525.14	11,880.55
a	Finance costs	682.00	767.27	480.46	2,436.60
b	Depreciation and amortization expense	728.88	659.82	637.18	2,580.58
VII	Profit/(loss) before exceptional items and tax	323.96	1,727.44	1,407.50	6,863.37
VIII	Exceptional items - Gain/(loss)	-	-	-	573.52
IX	Profit/(loss) before tax	323.96	1,727.44	1,407.50	7,436.88
X	Tax expense				
	(1) Current tax	166.76	476.00	616.53	2,633.07
	(2) Income Tax Earlier Years	-	10.86	-	10.86
	(3) Deferred tax	(58.74)	176.05	(115.59)	(43.35)
XI	Profit/(loss) for the period	215.94	1,064.53	906.56	4,836.31
XII	Other Comprehensive Income				
	A. Items that will not be reclassified to profit or loss				
	(i) Remeasurement of net defined benefit plans	(5.69)	43.32	(31.05)	(18.78)
	(ii) Equity instruments through other comprehensive income	-	(38.03)	-	(38.03)
	(iii) Income tax relating to items that will not be reclassified to profit or loss	1.99	(6.28)	10.85	15.42
XIII	Total Comprehensive Income for the period	212.24	1,063.54	886.36	4,794.92
XIV	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	8,565.01	8,565.01	7,915.01	8,565.01
	Reserves (excluding revaluation reserve as shown in the Balance Sheet of the previous year) - Other equity				20,705.91
XV	Earnings Per Share (₹ 10/- each) (not annualised)				
	(1) Basic (₹)	0.25	1.24	1.15	5.82
	(2) Diluted (₹)	0.25	1.24	1.12	5.82



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Segment wise Unaudited Revenue, Results, Assets and Liabilities for the Quarter Ended June 30, 2022

₹ In Lakhs

SI No	Particulars	Quarter Ended			Year Ended
		30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Textiles	25,263.90	30,379.30	20,498.27	100,608.44
	b) Consumer Products	3,211.36	4,251.64	2,511.22	12,795.54
	c) Unallocated	-	-	-	-
	Total	28,475.26	34,630.94	23,009.49	113,403.98
	Less: Inter Segment Revenue	989.97	1,827.30	1,245.52	4,957.51
	Net sales/Income from Operations	27,485.29	32,803.64	21,763.97	108,446.47
2	Segment Results				
	Earning (+)/Loss (-) before interest and tax from each segment				
	a) Textiles	733.91	1,898.91	1,759.25	8,120.42
	b) Consumer Products	272.05	595.80	128.71	1,753.07
	c) Unallocated	-	-	-	-
	Total	1,005.96	2,494.71	1,887.96	9,873.49
	Less:				
	Finance cost	682.00	767.27	480.46	2,436.60
	Other un-allocable expenditure net off un-allocable income	-	-	-	-
	Profit Before Tax	323.96	1,727.44	1,407.50	7,436.89
3	Segment Assets				
	a) Textiles	59,239.90	66,636.41	51,546.42	66,636.41
	b) Consumer Products	10,680.62	11,030.16	6,992.96	11,030.16
	c) Unallocated	-	-	-	-
	Total Segment Assets	69,920.52	77,666.57	58,539.38	77,666.57
4	Segment liabilities				
	a) Textiles	35,080.77	42,724.63	29,127.45	42,724.63
	b) Consumer Products	2,460.82	2,743.04	1,687.70	2,743.04
	c) Unallocated	2,895.75	2,927.98	2,971.24	2,927.98
	Total Segment Liabilities	40,437.34	48,395.65	33,786.39	48,395.65

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on July 29, 2022. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review for the quarter ended June 30, 2022.
- The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures (audited) upto the third quarter of the relevant financial year.
- The figures of the previous period(s) have been regrouped/ rearranged wherever considered necessary.

For and on behalf of the Board of Directors
Ginni Filaments Limited

Shishir Jaipuria

Shishir Jaipuria
Chairman and Managing Director
DIN : 00274959



Place: Noida
Date: July 29, 2022





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Annexure – A

1. Name : Shri Suresh Singhvi
2. Date of Birth : 21.11.1953
3. Qualification : B.Com, LL.B, FCA
4. Total Experiences : Shri Suresh Singhvi is a Chartered Accountant and also a Law Graduate having around 41 years of experience in finance, accounts and legal matters. Before joining the Company he served some of the reputed business groups of the Country. He is working with the Company at the top level since long time and has contributed tremendously in growth of the Company.
5. Date of Co-option on the Board : 29th July, 2022



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Annexure – B

1. Name : Shri Shishir Jaipuria
2. Date of Birth : 07.04.1957
3. Qualification : B. Com, LL.B
4. Total Experiences :
Shri Shishir Jaipuria is a renowned industrialist having interest in manufacturing Companies in areas of Textile & Clothing and his group has a strong presence in Education Sector. He is B.Com., LLB and has about 38 years of experience in Textile Industry, Sugar, Media and Education Sector. Currently serving as Chairman & Managing Director of Ginni Filaments Ltd, an integrated textile company, which produce yarn, fabrics, garments and technical textiles. He is presently Chairman of Textile & Technical Textile Committee of Federation of Indian Chambers of Commerce & Industry (FICCI) and Executive Committee Member of PHD Chamber of Commerce & Industry (PHDCCI). He is also Chairman of Jaipuria Group of Educational Institutions comprising a chain of K-12 schools, Pre-schools and two Management Institutions under its aegis. Jaipuria Group of Educational Institutions has a combined strength of more than 20000 students and 15000 alumni. A philanthropist, he chairs the Char Dham Ved Nyas, a Trust operating Sanskrit and Vedic education from primary to post graduate levels at five most auspicious centres of Indian religious pilgrimage. Besides, he chairs charitable trusts that run hospitals and guest houses at different places in India.
5. Date of Co-option on the Board : 29th July, 2022