



GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA
Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975,4250976
Email:secretarial@ginnifilaments.com, Website : www.ginnifilaments.com

September 26, 2023

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G-Block Bandra-Kurla Complex Bandra (E) MUMBAI – 400 051.	Bombay Stock Exchange Ltd. Floor 25, P. J. Towers Dalal Street MUMBAI – 400 001
Symbol : GINNIFILA	Scrip Code : 590025

Sub. : Proceeding of 40th Annual General Meeting (AGM) of the Company held on 26th September, 2023.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that 40th Annual General Meeting (AGM) of the Company was held today i.e. Tuesday, September 26, 2023 at 11.30 A.M. at 110 K.M. Stone, Delhi-Mathura Road, Chhata-281 401, Distt. Mathura (U.P.) as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder"

Mr. Shishir Jaipuria, Chairman & Managing Director of the Company, chaired the Meeting. The Chairman on requisite quorum being present, called the Meeting to order.

The Chairman welcomed the shareholders and introduced the directors present in the meeting Mr. Saket Jaipuria, Executive Director cum President, Member of Stakeholder Relationship Committee, Smt. Manju Rana, Independent Director (Member of Audit Committee and Nomination and Remuneration Committee, duly authorised by Shri Joginder Pal Kundra, Chairman of Audit Committee and Nomination and Remuneration Committee to attend the AGM on his behalf and Shri Jugal Kishore Bhagat, Chairman of Stakeholder Relationship Committee and Shri Suresh Singhvi, Director Finance & CFO of the Company.

Mr. Vardhman Doogar Partner M/s Doogar & Associates, Statutory Auditor, Mr. Jatin Gupta, Scrutinizer, Company Secretary were also present in the meeting.

The Chairman addressed the Members attending the meeting and delivered his speech. He stated that the Annual Report for the year 2022-23 had been sent to the members by e-mail whose email ids were registered with the Company / Depositories Participant(s) / Registrar and Share Transfer Agent of the Company for communication purpose and physical copy were sent to those who had not registered their email addresses with the Company or Depositories Participant (s) / Registrar and Share Transfer Agent of the Company, and with the unanimous consent of the members present, the Notice convening the 40th Annual General Meeting, Audited Financial Statements of the Company together with the Report of Auditors and Board of Directors of the Company for the financial year ended on 31st March, 2023 having



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already been circulated to the members of the Company were taken as read. The Annual Report along with the various Statutory Registers were kept available for inspection during the course of the Meeting.

The Chairman informed the members that Mr. Jatin Gupta, Practicing Company Secretary was appointed as scrutinizer to scrutinize the remote e-voting and voting by physical ballot during the AGM.

The Chairman then invited the Members to express their views, ask questions and seek clarifications on the operations and financial performance of the Company. The Members were given an opportunity to raise their queries and were responded satisfactorily to all the queries raised by them.

The brief summary of the resolutions passed with the requisite majority are as under:

ORDINARY BUSINESS

Item No. 1 - Adopted the Audited Financial Statements of the Company for the financial year ended on March 31, 2023 including the Audited Balance Sheet as at March 31, 2023 and the statement of Profit and Loss and Cash Flow for the year ended on that date and the Reports of the Board and the Auditors thereon.

Item No. 2 - Re-appointed Shri Saket Jaipuria (DIN 02458923), as Director of the Company who retired by rotation.

SPECIAL BUSINESS

Item No. 3 -: Approved Reappointment of Shri Yash Jaipuria as Chief Executive of the Company and passed the following resolution as an Ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Section 188 and all other applicable provisions, if any, of the Companies Act, 2013 or any amendments or substitution thereof (including any statutory modification(s) or re-enactment thereof for the time being in force) and the rules made thereunder, the consent of the members of the Company be and is hereby accorded to the re-appointment of Shri Yash Jaipuria, who is relative of some directors as the Chief Executive of the Company for a period of three years with effect from 1st January, 2024 on a remuneration and on the terms and conditions as set out in the Statement annexed to the Notice of the AGM with liberty to the Board of Directors (hereinafter referred to as “Board” which terms shall be deemed to include the Nomination and Remuneration Committee constituted by the Board) to alter and vary the terms and conditions of the said appointment in such form and manner or with such modification as the Board may deem fit and agreed to by Shri Yash Jaipuria.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, Instruments and writings as may be required to give effect to the aforesaid Resolution.”



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Item No. 4 - Ratified the remuneration of M/s. K. G. Goyal & Associates, Cost Auditors (Firm Registration No. 000024) of the Company for the financial year ending 31st March, 2024 and passed the following resolution as an Ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration of Rs. 1,95,000/- (Rupees One Lac Ninety Five Thousand only) plus applicable taxes and out of pocket expenses to be paid to M/s K. G. Goyal & Associates (Firm Registration No. 000024), Cost Auditors of the Company to conduct the Audit of the cost records of Spinning Units of the Company situated at Kosi Kalan (Distt. Mathura, UP) for the Financial Year ending March 31, 2024, as approved by the Board of Directors of the Company, be and is hereby ratified.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

The Chairman announced that the e-voting results along with the Scrutiniser' Report shall be informed to Stock Exchanges and also be placed on the website of the Company and CDSL within two working days from the conclusion of the meeting.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. The meeting concluded at 12:10 P.M.

Kindly take the same on your record

Thanking You,

Yours faithfully,
for GINNI FILAMENTS LTD.

BHARAT SINGH
COMPANY SECRETARY