



# GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA  
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Email:secretarial@ginnifilaments.com, Website : www.ginnifilaments.com

Dated: 23.08.2023

To,

**National Stock Exchange of India Limited**

“Exchange Plaza”

5<sup>th</sup> Floor, Plot no. C-1, G Block,

Bandra Kurla Complex, Bandra (E)

Mumbai-400051.

**Subject: Intimation regarding credit rating under Regulation 30 of Listing Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), please note that CARE Ratings Ltd. has reviewed and revised the Long Term and Short Term Bank Facilities of the Company as follows vide letter dated August 22, 2023.:

Facilities/Instruments	Amount (₹ crore)	Rating	Rating Action
Long Term Bank Facilities	308.75	CARE BBB-; <b>Negative</b> (Triple B Minus; <b>Outlook: Negative</b> )	<b>Reaffirmed;</b> <b>Outlook revised</b> <b>from Stable</b>
Short Term Bank Facilities	74.57	CARE A3 (A Three)	<b>Reaffirmed</b>
<b>Total Facilities</b>	<b>383.32 (Rs. Three Hundred Eighty-Three Crore and Thirty-Two Lakhs Only)</b>		

#### **Reason for Negative outlook**

The rating assigned to the bank facilities continues to draw strength from the experienced and resourceful promoter with long track record of operations. The outlook for the long term facilities revised from “stable” to “Negative” on account of expected deterioration in financial risk profile.

This is for your information and records.

Thanking You,

For **Ginni Filaments Limited**

**Bharat Singh**

**Company Secretary**