



GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA
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Email:secretarial@ginnifilaments.com, Website : www.ginnifilaments.com

Dated: 10.08.2023

To,

National Stock Exchange of India Limited

“Exchange Plaza”

5th Floor, Plot no. C-1, G Block,

Bandra Kurla Complex, Bandra (E)

Mumbai-400051.

Subject: Intimation regarding credit rating under Regulation 30 of Listing Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), please note that CARE Ratings Ltd. has reviewed and revised the Long Term and Short Term Bank Facilities of the Company as follows vide letter dated June 27, 2023.:

Facilities/Instruments	Amount (₹ crore)	Rating	Rating Action
Long Term Bank Facilities	308.75 (Enhanced from 286.04)	CARE BBB-; Stable	Revised from CARE BBB; Negative
Short Term Bank Facilities	74.57 (Enhanced from 62.17)	CARE A3	Revised from CARE A3+

Reason for downward revision

The revision on ratings of the bank facilities takes into account deterioration in overall financial risk profile during FY23 as reflected by declining scale of operations.

This is for your information and records.

Thanking You,

For **Ginni Filaments Limited**

Bharat Singh

Company Secretary