



GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA
Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975,4250976
Email:secretarial@ginnifilaments.com, Website : www.ginnifilaments.com

Date :11th August, 2023

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051	BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, MUMBAI – 400 051
SCRIP CODE: GINNIFILA	SCRIP CODE: 590025

Sub. : Outcome of the Board Meeting in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir(s),

Pursuant to Regulation 30 & 33 the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the unaudited Financial Results of the Company for the quarter ended on 30th June, 2023, along with Limited Review Report as approved by the Board of Directors at their meeting held today i.e. 11th August, 2023.

The results are also being uploaded on the Company's website at www.ginnifilaments.com.

Further, the Board of Directors has approved in the above meeting following matters also:-

- Re-appointment of Shri Yash Jaipuria as a Chief Executive of the Company for a further period of 3 years w.e.f 1st January, 2024 to 31st December, 2026 subject to the approval of the members at the ensuing general meeting. Brief profiles of Mr Yash Jaipuria is attached as Annexure – A.
- Approved to hold 40th AGM of the Company on Tuesday, 26th September, 2023.

Meeting of the Board of Directors commenced at 3:20 P.M. and concluded at 5:10 P.M.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,

for GINNI FILAMENTS LTD.

Digitally signed by
BHARAT SINGH
Date: 2023.08.11
17:19:18 +05'30'

**BHARAT SINGH
COMPANY SECRETARY**

Encl: as above

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (as amended)


To,
The Board of Directors of Ginni Filaments Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Ginni Filaments Limited ('the Company') for the quarter ended 30 June, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Reg. No. 000561N


Vardhman Doogar

Partner

Membership No. 517347



UDIN : 23517347B9PXC A7920

Place: Noida

Date: August 11, 2023

13, Community Centre, East of Kailash, New Delhi - 110065

E-mail : client@doogar.com, admin@doogar.com, Website : www.doogar.com

Branches at : Gurugram, Mumbai and Agra

GINNI FILAMENTS LIMITED
CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2023

Sl No.	Particulars	(₹ In lakhs, except per share data)			
		Quarter Ended			Year Ended
		30-Jun-23 Unaudited	31-Mar-23 Audited	30-Jun-22 Unaudited	31-Mar-23 Audited
I	Revenue from Operations	22,455.74	22,520.61	27,485.29	95,317.21
II	Other income	52.51	41.16	87.65	364.79
III	Total Income	22,508.25	22,561.77	27,572.94	95,682.00
IV	Expenses				
a	Cost of materials consumed	15,459.51	15,661.37	18,420.19	62,979.81
b	Changes in inventories of finished goods, stock in trade and work-in-progress	(190.27)	(324.04)	(515.22)	818.22
c	Employee benefits expense	1,911.32	1,900.04	1,770.37	7,356.07
d	Other expenses	5,163.16	5,252.38	6,162.76	21,915.36
V	Operating Expenses	22,343.72	22,489.75	25,838.10	93,069.46
VI	Earning Before Interest, Taxes, Depreciation & Amortization	164.53	72.02	1,734.84	2,612.54
a	Finance costs	755.82	443.88	682.00	2,271.65
b	Depreciation and amortization expense	734.38	703.71	728.88	2,914.05
VII	Profit/(loss) before exceptional items and tax	(1,325.67)	(1,075.57)	323.96	(2,573.16)
VIII	Exceptional items	-	-	-	-
IX	Profit/(loss) before tax	(1,325.67)	(1,075.57)	323.96	(2,573.16)
X	Tax expense				
	(1) Current tax	-	-	166.76	-
	(2) Income tax earlier years	-	(150.20)	-	(150.20)
	(3) Deferred tax	(442.47)	(399.29)	(58.74)	(989.88)
XI	Profit for the period	(883.20)	(526.08)	215.94	(1,433.08)
XII	Other Comprehensive Income				
	A. Items that will not be reclassified to profit or (loss)				
	(i) Remeasurement of net defined benefit plans	(3.16)	1.46	(5.69)	(12.62)
	(ii) Equity instruments through other comprehensive income	-	77.65	-	77.65
	(iii) Income tax relating to items that will not be reclassified to profit or (loss)	1.05	(18.80)	1.99	(13.88)
XIII	Total Comprehensive Income for the period	(885.31)	(465.77)	212.24	(1,381.93)
XIV	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	8,565.01	8,565.01	8,565.01	8,565.01
XV	Other Equity				19,323.98
	Earnings Per Share (₹ 10/- each) (not annualised)				
	(1) Basic (₹)	(1.03)	(0.61)	0.25	(1.67)
	(2) Diluted (₹)	(1.03)	(0.61)	0.25	(1.67)



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Segment wise Revenue, Results, Assets and Liabilities for the Quarter Ended 30th June, 2023

Sl No.	Particulars	Quarter Ended			₹ In Lakhs
		30-Jun-23	31-Mar-23	30-Jun-22	Year Ended
		Unaudited	Audited	Unaudited	31-Mar-23
				Audited	
1	Segment Revenue				
	a) Textiles	21,153.70	20,866.72	25,263.90	87,906.71
	b) Consumer Products	2,505.59	2,398.59	3,211.36	10,790.67
	c) Unallocated	-	-	-	-
	Total	23,659.29	23,265.31	28,475.26	98,697.38
	Less: Inter Segment Revenue	1,203.55	744.70	989.97	3,380.17
	Net sales/Income from Operations	22,455.74	22,520.61	27,485.29	95,317.21
2	Segment Results				
	Earning (+)/Loss (-) before interest and tax from each segment				
	a) Textiles	(614.80)	(737.91)	733.91	(1,412.22)
	b) Consumer Products	44.95	106.22	272.05	1,110.71
	c) Unallocated	-	-	-	-
	Total	(569.85)	(631.69)	1,005.96	(301.51)
	Less:				
	1. Finance Cost	755.82	443.88	682.00	2,271.65
	2. Other un-allocable expenditure net off un-allocable income	-	-	-	-
	Profit/(loss) before tax	(1,325.67)	(1,075.57)	323.96	(2,573.16)
3	Segment Assets				
	a) Textile	55,926.10	52,980.91	59,239.90	52,980.91
	b) Consumer Products	10,506.58	10,184.22	10,680.62	10,184.22
	c) Unallocated	513.37	488.73	-	488.73
	Total Segment Assets	66,946.05	63,653.86	69,920.52	63,653.86
4	Segment liabilities				
	a) Textile	37,311.05	32,215.69	35,080.77	32,215.69
	b) Consumer Products	1,124.40	1,598.75	2,460.82	1,598.75
	c) Unallocated	1,506.90	1,950.43	2,895.75	1,950.43
	Total Segment Liabilities	39,942.35	35,764.87	40,437.34	35,764.87

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on August 11, 2023. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review for the quarter ended June 30, 2023.
- The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures of the last quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the unaudited published year to date figures ended December 31, 2022, being the date of the end of the third quarter of the financial year which was subject to limited review
- The figures of the previous period(s) have been regrouped/ rearranged wherever considered necessary.

For And on behalf of Board of Directors
Ginni Filaments Limited

Shishir Jaipuria
Shishir Jaipuria
Chairman & Managing Director
DIN: 00274959



Place: Noida
Date: August 11, 2023





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Annexure – A

YASH JAIPURIA PROFILE

1. Name : Shri Yash Jaipuria
2. Date of Birth : 23.01.1990
3. Qualification : B. Sc (Eco.)
4. Experience/ Expertise : Shri Yash Jaipuria has good experience of Consumer product business and has very sound knowledge of Indian and global markets. He was appointed as Executive office of the Company since 12.04.2012. He has contributed to run the existing business of wet wipes with good profits and also added cosmetic business. He is now in the process of further expansion of capacities with new buyers which included world reputed MNCs. Therefore, it is proposed to reappoint him as Chief Executive.